

COMPANY REGISTRATION NUMBER 159623

**PLEASANCE & HARPER LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31ST JANUARY 2003**

**JAMES STEWART & CO**

Chartered Accountants  
72 Church Road  
Winscombe  
Somerset  
BS25 1BJ



# **PLEASANCE & HARPER LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST JANUARY 2003**

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**PLEASANCE & HARPER LIMITED****ABBREVIATED BALANCE SHEET****31ST JANUARY 2003**

	Note	2003 £	2002 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		237,624	239,666
Investments		<u>13,297</u>	<u>13,297</u>
		250,921	252,963
<b>CURRENT ASSETS</b>			
Debtors		16,593	-
Investments		2,400	2,400
Cash at bank and in hand		<u>107,699</u>	<u>71,352</u>
		126,692	73,752
<b>CREDITORS: Amounts falling due within one year</b>		<u>257,294</u>	<u>226,971</u>
<b>NET CURRENT LIABILITIES</b>		<b>(130,602)</b>	<b>(153,219)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>120,319</b></u>	<u><b>99,744</b></u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

**PLEASANCE & HARPER LIMITED****ABBREVIATED BALANCE SHEET** *(continued)***31ST JANUARY 2003**

	Note	2003 £	2002 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	28,301	28,301
Other reserves		18,352	18,352
Profit and loss account		73,666	53,091
<b>SHAREHOLDERS' FUNDS</b>		<u>120,319</u>	<u>99,744</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on ..... and are signed on their behalf by:

  
A.J. HARPER

**PLEASANCE & HARPER LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST JANUARY 2003**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% on cost
Fixtures & Fittings	- 15% on written down value
Motor Vehicles	- 25% on written down value

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>			
At 1st February 2002 and 31st January 2003	<u>271,199</u>	<u>13,297</u>	<u>284,496</u>
<b>DEPRECIATION</b>			
At 1st February 2002	31,533	—	31,533
Charge for year	<u>2,042</u>	<u>—</u>	<u>2,042</u>
At 31st January 2003	<u>33,575</u>	<u>—</u>	<u>33,575</u>
<b>NET BOOK VALUE</b>			
At 31st January 2003	<u>237,624</u>	<u>13,297</u>	<u>250,921</u>
At 31st January 2002	<u>239,666</u>	<u>13,297</u>	<u>252,963</u>

**Subsidiary undertakings**

The company's investments are in its subsidiary companies, and represent the cost of acquisition of a majority shareholding in Pleasance & Harper (Hereford) Limited and the whole of the share capital of Pleasance & Harper (Wholesale) Limited. Both companies are registered in England, and retail and wholesale jewellery and kindred merchandise respectively.

**PLEASANCE & HARPER LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST JANUARY 2003**

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
30,000 Ordinary shares of £1 each	<b><u>30,000</u></b>	<b><u>30,000</u></b>

**Allotted, called up and fully paid:**

	<b>2003</b>		<b>2002</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>28,301</u></b>	<b><u>28,301</u></b>	<b><u>28,301</u></b>	<b><u>28,301</u></b>

**PLEASANCE & HARPER LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTORS**

**YEAR ENDED 31ST JANUARY 2003**

*As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated financial statements for the year ended 31st January 2003, set out on pages 1 to 4.*

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

72 Church Road  
Winscombe  
Somerset  
BS25 1BJ

JAMES STEWART & CO  
Chartered Accountants

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