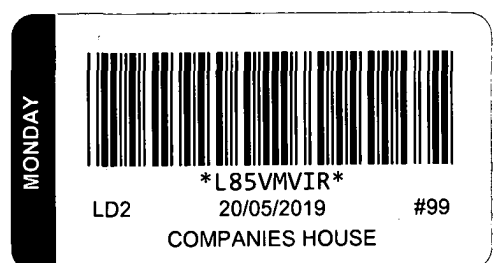




**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**



CONTENTS

Report of the Trustees	2-21
Report of the Independent Auditors	22-25
Statement of Financial Activities	26
Summary of Income and Expenditure	27
Balance Sheet	28
Cash flow statement	29-30
Notes Forming Part of the Financial Statements	31-39

Trustees

Mrs Margaret Wyllie – Chairman
Dr Helen Beaumont (retired 15 March 2018)
Dr Peter Fisher
(joined 15 March 2018 – died 15 August 2018)
Dr Charlotte Mendes da Costa (retired 19 June 2018)
Mr John Morgan – Deputy Chairman
Mr Robert Orchard (joined 23 October 2018)
Mr Richard O'Quinn
Ms Angela Smith-Morgan (retired 17 May 2018)
Dr Gary Smyth (joined 23 October 2018)
Ms Elizabeth Tucker

Bankers

HSBC Plc
63 George Street
Luton LU1 2AR

Stockbrokers

Investec Wealth
& Investment Limited
30 Gresham Street
London EC2V 7QN

Chief Executive, Secretary and registered office

Ms Cristal Sumner
CAN Mezzanine, 49-51 East Road, London N1 6AH

Company number

102915 (England and Wales)

Registered charity number

235900

Auditors

FKCA Ltd, Prospero House, 46-48 Rothesay Road, Luton LU1 1QZ

REPORT OF THE TRUSTEES

The trustees acting for the charitable activities of the British Homeopathic Association submit their report and financial statements for the year ended 31 August 2018, which have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (2015) and the Companies Act 2006. The trustees, who constitute the Council of the British Homeopathic Association, are listed on the previous page.

Status

The British Homeopathic Association is constituted by the Memorandum of Association dated 1 September 2000 and the Articles of Association dated 26 April 2017 and is a registered charity (number 235900) and a company limited by guarantee not having any share capital (number 102915).

Every member of the British Homeopathic Association undertakes to contribute such an amount as is required (not exceeding £1) to the company's assets if it should be wound up while he or she is a member of the company or within one year of ceasing to be a member.

Statement of trustees' responsibilities

The trustees, who, in accordance with the Companies Act 2006, are also directors of the British Homeopathic Association, are responsible for preparing the financial statements in keeping with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the outgoing resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare financial statements on the going-concern basis (unless it is inappropriate to presume that the charitable company will continue in business).

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps to prevent and detect fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware
- the trustees have made every effort to familiarise themselves with all relevant audit information and to establish that the auditor is aware of that information.

Trustees

The method of appointment of trustees is contained in the governing documents. Trustees are also members of the British Homeopathic Association Council and simultaneously guarantee members of the company.

Before new trustees are appointed, a review of the skills mix of the trustee body is undertaken and appropriate measures taken to recruit new trustees with skills that will fill any identified gaps. New trustees are invited to attend an induction meeting and receive a comprehensive overview of the charity, its work and governance. Trustees regularly review their need for additional training to fulfil their role.

The names of those trustees who served during the year are listed on the contents page. No trustee had any financial interest in the British Homeopathic Association. No trustee has received any remuneration, aside from out-of-pocket expenses, from the British Homeopathic Association.

Results

Net movement in funds was a deficit of £396,922 (2017 surplus: £56,837). The total reserves of the British Homeopathic Association (including the permanent endowments) stand at £1,228,174 (2017: £1,625,096).

CHAIR'S REPORT

This has been another challenging year for homeopathy and one in which staff and Trustees have been working hard to continue to raise the BHA's public profile, both at home and abroad.

A major achievement is the establishment of a growing network of charitable clinics around the UK – in Norwich, York, Bath and Edinburgh – all of which are progressing well and have been wholeheartedly welcomed by patients. Talks are in hand with the North-West Friends of Homeopathy and we expect to announce the opening of a clinic in Liverpool very shortly. Funds permitting, others will follow. We will continue to challenge closures of NHS homeopathic facilities but the clinics enable those patients who cannot afford to pay for private treatment to continue to access the services of a qualified homeopathic practitioner.

Sadly, our judicial review of NHS England's decision to stop the funding of prescriptions of homeopathic and herbal medicines in Primary Care was ultimately unsuccessful. The judge found our grounds had merit to warrant a hearing, but, in the end, failed to rule in our favour. We could not have undertaken this significant work without major financial support from many donors, including the Friends of the Royal London Hospital for Integrated Medicine. A positive outcome has been the acknowledgement by our supporters that we did the right thing – it was important that, as an organisation representing homeopathic patients, we were seen to challenge this decision. Our lawyers were completely taken aback by the negative comments which their involvement engendered. As supporters of homeopathy, we are well-used to this but it is always a shock to others encountering it for the first time.

Our CEO, Cristal Sumner and myself represented UK patients at the General Assembly of the European Federation of Homeopathic Patients' Associations, held on this occasion in Edinburgh. Delegates came from Belgium, France, The Netherlands and Switzerland, as well as from south of the Border; the Catalanian representatives were unfortunately prevented from attending due to the crisis which had suddenly erupted in their country. Downtime included a whisky tasting and a conducted tour of the Royal Mile.

Edinburgh was also the venue for our Council Planning weekend; the first time we have held this over a two-day period. It proved an extremely useful venture and one worth repeating occasionally. Trustees came together to devise a strategy for the next three-year period. We agreed to increase our small staff by recruiting Marketing and Operations Managers to take forward these aspects of the organisation and we have engaged a branding company to help us increase our impact and relate to a wider demographic. We foresee some exciting developments as we take our vibrant organisation into the future.

Representative trips to Europe included the European Committee for Homeopathy in Prague and a sub-committee meeting near Dortmund. These occasions provide invaluable opportunities to exchange ideas with people from other countries, to hear about the latest exciting developments in homeopathy around the world, to make useful contacts, raise the profile of the BHA and potentially attract more support. The connections made are beneficial in many ways, not only to share information on best practice and changing EU regulations, but also to work collaboratively to ensure that homeopathy is available throughout Europe. We have been able to garner support for campaigns in the UK and work with the community to challenge the NMHRC report in Australia, as well as defending access in France, Spain and Austria. The UK's involvement is increasingly important in providing advice and sharing information to enable local patient and practitioner groups in other countries to defend and promote homeopathy.

None of our projects would be possible without the hard work of staff and Trustees and, most importantly, the support of our Patrons, Donors and Friends; this is very much appreciated. Thank you all. We have achieved an enormous amount over the past year - but much remains to be done. We'll continue to develop our strengths. And we'll take heart from the old Chinese proverb:

To be uncertain is uncomfortable, but to be certain is ridiculous.

Margaret Wyllie
Chair

OBJECTS AND ACTIVITIES DURING THE YEAR

Principal activities

The principal objects of the Association are to promote and develop the study and practice of homeopathy and to advance education and research in the theory and practice of homeopathy - provided that the useful results of such research shall be published.

The British Homeopathic Association's overall priority is to ensure that homeopathy is available to all by means of:

1. Providing information about homeopathy
2. Developing the evidence base for homeopathy
3. Encouraging the education and training in homeopathy of healthcare professionals
4. Ensuring patients have access to homeopathy
5. Fundraising to support all of the above

Our vision: Every person in the UK understands the potential for homeopathy and is able to access high quality homeopathic care from registered healthcare professionals.

Our mission: To build greater awareness of homeopathy as an effective healthcare choice through:

- promoting the value of homeopathy and its practice by statutorily regulated health professionals
- promoting the study of and training in homeopathy
- promoting research into homeopathy that will make an impact.

The focus of the organisation's work during the year has been our vision of ensuring public access to homeopathy. This work was done in two streams, one strengthening and growing our network of charitable clinics and the other, launching a legal challenge to NHS England's consultation to remove reimbursement of homeopathic medicines in general practice.

It is imperative to the charity that those least able to secure homeopathic care privately can access services and medicines in the NHS at no cost. These patients are most often in protected categories, such as the chronically ill, elderly, and children. Ironically the medicines cost very little and help a significant number of patients suffering from chronic and complex problems. Yet, NHS England chose to limit access to homeopathy and herbal medicines in a supposed money saving exercise. The Association felt compelled to take action on behalf of all those NHS patients benefitting from homeopathic medicine in the past, present and future.

In the wake of NHS cuts and withdrawal of funding of both homeopathic care and medicines, the importance of the BHA's charitable clinics is even more apparent. Clinics in Norwich, York, Edinburgh and Bath provided free or low cost care to those in need. The feedback from these clinics is excellent and they treat a wide range of presenting complaints. More clinics are planned and were in development over the period. In 2018-19 the organisation hopes to see the launch of 3-5 new clinics.

The Association continued to support local groups fighting to save or access their local homeopathic services and has responded to various consultations, both local and national, on recommendations to decommission homeopathy.

The Association continued its long-standing work to provide high-quality, easy to access information about homeopathy to the public. The organisation has focussed in recent years on building public awareness and delivering high quality, easily accessible information through the web and social media. These activities have yielded positive results with millions of unique users and page views, enabling the charity to remain number three in online searches for 'homeopathy' within the UK.

We work closely with other organisations and particularly with the Faculty of Homeopathy. The Faculty represents statutorily-regulated healthcare professionals who integrate homeopathy into conventional medical care, to provide greater reach and authoritative advice. Faculty members are critical in our efforts to ensure patients can access high quality homeopathic care from a statutorily regulated professional.

In reviewing and agreeing all planned activities, the trustees have been mindful of public benefit requirement and given due consideration to the Charity Commission published guidance on the operation of the public benefit requirement.

Trustees have been vigilant in monitoring investment performance and levels of reserves and, as a result, the Association is financially healthy and able to invest in ongoing work and vital projects into the coming year.

SUMMARY OF THE ASSOCIATION'S ACHIEVEMENTS AGAINST OUR PLANS

Ensuring patients have access to homeopathy

Critical to the Association's vision is ongoing access to homeopathy; not only for those with money to pay for an appointment or treatment, but for everyone who needs it.

While the last year has seen the charity engaged in an ambitious plan to open charitable clinics throughout the UK, this has happened against a backdrop of reduced access to homeopathy through the NHS.

Changes in NHS structure and referral mechanisms have meant significant obstacles to the provision of homeopathy. Regionally there were challenges to referral services provided in Bristol, London and Glasgow. Nationally, NHS England consulted to remove funding for homeopathic medicines in general practice. The charity - and many others - felt the consultation was so flawed as to be unlawful and this moved the Association to mount a legal challenge against NHS England around its consultation.



The NHS England campaign logo

The Association worked with organisations across homeopathy and CAM (Complementary and Alternative Medicine) to secure support in responding to the consultation and in challenging the consultation process itself. The consultation ran from July to the 21st of October and the organisation developed and distributed campaign materials for our website and social media. These included a logo, created in partnership with other stakeholders, which helped make the campaign more impactful.

The Association encouraged supporters to get involved and respond to the consultation, write to their MP and to sign a Parliamentary petition launched by the organisation to 'Stop NHS England from removing herbal and homeopathic medicines'.

The results of the campaign were very positive. During the hearing, we learned that those concerned about homeopathy accounted for the highest number of responses to the consultation, while the charity itself received offers of help, copies of letters sent to supporters' MPs, telephone calls expressing positive experiences of homeopathy and requests for assistance in completing the online consultation document.

The Parliamentary petition quickly reached over 10,000 signatures and ended with 34,671 signatures, a very healthy number which amply demonstrates the public concern about removal of access to homeopathy and CAM more generally. Given the NHS England consultation itself had approximately 3,000 responses, it should have given both lawmakers and the Department of Health pause.

A parliamentary petition requires signatories not only to validate their British Citizenship/UK residency but also to authenticate their signature via e-mail. This means they invariably receive less signatures than more accessible petition websites, such as Avaaz or Change.org. However, given that the subject matter was a government issue and a parliamentary petition is more robust and meaningful to MPs, the organisation felt compelled to pursue this course of action.

The consultation closed on the 21 October and NHS England Board met on 30 November and ratified recommendations to remove reimbursement for homeopathic prescriptions on the NHS.

Over the consultation period the charity had made it clear to NHS England that, if the serious concerns identified around the consultation were not addressed, we would file for a judicial review, which we did in October 2017 prior to the consultation closing.

Online campaign information

HELP SAVE HOMEOPATHY & HERBAL MEDICINE

THE NHS IS DEEP INTO A CONSULTATION AIMING TO ABOLISH PRESCRIPTIONS OF HOMEOPATHIC AND HERBAL MEDICINES

Act before it affects your choice of all of Complementary and Alternative Medicines

ACT NOW.

The consultation process ends on the **21st October**. Act before it's too late to save Homeopathy and Complementary Medicine on your NHS

WHAT YOU CAN DO

- 1 Complete the consultation document
- 2 Sign the petition
- 3 Write to your MP
- 4 Help spread the word: share this with your friends

HOMEOPATHY WORKS.

- CAM can reduce NHS prescribing costs of **£9.2 bn**
- 70% of patients reported positive health changes following homeopathic treatment
- Bullying tactics a small group of activists is campaigning to deprive you of choice in NHS treatments
- The thin end of the wedge once NHS services disappear, they're gone for good
- Homeopathy gives you a safe and natural choice

READ MORE

THANK YOU

WITH YOUR HELP WE WILL SAVE CAM

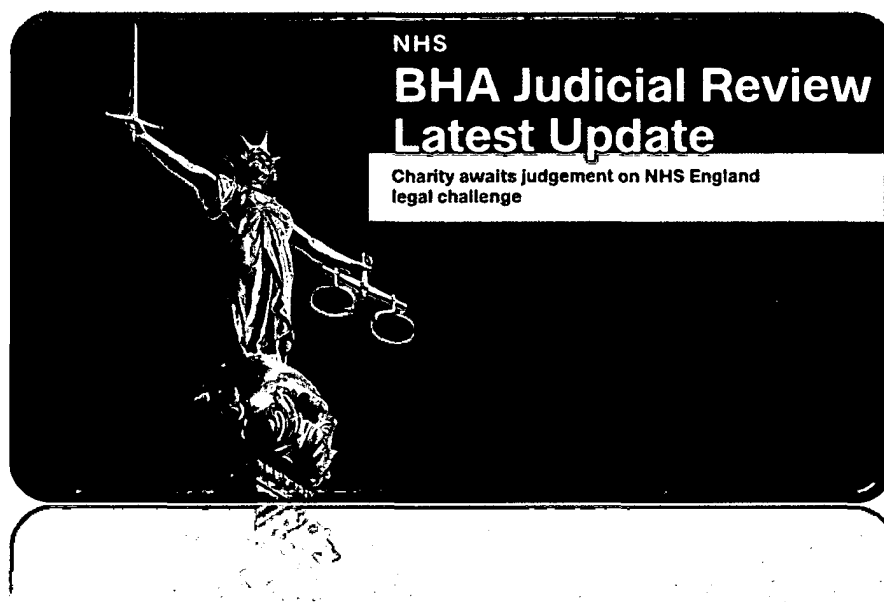
BRITISH HOMEOPATHIC ASSOCIATION

020 7605 8903 • 020 7605 8904 • 020 7605 8905 • 020 7605 8906 • 020 7605 8907 • 020 7605 8908 • 020 7605 8909 • 020 7605 8910 • 020 7605 8911 • 020 7605 8912 • 020 7605 8913 • 020 7605 8914 • 020 7605 8915 • 020 7605 8916 • 020 7605 8917 • 020 7605 8918 • 020 7605 8919 • 020 7605 8920 • 020 7605 8921 • 020 7605 8922 • 020 7605 8923 • 020 7605 8924 • 020 7605 8925 • 020 7605 8926 • 020 7605 8927 • 020 7605 8928 • 020 7605 8929 • 020 7605 8930 • 020 7605 8931 • 020 7605 8932 • 020 7605 8933 • 020 7605 8934 • 020 7605 8935 • 020 7605 8936 • 020 7605 8937 • 020 7605 8938 • 020 7605 8939 • 020 7605 8940 • 020 7605 8941 • 020 7605 8942 • 020 7605 8943 • 020 7605 8944 • 020 7605 8945 • 020 7605 8946 • 020 7605 8947 • 020 7605 8948 • 020 7605 8949 • 020 7605 8950 • 020 7605 8951 • 020 7605 8952 • 020 7605 8953 • 020 7605 8954 • 020 7605 8955 • 020 7605 8956 • 020 7605 8957 • 020 7605 8958 • 020 7605 8959 • 020 7605 8960 • 020 7605 8961 • 020 7605 8962 • 020 7605 8963 • 020 7605 8964 • 020 7605 8965 • 020 7605 8966 • 020 7605 8967 • 020 7605 8968 • 020 7605 8969 • 020 7605 8970 • 020 7605 8971 • 020 7605 8972 • 020 7605 8973 • 020 7605 8974 • 020 7605 8975 • 020 7605 8976 • 020 7605 8977 • 020 7605 8978 • 020 7605 8979 • 020 7605 8980 • 020 7605 8981 • 020 7605 8982 • 020 7605 8983 • 020 7605 8984 • 020 7605 8985 • 020 7605 8986 • 020 7605 8987 • 020 7605 8988 • 020 7605 8989 • 020 7605 8990 • 020 7605 8991 • 020 7605 8992 • 020 7605 8993 • 020 7605 8994 • 020 7605 8995 • 020 7605 8996 • 020 7605 8997 • 020 7605 8998 • 020 7605 8999 • 020 7605 9000 • 020 7605 9001 • 020 7605 9002 • 020 7605 9003 • 020 7605 9004 • 020 7605 9005 • 020 7605 9006 • 020 7605 9007 • 020 7605 9008 • 020 7605 9009 • 020 7605 9010 • 020 7605 9011 • 020 7605 9012 • 020 7605 9013 • 020 7605 9014 • 020 7605 9015 • 020 7605 9016 • 020 7605 9017 • 020 7605 9018 • 020 7605 9019 • 020 7605 9020 • 020 7605 9021 • 020 7605 9022 • 020 7605 9023 • 020 7605 9024 • 020 7605 9025 • 020 7605 9026 • 020 7605 9027 • 020 7605 9028 • 020 7605 9029 • 020 7605 9030 • 020 7605 9031 • 020 7605 9032 • 020 7605 9033 • 020 7605 9034 • 020 7605 9035 • 020 7605 9036 • 020 7605 9037 • 020 7605 9038 • 020 7605 9039 • 020 7605 9040 • 020 7605 9041 • 020 7605 9042 • 020 7605 9043 • 020 7605 9044 • 020 7605 9045 • 020 7605 9046 • 020 7605 9047 • 020 7605 9048 • 020 7605 9049 • 020 7605 9050 • 020 7605 9051 • 020 7605 9052 • 020 7605 9053 • 020 7605 9054 • 020 7605 9055 • 020 7605 9056 • 020 7605 9057 • 020 7605 9058 • 020 7605 9059 • 020 7605 9060 • 020 7605 9061 • 020 7605 9062 • 020 7605 9063 • 020 7605 9064 • 020 7605 9065 • 020 7605 9066 • 020 7605 9067 • 020 7605 9068 • 020 7605 9069 • 020 7605 9070 • 020 7605 9071 • 020 7605 9072 • 020 7605 9073 • 020 7605 9074 • 020 7605 9075 • 020 7605 9076 • 020 7605 9077 • 020 7605 9078 • 020 7605 9079 • 020 7605 9080 • 020 7605 9081 • 020 7605 9082 • 020 7605 9083 • 020 7605 9084 • 020 7605 9085 • 020 7605 9086 • 020 7605 9087 • 020 7605 9088 • 020 7605 9089 • 020 7605 9090 • 020 7605 9091 • 020 7605 9092 • 020 7605 9093 • 020 7605 9094 • 020 7605 9095 • 020 7605 9096 • 020 7605 9097 • 020 7605 9098 • 020 7605 9099 • 020 7605 9100 • 020 7605 9101 • 020 7605 9102 • 020 7605 9103 • 020 7605 9104 • 020 7605 9105 • 020 7605 9106 • 020 7605 9107 • 020 7605 9108 • 020 7605 9109 • 020 7605 9110 • 020 7605 9111 • 020 7605 9112 • 020 7605 9113 • 020 7605 9114 • 020 7605 9115 • 020 7605 9116 • 020 7605 9117 • 020 7605 9118 • 020 7605 9119 • 020 7605 9120 • 020 7605 9121 • 020 7605 9122 • 020 7605 9123 • 020 7605 9124 • 020 7605 9125 • 020 7605 9126 • 020 7605 9127 • 020 7605 9128 • 020 7605 9129 • 020 7605 9130 • 020 7605 9131 • 020 7605 9132 • 020 7605 9133 • 020 7605 9134 • 020 7605 9135 • 020 7605 9136 • 020 7605 9137 • 020 7605 9138 • 020 7605 9139 • 020 7605 9140 • 020 7605 9141 • 020 7605 9142 • 020 7605 9143 • 020 7605 9144 • 020 7605 9145 • 020 7605 9146 • 020 7605 9147 • 020 7605 9148 • 020 7605 9149 • 020 7605 9150 • 020 7605 9151 • 020 7605 9152 • 020 7605 9153 • 020 7605 9154 • 020 7605 9155 • 020 7605 9156 • 020 7605 9157 • 020 7605 9158 • 020 7605 9159 • 020 7605 9160 • 020 7605 9161 • 020 7605 9162 • 020 7605 9163 • 020 7605 9164 • 020 7605 9165 • 020 7605 9166 • 020 7605 9167 • 020 7605 9168 • 020 7605 9169 • 020 7605 9170 • 020 7605 9171 • 020 7605 9172 • 020 7605 9173 • 020 7605 9174 • 020 7605 9175 • 020 7605 9176 • 020 7605 9177 • 020 7605 9178 • 020 7605 9179 • 020 7605 9180 • 020 7605 9181 • 020 7605 9182 • 020 7605 9183 • 020 7605 9184 • 020 7605 9185 • 020 7605 9186 • 020 7605 9187 • 020 7605 9188 • 020 7605 9189 • 020 7605 9190 • 020 7605 9191 • 020 7605 9192 • 020 7605 9193 • 020 7605 9194 • 020 7605 9195 • 020 7605 9196 • 020 7605 9197 • 020 7605 9198 • 020 7605 9199 • 020 7605 9200 • 020 7605 9201 • 020 7605 9202 • 020 7605 9203 • 020 7605 9204 • 020 7605 9205 • 020 7605 9206 • 020 7605 9207 • 020 7605 9208 • 020 7605 9209 • 020 7605 9210 • 020 7605 9211 • 020 7605 9212 • 020 7605 9213 • 020 7605 9214 • 020 7605 9215 • 020 7605 9216 • 020 7605 9217 • 020 7605 9218 • 020 7605 9219 • 020 7605 9220 • 020 7605 9221 • 020 7605 9222 • 020 7605 9223 • 020 7605 9224 • 020 7605 9225 • 020 7605 9226 • 020 7605 9227 • 020 7605 9228 • 020 7605 9229 • 020 7605 9230 • 020 7605 9231 • 020 7605 9232 • 020 7605 9233 • 020 7605 9234 • 020 7605 9235 • 020 7605 9236 • 020 7605 9237 • 020 7605 9238 • 020 7605 9239 • 020 7605 9240 • 020 7605 9241 • 020 7605 9242 • 020 7605 9243 • 020 7605 9244 • 020 7605 9245 • 020 7605 9246 • 020 7605 9247 • 020 7605 9248 • 020 7605 9249 • 020 7605 9250 • 020 7605 9251 • 020 7605 9252 • 020 7605 9253 • 020 7605 9254 • 020 7605 9255 • 020 7605 9256 • 020 7605 9257 • 020 7605 9258 • 020 7605 9259 • 020 7605 9260 • 020 7605 9261 • 020 7605 9262 • 020 7605 9263 • 020 7605 9264 • 020 7605 9265 • 020 7605 9266 • 020 7605 9267 • 020 7605 9268 • 020 7605 9269 • 020 7605 9270 • 020 7605 9271 • 020 7605 9272 • 020 7605 9273 • 020 7605 9274 • 020 7605 9275 • 020 7605 9276 • 020 7605 9277 • 020 7605 9278 • 020 7605 9279 • 020 7605 9280 • 020 7605 9281 • 020 7605 9282 • 020 7605 9283 • 020 7605 9284 • 020 7605 9285 • 020 7605 9286 • 020 7605 9287 • 020 7605 9288 • 020 7605 9289 • 020 7605 9290 • 020 7605 9291 • 020 7605 9292 • 020 7605 9293 • 020 7605 9294 • 020 7605 9295 • 020 7605 9296 • 020 7605 9297 • 020 7605 9298 • 020 7605 9299 • 020 7605 9300 • 020 7605 9301 • 020 7605 9302 • 020 7605 9303 • 020 7605 9304 • 020 7605 9305 • 020 7605 9306 • 020 7605 9307 • 020 7605 9308 • 020 7605 9309 • 020 7605 9310 • 020 7605 9311 • 020 7605 9312 • 020 7605 9313 • 020 7605 9314 • 020 7605 9315 • 020 7605 9316 • 020 7605 9317 • 020 7605 9318 • 020 7605 9319 • 020 7605 9320 • 020 7605 9321 • 020 7605 9322 • 020 7605 9323 • 020 7605 9324 • 020 7605 9325 • 020 7605 9326 • 020 7605 9327 • 020 7605 9328 • 020 7605 9329 • 020 7605 9330 • 020 7605 9331 • 020 7605 9332 • 020 7605 9333 • 020 7605 9334 • 020 7605 9335 • 020 7605 9336 • 020 7605 9337 • 020 7605 9338 • 020 7605 9339 • 020 7605 9340 • 020 7605 9341 • 020 7605 9342 • 020 7605 9343 • 020 7605 9344 • 020 7605 9345 • 020 7605 9346 • 020 7605 9347 • 020 7605 9348 • 020 7605 9349 • 020 7605 9350 • 020 7605 9351 • 020 7605 9352 • 020 7605 9353 • 020 7605 9354 • 020 7605 9355 • 020 7605 9356 • 020 7605 9357 • 020 7605 9358 • 020 7605 9359 • 020 7605 9360 • 020 7605 9361 • 020 7605 9362 • 020 7605 9363 • 020 7605 9364 • 020 7605 9365 • 020 7605 9366 • 020 7605 9367 • 020 7605 9368 • 020 7605 9369 • 020 7605 9370 • 020 7605 9371 • 020 7605 9372 • 020 7605 9373 • 020 7605 9374 • 020 7605 9375 • 020 7605 9376 • 020 7605 9377 • 020 7605 9378 • 020 7605 9379 • 020 7605 9380 • 020 7605 9381 • 020 7605 9382 • 020 7605 9383 • 020 7605 9384 • 020 7605 9385 • 020 7605 9386 • 020 7605 9387 • 020 7605 9388 • 020 7605 9389 • 020 7605 9390 • 020 7605 9391 • 020 7605 9392 • 020 7605 9393 • 020 7605 9394 • 020 7605 9395 • 020 7605 9396 • 020 7605 9397 • 020 7605 9398 • 020 7605 9399 • 020 7605 9400 • 020 7605 9401 • 020 7605 9402 • 020 7605 9403 • 020 7605 9404 • 020 7605 9405 • 020 7605 9406 • 020 7605 9407 • 020 7605 9408 • 020 7605 9409 • 020 7605 9410 • 020 7605 9411 • 020 7605 9412 • 020 7605 9413 • 020 7605 9414 • 020 7605 9415 • 020 7605 9416 • 020 7605 9417 • 020 7605 9418 • 020 7605 9419 • 020 7605 9420 • 020 7605 9421 • 020 7605 9422 • 020 7605 9423 • 020 7605 9424 • 020 7605 9425 • 020 7605 9426 • 020 7605 9427 • 020 7605 9428 • 020 7605 9429 • 020 7605 9430 • 020 7605 9431 • 020 7605 9432 • 020 7605 9433 • 020 7605 9434 • 020 7605 9435 • 020 7605 9436 • 020 7605 9437 • 020 7605 9438 • 020 7605 9439 • 020 7605 9440 • 020 7605 9441 • 020 7605 9442 • 020 7605 9443 • 020 7605 9444 • 020 7605 9445 • 020 7605 9446 • 020 7605 9447 • 020 7605 9448 • 020 7605 9449 • 020 7605 9450 • 020 7605 9451 • 020 7605 9452 • 020 7605 9453 • 020 7605 9454 • 020 7605 9455 • 020 7605 9456 • 020 7605 9457 • 020 7605 9458 • 020 7605 9459 • 020 7605 9460 • 020 7605 9461 • 020 7605 9462 • 020 7605 9463 • 020 7605 9464 • 020 7605 9465 • 020 7605 9466 • 020 7605 9467 • 020 7605 9468 • 020 7605 9469 • 020 7605 9470 • 020 7605 9471 • 020 7605 9472 • 020 7605 9473 • 020 7605 9474 • 020 7605 9475 • 020 7605 9476 • 020 7605 9477 • 020 7605 9478 • 020 7605 9479 • 020 7605 9480 • 020 7605 9481 • 020 7605 9482 • 020 7605 9483 • 020 7605 9484 • 020 7605 9485 • 020 7605 9486 • 020 7605 9487 • 020 7605 9488 • 020 7605 9489 • 020 7605 9490 • 020 7605 9491 • 020 7605 9492 • 020 7605 9493 • 020 7605 9494 • 020 7605 9495 • 020 7605 9496 • 020 7605 9497 • 020 7605 9498 • 020 7605 9499 • 020 7605 9500 • 020 7605 9501 • 020 7605 9502 • 020 7605 9503 • 020 7605 9504 • 020 7605 9505 • 020 7605 9506 • 020 7605 9507 • 020 7605 9508 • 020 7605 9509 • 020 7605 9510 • 020 7605 9511 • 020 7605 9512 • 020 7605 9513 • 020 7605 9514 • 020 7605 9515 • 020 7605 9516 • 020 7605 9517 • 020 7605 9518 • 020 7605 9519 • 020 7605 9520 • 020 7605 9521 • 020 7605 9522 • 020 7605 9523 • 020 7605 9524 • 020 7605 9525 • 020 7605 9526 • 020 7605 9527 • 020 7605 9528 • 020 7605 9529 • 020 7605 9530 • 020 7605 9531 • 020 7605 9532 • 020 7605 9533 • 020 7605 9534 • 020 7605 9535 • 020 7605 9536 • 020 7605 9537 • 020 7605 9538 • 020 7605 9539 • 020 7605 9540 • 020 7605 9541 • 020 7605 9542 • 020 7605 9543 • 020 7605 9544 • 020 7605 9545 • 020 7605 9546 • 020 7605 9547 • 020 7605 9548 • 020 7605 9549 • 020 7605 9550 • 020 7605 9551 • 020 7605 9552 • 020 7605 9553 • 020 7605 9554 • 020 7605 9555 • 020 7605 9556 • 020 7605 9557 • 020 7605 9558 • 020 7605 9559 • 020 7605 9560 • 020 7605 9561 • 020 7605 9562 • 020 7605 9563 • 020 7605 9564 • 020 7605 9565 • 020 7605 9566 • 020 7605 9567 • 020 7605 9568 • 020 7605 9569 • 020 7605 9570 • 020 7605 9571 • 020 7605 9572 • 020 7605 9573 • 020 7605 9574 • 020 7605 9575 • 020 7605 9576 • 020 7605 9577 • 020 7605 9578 • 020 7605 9579 • 020 7605 9580 • 020 7605 9581 • 020 7605 9582 • 020 7605 9583 • 020 7605 9584 • 020 7605 9585 • 020 7605 9586 • 020 7605 9587 • 020 7605 9588 • 020 7605 9589 • 020 7605 9590 • 020 7605 9591 • 020 7605 9592 • 020 7605 9593 • 020 7605 9594 • 020 7605 9595 • 020 7605 9596 • 020 7605 9597 • 020 7605 9598 • 020 7605 9599 • 020 7605 9600 • 020 7605 9601 • 020 7605 9602 • 020 7605 9603 • 020 7605 9604 • 020 7605 9605 • 020 7605 9606 • 020 7605 9607 • 020 7605 9608 • 020 7605 9609 • 020 7605 9610 • 020 7605 9611 • 020 7605 9612 • 020 7605 9613 • 020 7605 9614 • 020 7605 9615 • 020 7605 9616 • 020 7605 9617 • 020 7605 9618 • 020 7605 9619 • 020 7605 9620 • 020 7605 9621 • 020 7605 9622 • 020 7605 9623 • 020 7605 9624 • 020 7605 9625 • 020 7605 9626 • 020 7605 9627 • 020 7605 9628 • 020 7605 9629 • 020 7605 9630 • 020 7605 9631 • 020 7605 9632 • 020 7605 9633 • 020 7605 9634 • 020 7605 9635 • 020 7605 9636 • 020 7605 9637 • 020 7605 9638 • 020 7605 9639 • 020 7605 9640 • 020 7605 9641 • 020 7605 9642 • 020 7605 9643 • 020 7605 9644 • 020 7605 9645 • 020 7605 9646 • 020 7605 9647 • 020 7605 9648 • 020 7605 9649 • 020 7605 9650 • 020 7605 9651 • 020 7605 9652 • 020 7605 9653 • 020 7605 9654 • 020 7605 9655 • 020 7605 9656 • 020 7605 9657 • 020 7605 9658 • 020 7605 9659 • 020 7605 9660 • 020 7605 9661 • 020 7605 9662 • 020 7605 9663 • 020 7605 9664 • 020 7605 9665 •

At the end of December 2017 the charity was informed the judicial review would be a 'rolled up' hearing set for May. A rolled-up hearing involves the grounds for the judicial review, usually evaluated before a hearing, being argued and evaluated at the hearing.

The Association took to the web and social media to secure support for the judicial review. The chief executive did livestreaming videos and other video posts, as did many doctors and supporters. The charity also crowdfunded to help gain donations to help pay for the legal fees associated with the challenge. The response was overwhelming, with over £112,000 raised.

The charity was also supported throughout the process by another interested charitable party, The Friends of the Royal London Hospital for Integrated Medicine. We are extremely grateful to the doctors, patients, and experts from across the sector and in areas of statutory law who helped make the strongest case to the court.



The hearing which ran from 1-4 May, was presided over by the Honourable Mr Justice Supperstone with the BHA represented by Richard Clayton QC and solicitors Emma Dowden-Teale and Claire Whittle from Bates Wells Braithwaite.

The legal team did an admirable job arguing the grounds but unfortunately the judge found in favour of NHS England. However, the judge agreed that all our grounds for judicial review had merit and deserved a hearing.

Although disappointing, the real losers in the case are the patients who are now being refused a treatment on which they have come to depend. The case highlighted how health bosses unfairly manipulate the consultation process and make decisions about healthcare services without genuine patient engagement. That NHS England's 3-month national consultation on 18 medicines, attracted fewer than 3,000 responses, emphasises its failure to genuinely engage with the public on important decisions about healthcare provision.

The charity was well aware of the significant financial and reputational risks of undertaking the judicial review and having an unsuccessful outcome. The decision to proceed was carefully considered and deemed necessary to fulfil our duties to donors and patients who depend on NHS homeopathy for their health.

In fact, the charity's reputation was not hurt but enhanced through this judicial challenge and gained greater support and respect from its donors and key stakeholders. A priority activity in the face of such cuts is the Association's growing network of charitable clinics that provide free or very low cost care to anyone and also provide a place for practice and education of health professionals trained in homeopathy.

Over the year at the clinics:



The patient feedback on the services provided at the clinics has been extremely positive with overall aggregate rating of 4.9 out of a possible 5.

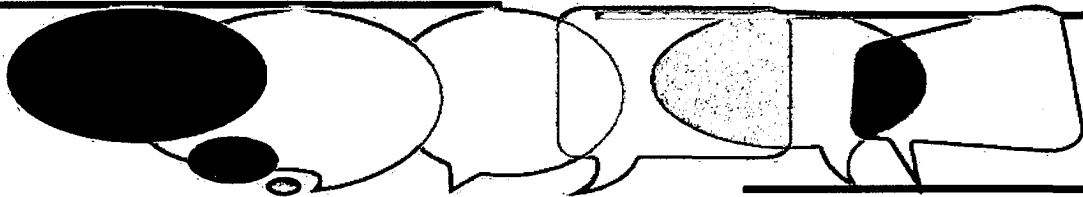


Patients rate the clinics 4.9 out of 5

The feedback from the clinics has been overwhelmingly positive. A sample of comments:

Dr Batchelor is very friendly and helpful.
-York clinic patient

The opportunity to see Dr Neagu for a low-cost homeopathy appointment was extraordinarily helpful
-Bath clinic patient



'I don't think I've ever met a more lovely person who is also so gifted and knowledgeable, seeing into the heart of things.'
-Norwich clinic patient commenting on Dr Borbely

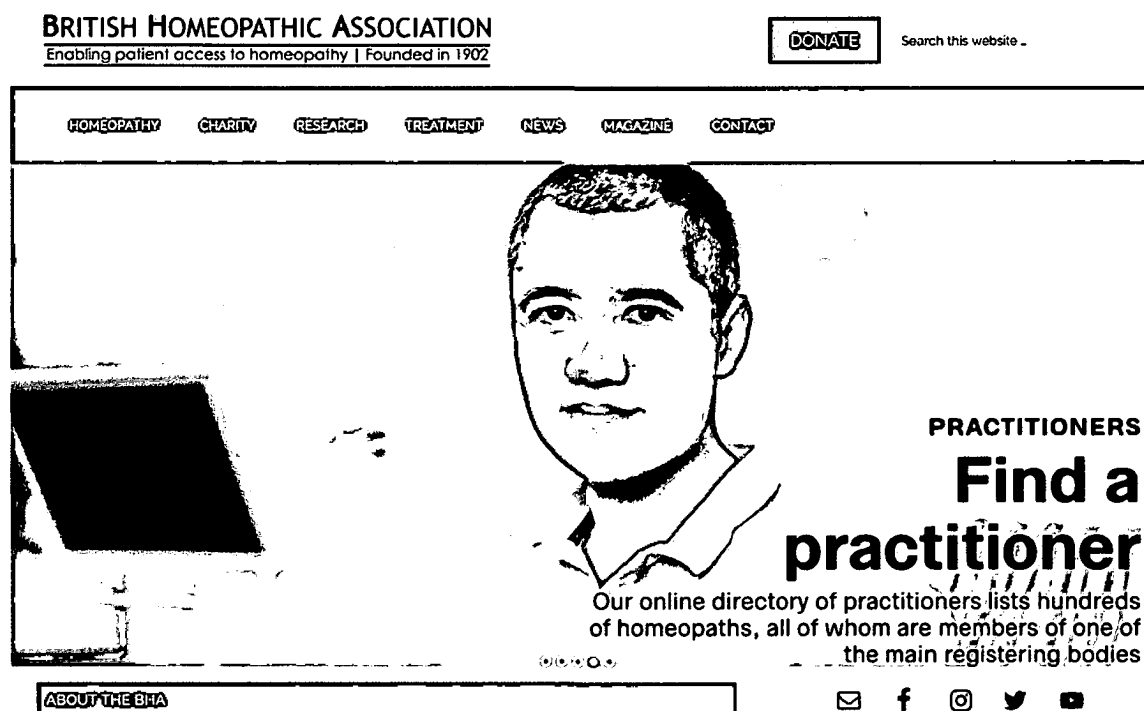
Just absolutely excellent!
- Edinburgh clinic patient

The clinics are maturing well and the newer clinics in York and Edinburgh are growing in popularity. Sadly due to a move overseas in July 2018, Dr Borbely had to resign from her work at the Norwich clinic, but luckily a replacement was found in Dr Raggoo who will take up the post in April 2019. The charity anticipates opening clinics in Liverpool, London, Glasgow and Wales in the 2018-19 year to ensure more people can access homeopathic care.

Securing access also means campaigning and actively responding to challenges to the withdrawal of NHS funding. Over the year the Association has been fighting for the rights of patients and working with local groups to respond to threats to NHS services.

Providing information to the public

The organisation continued to build on the strength of its website and social media presence to share key information with the public and attract more people to the website.



The following are key results for year:

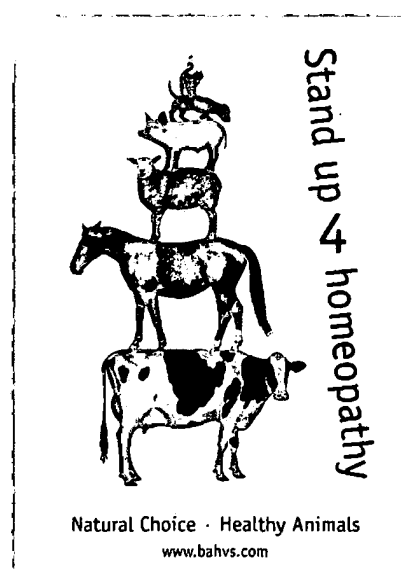
Key web & social media statistics	2018	2017	2016	2015
Best Google ranking (on search term 'homeopathy')	3	3	3	3
Unique visitors to website	1,073,848	1,423,407	1,377,692	1,160,578
Page views	2,055,894	2,667,644	2,634,118	2,197,035
Find a practitioner page access	33,519	38,585	40,397	34,460
Average time on a page	3:34	3:16	3:08	3:08
Numbers finding site through direct search	206,346	199,305	229,956	156,913
Numbers finding site through social media	25,204	18,722	13,663	18,516
Numbers finding site through email	180	4	5	13
Twitter followers	7,044	5,796	4,842	3,785
Facebook page	15,457	12,333	10,344	6,913
Instagram followers	798	98	N/A	N/A

The strategy has been effective and the Association performed well against targets it set for informing the public about homeopathy and helping people to access homeopathic care. The statistical information for previous years is now completely from Google rather than other sources. By using solely Google statistics there have been slight adjustments in the data from prior years.

The data demonstrates that year-on-year the Association has had a strong online presence with millions of page views and unique visitors using the site to get information. The Association realised growth in numbers to its social media feeds and as a result more people access the site through those platforms.

The organisation continues to play a leading role within the 4Homeopathy group (4H), working with organisations across the sector to maximise communication strategies and responding to shared challenges.

The 4H group worked with the BHA to promote messages and support the judicial review. In addition, the group supported efforts of the public (CAM4Animals) in challenging the Royal College of Veterinary Surgeons' position statement hindering vets using complementary and alternative medicine. As part of those efforts a petition was signed and animal owners marched in protest from Parliament Square to the RCVS offices.



HOMEOPATHY HUB

TAKE ACTION

**SHOW AUSTRALIA
THE WORLD IS
WATCHING**

**#RELEASETHE
FIRSTREPORT**

ANIMAL GROUPS
FOR THE PROTECTION OF VETERINARY SURGEONS

Release the First Report!

Do you know that NMHRC carried out its review of Homeopathy TWICE?

Do you know that it BURIED any evidence of the first Report? Then they did the whole thing again and published the SECOND report.

DONATE

Help support our work to keep homeopathic services in the NHS and increase access to homeopathy by making a contribution to our action fund. Please donate today! Your donation will mean a great deal to the success of current and future campaigns.

[Support campaign](#)

JOIN US

We will only be successful in our work if you get involved and join us by making your voice heard and finding out what is happening across the UK. Click the button below to get email alerts with updates on current campaigns, breaking news and invites to events.

The group also supported the campaign to challenge the NMHRC report in Australia which is being used throughout the globe to remove homeopathic access.

Health and Homeopathy, the supporter magazine printed three times per year, remains popular with donors, homeopaths and the public. Over the period, development work was done to launch an online version of this popular magazine in 2018-19. The magazine is a vital asset in helping the Association communicate its messages to even more people.



Developing the evidence base for homeopathy

In 2016 the charity decided to fund research through grants. The Grants Committee reviews grant application twice each year and, over the period, it reviewed 7 applications and approved funding for three research projects. These amount to nearly £103,000 of funding for research projects, several of which span several years and will commence in 2018-19.

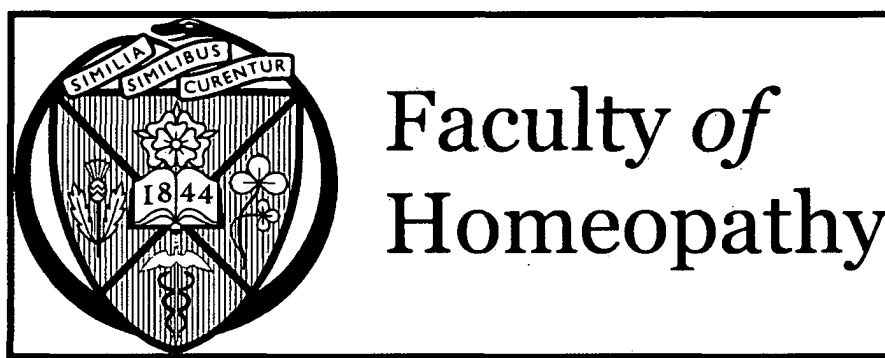
The Association anticipates that these projects will result in useful information being published to build on the growing evidence base in homeopathy.

The Association maintains information for the public on research and, over the year, updated research-related content on its website and responded to queries for information. The Association also promotes the latest research findings via its social media channels.

Encouraging the education and training in homeopathy of healthcare professionals

The Association recognises the importance of doctors and other health professionals providing homeopathy. Healthcare professionals are best placed to offer patients integrated care at the most appropriate moment; ideally, freely within the National Health Service. It is critical that more health professionals train in homeopathy to ensure patients have easy access to the therapy. Therefore the Association supports the educational work of the Faculty of Homeopathy, the registering body for statutorily registered health professionals who are also qualified in homeopathy, through an annual grant.

A significant amount of funding went to the Faculty to support recruitment and outreach activity - ensuring healthcare professionals were aware of training opportunities offered in homeopathy through their accredited teaching centres. This included taking part in Alternative Doctors and Medic Footprints events and providing support to established centres in London and Bristol.



Funding also made it possible for the Faculty to work to support veterinary members in defending their right to practice homeopathy and support training available through accredited teaching centres.

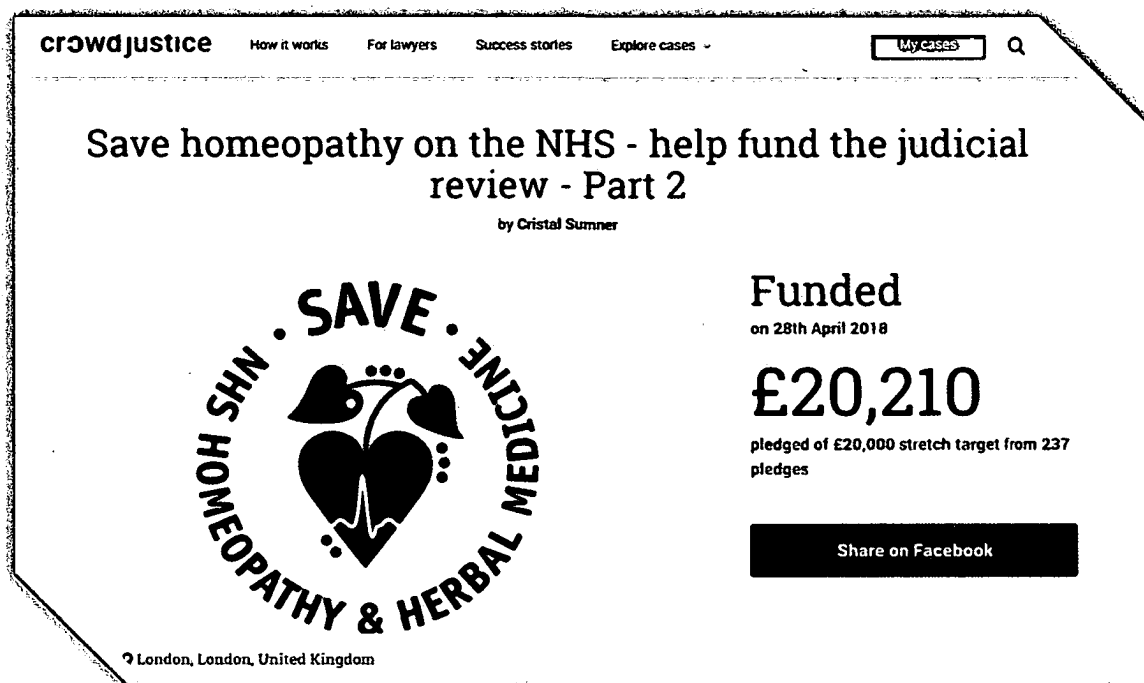
In addition, work began in developing a possible teaching centre in Belfast. An accredited centre could potentially provide training for doctors and pharmacists interested in undertaking training in homeopathy and integrating it into practice.

Ongoing work such as the Faculty's publication of the Pub-Med listed journal *Homeopathy* continued due to supplemental financial support from the Association.

Other activities supported by the charity during the period included the Faculty Congress in October 2018. This is an educational event attended by homeopaths from all over the UK and increasingly from across the globe.

Fundraising to support our aims

Over the year the Association has been extremely grateful for the generosity of our donors. The charity is kept alive through donations and particularly legacies which form the backbone of our ongoing funding. This year, however, we hit a new high in annual giving. This was achieved by reaching out to the public and asking them to financially support our judicial review.



We used a new web resource, Crowdfunder, a platform designed to enable crowdfunding to support legal action. We ran two funding campaigns for the challenge, the first to fund the filing of our application for judicial review and the second to fund the actual hearing in May 2018. In both instances we outperformed our initial targets and, in total, crowdfunding raised over £38k via 504 online pledges.

Direct donations pushed total funds toward the judicial review to more than £112k. We are particularly grateful to Friends of the Royal London Hospital for Integrated Medicine who significantly supported the judicial review by being an active and engaged interested party and through their significant financial support.

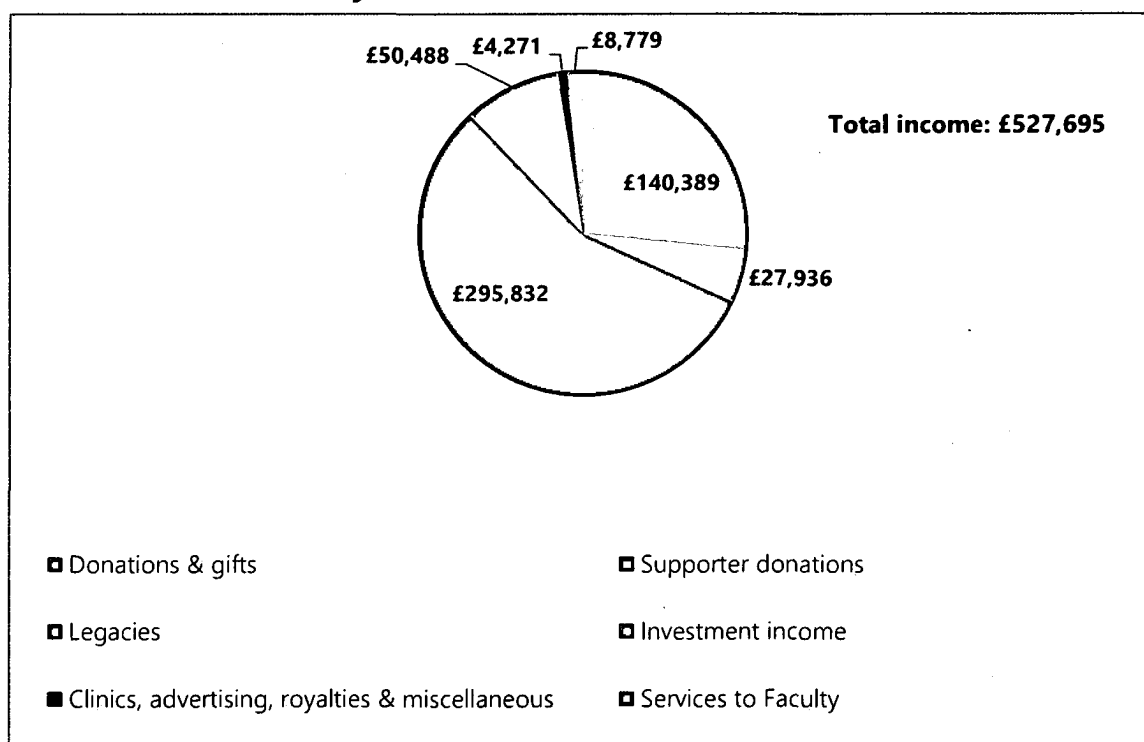
The Association has been extremely fortunate over the year to receive a considerable amount of legacy funding. Legacies worth £295,832 (2017: 262,072) were received during the year, including those from the estates of E Babister, T Wales, R Temple Harris and S Ghai. The trustees are extremely grateful to each of these generous benefactors.

The Association is also incredibly thankful for the continuing support of our donors, who are crucial to its vitality. Supporter donations came to £27,936 for the year. The Association also raised additional funds for the charitable clinics and operational funding through our Winter Appeal.

In addition, the Association has also benefitted from funding received from foundations & trusts. We are very grateful to the Blackie Foundation Trust, Inchcape Foundation, Sir Charles Jessel Trust, Honyman Gillespie Trust, Homeopathy 4 All and Ingeborg Churchill for their support.

Gift aid of £5,426 was receivable this year and royalties this year equalled £717 (2017: £308).

Total income 2017-18 by source



Future developments

The Association will continue its work in its four key areas of activity – access, information, research and training, underpinned by fundraising. In the coming year increasing access to homeopathic care, extending our communications reach and investing in our fundraising efforts are priorities.

Key aims during the coming year are to:

- open multiple charitable/free clinics around the UK to enable more people to access homeopathy and for clinicians in training to gain clinical experience
- support regional groups and patients in securing NHS homeopathic services
- launch *Health & Homeopathy* online
- increase proactive communication efforts through strategic rebranding
- increase the number of healthcare professionals undertaking homeopathic training through new recruitment and education efforts
- hold two fundraising/awareness events to support our work
- grant fund projects that align with our aims and will make an impact
- increase fundraising efforts to support our work, particularly the charitable clinics.

Faculty of Homeopathy

Much of the Association's work is closely connected with the Faculty of Homeopathy, whose members support the BHA by providing their professional expertise. The Faculty is the only professional body that represents statutorily registered homeopathic practitioners - doctors, dentists, nurses and midwives, pharmacists, podiatrists and vets - qualified in homeopathy.

It ensures the highest standards of homeopathic training, education and practice. The organisation has about 500 members who use homeopathy and find the quality of their patient care and professional satisfaction has been improved by learning about and using homeopathy in their daily work. It is also the leading authority on homeopathic medicine, working to convince government, the medical establishment and decision-makers of the need for homeopathy to be fully integrated in healthcare systems in the UK and worldwide.

Corporate governance

The trustees, acting as the Council for the Association, meet four times a year to consider the performance of the British Homeopathic Association against its business plan, to consider matters specifically reserved for their attention as laid down in the governing documents and to direct the executive officers of the Association as they consider appropriate. They also hold an additional meeting during the year to focus attention on overarching strategy and planning for the organisation.

There are four active committees of the Council of Trustees. The Finance Committee advises Council on financial matters, including the appointment of financial advisers and guidance on financial controls. The Grants Committee reviews grant applications made and makes recommendations to council in regard to funding. The Communications & Marketing Committee advises Council on Communications and Marketing matters, including print and digital communications. The Fundraising Committee advises Council on fundraising matters and recommends activities to undertake.

In addition, the staff team of the British Homeopathic Association, led by the Chief Executive (CEO) meets regularly to discuss and implement strategic issues as directed by the trustees and to monitor and control the performance of the charity on the authority delegated by the trustees.

Organisational structure

During 2017-18 the Association had three full-time staff members and three part-time posts. The CEO and Communications Manager comprise the management team. When required, the Association will consider hiring in expertise with a view to ensuring a return on any investment made.

Reserves policy

The Association relies on fully funding its planned level of activities from either legacies and donations or retained reserves. Since legacy income is very unpredictable in both amount and timing, the trustees have formed the view that it would be prudent to maintain reserves at a level which would support the activities of the charity projected three to five years forward.

The Association determines an operating deficit by deducting sustainable income from the cost of its planned activities level for a three to five year period. It ensures that sufficient reserves are retained by the Association to meet this operating deficit. In this way planned increases or enforced decreases in activity levels can be managed smoothly.

Free reserves are those funds which are unrestricted and not designated to a particular purpose and can be freely used to pay for day-to-day operations. The level of free reserves at the end of 2018 was £868,459. The forecasted operating deficit for the next three years is £848,619 which is within the amount of free reserves.

Investment policy

The trustees have established an Investment Policy appropriate to the needs of the Association. Consequently investments have been made through a variety of short and medium funds managed by investment managers, Investec Wealth & Investment Limited.

The objectives of the investment policy are to ensure creation of sufficient income and capital growth to enable the Association to carry out its purposes consistently year by year with due and proper consideration for future needs. Performance is reviewed regularly with the investment managers who provide benchmarking of fund performance against the market in all their quarterly reports.

The trustees believe that the funds have been managed in accordance with the established policy.

Grant making policy

In 2015-16 the BHA started accepting grant applications for future funding. The grant-awarding policy and application is publicly available on the Association's website. Over the period, £8,932 was spent toward grants and another £104,476 was allocated to projects which will start in 2018-19 which the Trustees agreed to fund.

The main exception to this principle are grants awarded to other organisations to fulfil core BHA objectives. In that regard the Association makes an annual grant to support the educational work of the Faculty of Homeopathy. The Faculty of Homeopathy reports back to the BHA Council at regular intervals throughout the year.

Risk management

The Association reviews key risks at every meeting and regularly reviews a full schedule of risks. Significant risks addressed at each meeting focus on issues of financial security of the Association, appropriate staffing and retention of organisational knowledge to ensure the Association meets objectives, and appropriate governance to allow the Association to meet statutory and organisational obligations.

Employees

The Association is committed to equal opportunities. Conditions of employment are set out in the Staff Handbook.

Auditors

FKCA Limited have indicated their willingness to continue in office and in accordance with the provisions of the Companies Act.

The above report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

On behalf of the Trustees



Mrs Margaret Wyllie
Chair

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
BRITISH HOMEOPATHIC ASSOCIATION
INCORPORATED BY GUARANTEE**

Opinion

We have audited the financial statements of the British Homeopathic Association Incorporated and Limited by Guarantee (the 'charitable company') for the year ended 31 August 2018 on pages 25 to 39. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities starting on page 2, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.



Tara Aldwin ACA (Senior Statutory Auditor)
FKCA Limited
Statutory Auditor
Prospero House
46-48 Rothesay Road
Luton
Bedfordshire
LU1 1QZ

Date: 10 April 2019.

British Homeopathic Association (Charity Number 235900, Company number 00102915)

Statement of Financial Activities for the year ended 31 August 2018

		Unrestricted Funds	Restricted Funds	Permanent Endowment Funds	Total 2018	Total 2017
	Note	£	£	£		
Incoming resources						
Voluntary income						
Donations and gifts	4	8,675	131,714	-	140,389	5,655
Supporters donations		27,936	-	-	27,936	34,846
Legacies		295,832	-	-	295,832	262,072
Activities for generating funds						
Rental Income	5	-	-	-	-	4,541
Advertising Income		485	-	-	485	747
Investment income	5	50,488	-	-	50,488	48,401
Income from Charitable Activities						
Royalties		717	-	-	717	308
Services to FoH		8,779	-	-	8,779	40,553
Clinics		-	1,355	-	1,355	850
Others - Misc.		1,514	-	-	1,514	202
Total incoming resources		394,425	133,069	-	527,495	398,175
Resources expended						
Cost of generating funds						
Investment management fees	6	7,065	-	1,803	8,869	8,954
Fundraising and publicity	6	49,940	-	-	49,940	45,815
Charitable Activities						
Training of healthcare professionals	6	111,929	6,372	-	118,301	147,712
Provision of information	6	139,750	-	-	139,750	132,838
Increasing public access	6	435,722	119,981	-	555,704	55,067
Research and development	6	35,779	14,496	-	50,275	67,080
Support Costs		53,628	-	-	53,628	25,548
Total resources expended		833,814	140,849	1,803	976,466	483,013
Net Income before transfers		(439,389)	(7,780)	(1,803)	(448,972)	(84,839)
Transfer between funds		-	-	-	-	-
Net Income from resources		(439,389)	(7,780)	(1,803)	(448,972)	(84,839)
Other recognised gains and losses						
Realised gains (losses)	10	57,844	-	2,188	60,033	23,063
Unrealised gains (losses)	10	(27,360)	-	19,377	(7,983)	118,613
Net movements in funds		(408,904)	(7,780)	19,762	(396,922)	56,837
Fund balances brought forward at 01 September 2017		1,277,363	25,341	322,392	1,625,096	1,568,260
Fund balances carried forward at 31 August 2018	14	868,459	17,561	342,154	1,228,174	1,625,096

The notes on page 31 to 39 form part of these financial statements.

All incoming resources and resources expended derive from continuing activities.

British Homeopathic Association

Summary Income & expenditure Account for the year ended 31 August 2018

	2018	2017
	£	£
Gross income from continuing operations (Excludes Endowments)	527,495	398,175
Total income of continuing operations	527,495	398,175
Total expenditure of continuing operations (Excludes Endowments)	(974,663)	(481,256)
Net profit / (losses) before transfers	(447,169)	(83,082)
Realised (losses) on fixed asset investments	57,844	10,782
Net movement in funds	(389,324)	(72,300)

Total income comprises £394,625 (2017: £393,170) for unrestricted funds and £133,069 (2017: £5,005) for restricted funds. A detailed analysis of income by source is provided in the Statement of Financial Activities. Total expenditure for the year was £976,467 (2017: £483,013) comprising £833,814 (2017: £449,975) of unrestricted funds, £140,849 (2017: £31,272) expenditure of restricted funds and £1,803 (2017: £1,757) of permanent endowment funds, as shown in the Statement of Financial Activities. A detailed analysis is provided in the Statement of Financial Activities and the notes.

The Summary Income and Expenditure account is derived from the Statement of Financial Activities, which together with the notes to the accounts provides full information on the movements during the year on all the funds of the charity.

All activities relate to continuing activities.

The notes on page 31 to 39 form part of these financial statements.

British Homeopathic Association

Balance Sheet as at 31 August 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	9	6,494	9,020
Investments	10	1,183,709	1,520,726
		<hr/>	<hr/>
		1,190,203	1,529,746
Current assets			
Debtors	11	59,794	58,213
Cash at bank and in hand		36,280	69,729
		<hr/>	<hr/>
		96,074	127,942
Creditors: amounts falling due within one year	12	58,103	32,592
		<hr/>	<hr/>
Current assets less current liabilities		37,971	95,350
		<hr/>	<hr/>
Total Net assets		1,228,174	1,625,096
		<hr/>	<hr/>
Funds			
Unrestricted funds		868,459	1,277,363
Restricted funds		17,561	25,341
Permanent Endowment		342,154	322,392
		<hr/>	<hr/>
	14	1,228,174	1,625,096
		<hr/>	<hr/>

The financial statements been prepared in accordance with the provisions applicable to companies subject to the small companies regime with Part 15 of the Companies Act 2006.

Company registration 00102915

The financial statements were approved by the Board on 10.4.19 and signed on its behalf by:



Margaret Wyllie
Chairman

The notes on page 31 to 39 form part of these financial statements.

British Homeopathic Association**Cash flow statement as at 31 August 2018**

	Notes	2018 £	2017 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>(472,333)</u>	<u>(147,150)</u>
Net cash provided by (used in) operating activities		<u>(472,333)</u>	<u>(147,150)</u>
 Cash flows from investing activities:			
Purchase of tangible fixed assets		(671)	(2,053)
Purchase of investments		(121,098)	(176,479)
Sale of investments		510,165	111,084
Dividends and interest received		<u>50,488</u>	<u>48,401</u>
Net cash provided by (used in) investing activities		<u>438,884</u>	<u>(19,047)</u>
 Change in cash and cash equivalents in the reporting period		<u>(33,449)</u>	<u>(166,197)</u>
 Cash and cash equivalents at the beginning of the reporting period		<u>69,729</u>	<u>235,926</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>36,280</u></u>	<u><u>69,729</u></u>

The notes on page 31 to 39 form part of these financial statements.

**1 RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM
OPERATING ACTIVITIES**

	2018	2017
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(448,972)	(84,839)
Adjustments for:		
Depreciation charges	3,198	4,443
Dividends and interest received	(50,488)	(48,401)
Increase in debtors	(1,581)	(22,187)
Increase in creditors	<u>25,510</u>	<u>3,834</u>
Net cash provided by (used in) operating activities	<u>(472,333)</u>	<u>(147,150)</u>

The notes on page 31 to 39 form part of these financial statements.

British Homeopathic Association

Notes forming part of the financial statements for the year ended 31 August 2018

1 Statutory Information

The British Homeopathic Association is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Contents page.

The presentation currency of the financial statements is the Pound Sterling (£).

2 Accounting policies

Basis of preparation and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable for charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

"The Trustees confirm that they have referred to the guidance contained in the Charity Commission's General guidance on public benefit ensuring it is in line with the Charity's aims and objectives."

"The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern."

Income

Income from subscriptions and donations are included in the financial statements on a receivable basis. Pecuniary and residuary legacies are included when the amounts can be reasonably quantified and the charity has certainty of receipt. All other income is accounted on an accruals basis.

Resources expended

The Association incurs three categories of expenditure which are: cost of generating funds, charitable activities, and support costs. All categories of expenditure are accounted for on accruals basis.

A cost for generating funds includes fundraising and publicity costs as well as investment management fees. Charitable expenditure includes the direct costs of planning, staffing and operating activities. The costs of generating funds and support costs include administration, depreciation, staging and other overheads, which have been allocated to the other main categories on staff time basis. The total allocated costs in the period were £259,615 (2017: £314,108). The remaining support costs include audit fees, council expenses and an allocation of indirect costs, all being incurred for the constitutional offices of the charitable company.

Grants awarded

Provision is made for grants when approved by the trustees. Grants approved but not paid at the balance sheet date are included in liabilities.

Tangible fixed assets

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Tangible fixed assets with a value of £500 or more are capitalised.

Depreciation

Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets, over their expected useful lives. It is calculated at the following rates:

The notes on page 28 to 36 form part of these financial statements.

British Homeopathic Association

Notes forming part of the financial statements for the year ended 31 August 2018

Accounting policies (Continued)

Office equipment, fixtures and equipment	-	33% reducing balance
Computer equipment	-	33% reducing balance

Fund accounting

General funds are available for use at the discretion of the trustees in pursuing the general charitable objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are created when funds (whether income or capital in nature) are given to, or raised by, the charity for use in a particular area or for a specific purpose only.

Endowment Funds

These are assets, which must be held permanently by the British Homeopathic Association. The changes to the value of the fund are reflected in the SOFA as realised and unrealised gains or losses. The income from the endowment funds is for the promotion of Homeopathy.

Gifts in kind

The Association includes individual gifts in kind where these are worth in excess of £500.

Investments

Investments are shown at market value. The unrealised movement in market value from one year to another is taken to the appropriate fund. The market value of investments is determined by reference to stock exchange prices at the balance sheet date. Gains or losses arising during the year are disclosed in the Statement of Financial Activities (SOFA).

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial resources.

Taxation status

The Association as a registered charity does not incur corporation tax and reclaims any recoverable tax suffered on investment income.

Pensions

The company contributes to individual staff's pension schemes, whose assets are maintained separately from those of the Association. The pension charge represents the amounts payable by the Charitable company to the funds during the year.

All expenses under the pension scheme are included within unrestricted charitable activities.

Emoluments

The Council Members who are the directors of the company do not receive emoluments for their services nor do contracts of services exist between the council members and the Charitable company.

The notes on page 31 to 39 form part of these financial statements.

British Homeopathic Association

Notes forming part of the financial statements for the year ended 31 August 2018

3 Resources expended

Resources expended are stated after charging:

	2018	2017
	£	£
Depreciation	3,198	4,443
Auditors remuneration	5,520	5,413
Pension costs	8,301	7,682

4 Donations

	Unrestricted	Restricted	2018	2017
	£	£	£	£
Trust and corporate	8,675	-	8,675	1,500
Special Appeals	-	131,714	131,714	4,155
	8,675	131,714	140,389	5,655

5 Investment income

	2018	2017
	£	£
Rental income	-	4,541
Dividends and interest on investments	50,488	48,401
	50,488	52,942

The notes on page 31 to 39 form part of these financial statements.

6 Analysis of total resources expended

	Direct costs £	Deprec- iation £	Staff costs £	Grants payable £	Other £	2018 Total £	2017 Total £
Cost of generating funds							
Fundraising and publicity	1,961	32	44,353	-	3,594	49,940	45,815
Investment management fees	7,065	-	-	-	1,803	8,869	8,954
	9,026	32	44,353	-	5,398	58,809	54,769
Charitable activities							
Training of healthcare professionals	-	192	13,633	104,476	-	118,301	147,712
Provision of information	23,435	1,344	69,123	-	45,847	139,750	132,838
Increasing public access	21,126	543	75,550	-	458,485	555,704	55,067
Research & Development	24,840	1,087	8,581	-	15,767	50,275	67,080
	69,401	3,167	166,887	104,476	520,099	864,029	402,696
Support costs	8,452	-	45,176	-	-	53,628	25,548
	8,452	-	45,176	-	-	53,628	25,548
Total resources expended	86,879	3,198	256,417	104,476	525,497	976,466	483,013

7 Grants payable (Institutions)

	2018 £	2017 £
Funding of the Faculty of Homeopathy's educational work	70,000	100,000
Local homeopathic clinics - Norwich Clinic	5,653	8,766
Local homeopathic clinics - All	19,891	1,148
Grants/Projects(Funded by the BHA)	8,932	9,000
	104,476	118,913

The notes on page 31 to 39 form part of these financial statements.

British Homeopathic Association

Notes forming part of the financial statements for the year ended 31 August 2018

8 Staff costs

	2018	2017
	£	£
Wages and salaries	228,063	191,820
Social security costs	20,053	19,971
Pension costs	8,301	7,682
	<u>256,417</u>	<u>219,473</u>

The average monthly number of employees
(including casual and part-time staff)
during the year
was made up as follows:

	2018	2017
Direct charitable activities	5	6

The Trustees received no emoluments during the year (2017: nil). However, all Trustees had travel expenses to and from Trustee's meetings during the year reimbursed totalling £4,378 (2017: £5,348).

The total employee benefits of the key management personnel of the Trust were £69,000. (2017: 60,604).

Aggregate salary costs for the British Homeopathic Association amounted to £256,417.

Two members of staff received employee benefits (excluding employer pension costs) in excess of £60,000 but less than £70,000. 2017 only one employee fell within this bracket.

9 Tangible fixed assets

	Office equipment fixtures and fittings £	Computer equipment £	Total £
<i>Cost</i>			
At 1 September 2017	10,882	35,431	46,313
Additions	-	672	672
As at 31 August 2018	<u>10,882</u>	<u>36,103</u>	<u>46,985</u>
<i>Depreciation</i>			
At 1 September 2017	10,101	27,192	37,293
Charge for the year	258	2,941	3,198
As at 31 August 2018	<u>10,359</u>	<u>30,132</u>	<u>40,491</u>
<i>Net book value</i>			
At 31 August 2018	<u>524</u>	<u>5,970</u>	<u>6,494</u>
At 31 August 2017	<u>781</u>	<u>8,239</u>	<u>9,020</u>

The notes on page 31 to 39 form part of these financial statements.

British Homeopathic Association

Notes forming part of the financial statements for the year ended 31 August 2018

10 Fixed asset investments

	2018	2017
	£	£
Market value		
At 1 September 2017	1,520,726	1,313,656
Acquisitions	121,098	176,479
Disposals at market value	(510,165)	(111,084)
Realised and Unrealised gains / (losses)	52,050	141,676

At 31 August 2018	1,183,709	1,520,726
-------------------	-----------	-----------

Split of market value

Investments listed on a recognised stock exchange

UK fixed interest	155,455	180,979
UK equities	474,562	1,008,426
Overseas equities	386,953	115,866
Alternative assets	69,092	100,217
Property	97,647	115,238

Investments at market value	1,183,709	1,520,726
------------------------------------	------------------	------------------

Historical cost

At 1 September 2017	1,179,749	1,093,140
Disposals	(450,132)	(88,022)
Acquisitions	119,532	174,631

At 31 August 2018	849,149	1,179,749
-------------------	---------	-----------

The following holdings as at 31 August 2018 represent more than 5% of the total investments held.

Findlay Park Fds American USD Dis Sett	57,762
Scot Mort Inv Tst, Ord GBP0.05	54,272
Schroder Unit Tst Charity Equity Inc. Sett	68,375
Artemis Fd Mgrs. Income I Inc.	54,623
BNY Mellon Fd Mgr. Newton Gth & Inc. for Charities	61,303

11 Debtors

	2018	2017
	£	£
Other Debtors	40,766	30,770
Prepayments and accrued income	10,998	9,560
Related party debtors	8,029	17,883
	59,794	58,213

The notes on page 31 to 39 form part of these financial statements.

British Homeopathic Association

Notes forming part of the financial statements for the year ended 31 August 2018

12 Creditors: amounts falling due within one year	2018	2017
	£	£
Other creditors	11,406	3,216
Accruals and deferred income	7,345	9,473
Social security and other taxes	4,805	6,410
Related Party Creditors	20,330	13,493
Grant commitments	14,216	0
	58,103	32,593

The Trustees made grant commitments to The Faculty of Homeopathy totalling £70,000 of which £14,216 is outstanding at the year end. (2017: nil)

13 Leasing agreements

Minimum lease payments fall due as follows:

	Non-cancellable operating leases	
	2018	2017
	£	£
Within one year	6,533	6,533
	6,533	6,533

14 Movement in funds

	Balance at 1st September 2017	Incoming resources	Outgoing resources	Transfers	Gains/ (losses)	Balance at 31st August 2018
	£	£	£	£	£	£
Permanent endowments						
Phillips Memorial Charity (Charity No. 235902)	238,689	-	(1,454)	-	17,173	254,407
Samuel Goodenough Trust	57,331	-	(349)	-	4,392	61,375
Homeopathic Post Graduate	26,372	-	-	-	-	26,372
	322,392	-	(1,803)	-	21,565	342,154
Restricted						
Clinics Appeal	4,630	1,355	(5,986)	-	-	-
John Ede Restricted fund	655	-	(386)	-	-	269
General Research Fund	8,267	-	(8,267)	-	-	-
Tanner Trust	1,380	-	(1,380)	-	-	-
Judicial Review (Donations Fund)	-	111,714	(111,714)	-	-	-
Blackie Foundation Trust	-	20,000	(13,116)	-	-	6,884
Mervyn Madge Fund	10,408	-	-	-	-	10,408
	25,340	133,069	(140,849)	-	-	17,562
Unrestricted						
General	1,277,363	394,425	(833,814)	-	30,485	868,460
	1,277,363	394,425	(833,814)	-	30,485	868,460
	1,625,096	527,495	(976,466)	-	52,050	1,228,174

The notes on page 31 to 39 form part of these financial statements.

British Homeopathic Association

Notes forming part of the financial statements for the year ended 31 August 2018

14 Movement in funds (continued)

The Permanent Endowment Phillips Memorial Charity (income) is for the promotion of homeopathy.

The Permanent Endowment Samuel Goodenough Trust (income) is for the promotion of homeopathy.

The Homeopathic Post Graduate Teaching and Educations Fund (income) is for educational work.

The Clinics Appeal Fund is for homeopathic clinics.

The John Ede Fund is for travel bursaries for doctors and pharmacists to attend conferences and Seminars abroad.

General Research Fund is mainly for other activities conducted in the pursuance of homeopathic research activities.

The Mervyn Madge Fund is for 1) the naming of a section of the BHA's library focused on homeopathic pharmacy in memory of the late Christina Brenda Madge and 2) assisting pharmacists on advanced homeopathic training by providing bursaries to pharmacists enrolling on DFHom and MFHom courses.

Tanner Trust gift is targeted toward information seminars for Midwives, mums to be and new mums and active retired.

Blakie Foundation Trust is mainly for activities conducted in clinics and for support of the Faculty and research.

15 Analysis of net assets

	Unrestricted funds	Restricted funds	Permanent endowment funds	Total funds
	£	£	£	£
Funds balances at 31st August 2018	868,459	17,561	342,154	1,228,174
Represented by:				
Tangible fixed assets	6,494	-	-	6,494
Investments	867,779	-	314,082	1,181,860
Cash at bank and in hand	31,398	4,105	777	36,280
Other net current assets /(liabilities)	(37,012)	13,457	27,295	3,740
	868,658	17,562	342,154	1,228,374

The notes on page 31 to 39 form part of these financial statements.

British Homeopathic Association

Notes forming part of the financial statements for the year ended 31 August 2018

16 Related parties

Ultimate controlling party

The Board of Trustees are the ultimate controlling party as set out by the governing document.

- (I) **The Faculty of Homeopathy** is a connected non-profit organisation, with whom, the British Homeopathic Association and shares a number of Council Members.

During the year the British Homeopathic Association made an unusual grant of £70,000 as that was as agreed by the BHA Council. At the year end £14,216 was still outstanding as per the grant commitment. During the year the BHA cross charged certain office shared costs to the FoH. Hence at the Balance sheet date BHA was owed £8,029 (2017: £17,883). In addition, there was £8,779 owed to FoH in relation to shared personnel costs.

- (ii) **The William Kadleigh Memorial Fund** is an unincorporated connected charity whose capital funds are held and managed by the British Homeopathic Association on behalf of the Kadleigh Committee. As at the Balance sheet date BHA was owed £4,823 (2017: £1,516 owed).

- (iii) **Hahnemann House Trust** is an unincorporated connected charity with The British Homeopathic Association and the BHA is the Trustee of the charity. At the year end Hahnemann House Trust was owed by the British Homeopathic Association £17,472 (2017: £11,101).

- (iv) **Bath Homeopathic Hospital and Dispensary Trust** is an unincorporated connected charity with the British Homeopathic Association and shares trustees. At the year end the Bath Homeopathic Hospital owed £3,484 (2017: was owed to £3,909) to the British Homeopathic Association and is included within debtors.

17 Pension

The British Homeopathic Association contributes to individual defined contribution schemes at the rate of 8% of salary. The pension cost charge represents contributions payable by the British Homeopathic Association to these schemes and amounted to £14,211 (2017: £13,047). There were no outstanding pension contributions as 31 August 2018 (2017: nil). All expenses under the pension scheme are included within unrestricted charitable activities.

The notes on page 31 to 39 form part of these financial statements.
