

Registered Number 00105389

Searle & Company Limited

Abbreviated Accounts

31 March 2012

Searle & Company Limited

Registered Number 00105389

Company Information

Registered Office:

1 Royal Exchange
Cornhill
London
EC3V 3LL

Reporting Accountants:

Barker Hibbert
Chartered Accountants
133 Cherry Orchard Road
Croydon
Surrey
CR0 6BE

Searle & Company Limited

Registered Number 00105389

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	13,163	7,349
		<u>13,163</u>	<u>7,349</u>
Current assets			
Stocks		655,653	632,305
Debtors		85,862	61,623
Cash at bank and in hand		197,659	161,391
Total current assets		<u>939,174</u>	<u>855,319</u>
Creditors: amounts falling due within one year		(120,427)	(111,678)
Net current assets (liabilities)		818,747	743,641
Total assets less current liabilities		<u>831,910</u>	<u>750,990</u>
Provisions for liabilities		(2,357)	(1,181)
Total net assets (liabilities)		<u>829,553</u>	<u>749,809</u>
Capital and reserves			
Called up share capital	3	112,500	112,500
Profit and loss account		717,053	637,309
Shareholders funds		<u>829,553</u>	<u>749,809</u>

-
- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 October 2012

And signed on their behalf by:

N G Bird, Director

S C Carson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating lease commitments

Expenditure incurred in respect of operating leases is written off as a charge to the profit and loss account in the year in which it is incurred.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Fixtures and fittings	0% 20-100% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2011	30,428
Additions	13,042
Disposals	-
At 31 March 2012	<u>39,775</u>
Depreciation	
At 01 April 2011	23,079

Charge for year		6,769
On disposals	-	(3,236)
At 31 March 2012	-	<u>26,612</u>

Net Book Value

At 31 March 2012		13,163
At 31 March 2011	-	<u>7,349</u>

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
112500 Ordinary shares of £1 each	112,500	112,500