

JOHN WRAGG AND CO LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 28 FEBRUARY 2014

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COMPANIES HOUSE



JOHN WRAGG AND CO LIMITED

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JOHN WRAGG AND CO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		49,463		48,687
Current assets					
Stocks		56,288		51,841	
Debtors		98,107		102,366	
Cash at bank and in hand		202,015		181,244	
		<u>356,410</u>		<u>335,451</u>	
Creditors: amounts falling due within one year		<u>(72,388)</u>		<u>(65,201)</u>	
Net current assets			<u>284,022</u>		<u>270,250</u>
Total assets less current liabilities			<u><u>333,485</u></u>		<u><u>318,937</u></u>
Capital and reserves					
Called up share capital	3		3,875		3,875
Share premium account			2,352		2,352
Other reserves			13,544		13,544
Profit and loss account			<u>313,714</u>		<u>299,166</u>
Shareholders' funds			<u><u>333,485</u></u>		<u><u>318,937</u></u>


For the financial period ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

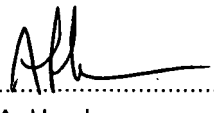
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19/05/14


A. Horsley
Director


A. Horsley
Director
MANAGING

Company Registration No. 00094103

JOHN WRAGG AND CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 28 FEBRUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and commissions.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold properties	Straight line over the life of the lease
Plant and machinery	15% Reducing balance
Motor vehicles	25% Straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 2 March 2013	273,877
Additions	11,539
Disposals	(2,300)
At 28 February 2014	283,116
Depreciation	
At 2 March 2013	225,190
On disposals	(1,150)
Charge for the period	9,613
At 28 February 2014	233,653
Net book value	
At 28 February 2014	49,463
At 1 March 2013	48,687

JOHN WRAGG AND CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 28 FEBRUARY 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	7,750 Ordinary shares of 50p each	<u>3,875</u>	<u>3,875</u>