

THE SOCIETY OF LAUNDRY ENGINEERS AND ALLIED TRADES LIMITED

00092727

ABBREVIATED BALANCE SHEET

31st DECEMBER 2002

	2002	2001
<b>CURRENT ASSETS</b>		
Trade Debtors	7861	5565
Investments at Cost (quoted market value £127410)	75722	80920
Corporation Tax	-	-
Cash at Bank		
Treasurers Account	61935	74186
	145518	160671
<b>CREDITORS</b>		
- amounts falling due within one year	15940	19624
Taxation	15940	3500
		23124
<b>NET CURRENT ASSETS</b>	<b>129578</b>	<b>137547</b>

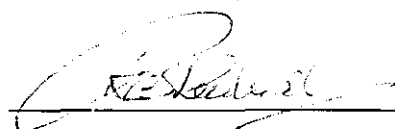
CAPITAL AND RESERVES

Profit & Loss Account (Accumulated Income)		
Balance 1st January 2002	137547	116783
(Deficit)/Surplus for the year	-7969	20764
	<b>129578</b>	<b>137547</b>

For the financial year ended 31st December 2002 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

These accounts were approved by the board of directors on July 2nd 2003 and were signed on its behalf by:



Council Member

R.C. Sheldrick



# **THE SOCIETY OF LAUNDRY ENGINEERS AND ALLIED TRADES LIMITED**

**Notes to the Abbreviated Accounts**

**31<sup>st</sup> December 2002**

**1. Accounting Policy**

The Accounts have been prepared under the historical cost convention in accordance with applicable accounting standards

**2. Capital & Reserves**

The Company is limited by guarantee and does not have a Share Capital. Members are liable to contribute a sum not exceeding £3:15 in the event of winding-up.