

REGISTERED NUMBER: 00150264 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2015
for
LANTEX MANUFACTURING COMPANY LTD

**Contents of the Abbreviated Accounts
for the Year Ended 28 February 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

LANTEX MANUFACTURING COMPANY LTD

**Company Information
for the Year Ended 28 February 2015**

DIRECTOR: J T Parker

REGISTERED OFFICE: Oxford Court
Oxford Street
Accrington
Lancashire
BB5 1QX

REGISTERED NUMBER: 00150264 (England and Wales)

ACCOUNTANTS: Haworths Limited
Chartered Accountants
The Old Tannery
Eastgate
Accrington
Lancashire
BB5 6PW

LANTEX MANUFACTURING COMPANY LTD (REGISTERED NUMBER: 00150264)

**Abbreviated Balance Sheet
28 February 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		222,829		192,239
Investments	3		<u>50,905</u>		<u>4,500</u>
			273,734		196,739
CURRENT ASSETS					
Stocks		234,378		188,156	
Debtors		245,320		272,797	
Cash at bank and in hand		<u>48,611</u>		<u>36,391</u>	
		528,309		497,344	
CREDITORS					
Amounts falling due within one year	4	<u>419,686</u>		<u>334,494</u>	
NET CURRENT ASSETS			<u>108,623</u>		<u>162,850</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			382,357		359,589
CREDITORS					
Amounts falling due after more than one year	4		(12,892)		(19,155)
PROVISIONS FOR LIABILITIES			(5,550)		(4,122)
ACCRUALS AND DEFERRED INCOME			<u>(37,005)</u>		<u>(23,737)</u>
NET ASSETS			<u>326,910</u>		<u>312,575</u>
CAPITAL AND RESERVES					
Called up share capital	5		13,042		13,042
Share premium			450		450
Capital redemption reserve			500		500
Profit and loss account			<u>312,918</u>		<u>298,583</u>
SHAREHOLDERS' FUNDS			<u>326,910</u>		<u>312,575</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
28 February 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 June 2015 and were signed by:

J T Parker - Director

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Lantex Manufacturing Company Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land and building	- Over 20 and 50 years
Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the period in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Government grants

Grants relating to expenditure on tangible fixed assets are credited to the profit and loss account at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grant is included in creditors as deferred income.

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014	341,473
Additions	60,474
Disposals	(2,563)
At 28 February 2015	<u>399,384</u>
DEPRECIATION	
At 1 March 2014	149,234
Charge for year	28,529
Eliminated on disposal	(1,208)
At 28 February 2015	<u>176,555</u>
NET BOOK VALUE	
At 28 February 2015	<u>222,829</u>
At 28 February 2014	<u>192,239</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 March 2014	4,500
Additions	46,405
At 28 February 2015	<u>50,905</u>
NET BOOK VALUE	
At 28 February 2015	<u>50,905</u>
At 28 February 2014	<u>4,500</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiary

HTS Print & Design Limited

Nature of business:

	% holding	
Class of shares:	100.00	
Ordinary		30.9.14
		£
Aggregate capital and reserves		137
Profit for the year		<u>26,090</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015

3. **FIXED ASSET INVESTMENTS - continued**

Associated company

Bamboo Textiles Limited

Nature of business:

Class of shares:	% holding		
Ordinary A	45.00	31.5.14	31.5.13
		£	£
Aggregate capital and reserves		(525)	4,589
Loss for the year		<u>(5,114)</u>	<u>(1,541)</u>

4. **CREDITORS**

Creditors include an amount of £ 39,074 (2014 - £ 41,292) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
13,042	Ordinary	£1	<u>13,042</u>	<u>13,042</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.