

**HORTICULTURAL AND GENERAL STANDARD MANUFACTURING COMPANY LIMITED(THE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Horticultural and General Standard Manufacturing Company Limited(The)
Financial Statements
For The Year Ended 31 March 2021

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Horticultural and General Standard Manufacturing Company Limited(The)
Balance Sheet
As at 31 March 2021

Registered number: 00127688

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		170,000		170,000
			170,000		170,000
CURRENT ASSETS					
Debtors	4	633		1,928	
Cash at bank and in hand		15,796		3,389	
			16,429		5,317
Creditors: Amounts Falling Due Within One Year	5	(3,213)		(3,208)	
NET CURRENT ASSETS (LIABILITIES)			13,216		2,109
TOTAL ASSETS LESS CURRENT LIABILITIES			183,216		172,109
NET ASSETS			183,216		172,109
CAPITAL AND RESERVES					
Called up share capital	6		3,000		3,000
Revaluation reserve	7		69,722		69,722
Profit and Loss Account			110,494		99,387
SHAREHOLDERS' FUNDS			183,216		172,109

Horticultural and General Standard Manufacturing Company Limited(The)
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Guy Lillie

Director

25 August 2021

The notes on pages 3 to 4 form part of these financial statements.

Horticultural and General Standard Manufacturing Company Limited(The)

Notes to the Financial Statements

For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
----------	----

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

3. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 April 2020	170,000
As at 31 March 2021	170,000
Net Book Value	
As at 31 March 2021	170,000
As at 1 April 2020	170,000

Horticultural and General Standard Manufacturing Company Limited(The)
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

4. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	-	1,294
Other debtors	633	634
	<u>633</u>	<u>634</u>
	<u>633</u>	<u>1,928</u>

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	8	6
Corporation tax	2,605	2,602
Other creditors	600	600
	<u>3,213</u>	<u>3,208</u>

6. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>3,000</u>	<u>3,000</u>

7. Reserves

	Revaluation Reserve
	£
As at 1 April 2020	<u>69,722</u>
As at 31 March 2021	<u>69,722</u>

8. General Information

Horticultural and General Standard Manufacturing Company Limited(The) is a private company, limited by shares, incorporated in England & Wales, registered number 00127688 . The registered office is Bezant House, Bradgate Park View, Chellaston, Derby, DE73 5UH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.