

THE SOCIETY OF LAUNDRY ENGINEERS AND ALLIED TRADES LIMITED

92727

BALANCE SHEET

31st DECEMBER 1999

	<u>1999</u>	<u>1998</u>
<u>CURRENT ASSETS</u>		
Trade Debtors	14767	14577
Investments at Cost (quoted market value £63,000)	920	920
Corporation Tax	1000	
Cash at Bank		
Treasurers Account	<u>120767</u>	<u>162141</u>
	137454	177638
<u>CREDITORS</u>		
- amounts falling due within one year	17585	50099
Taxation	17585	2750
	<u>119869</u>	<u>124789</u>
NET CURRENT ASSETS	<u>119869</u>	<u>124789</u>


CAPITAL AND RESERVES

Profit & Loss Account (Accumulated Income)		
Balance 1st January 1999	124789	108001
(Deficit)/Surplus for the year	<u>-4920</u>	<u>16788</u>
	<u>119869</u>	<u>124789</u>

For the financial year ended 31st December 1999 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985.

These accounts were approved by the board of directors on July 5th 2000 and were signed on its behalf by:



Council Member

J.M.M. Bassett



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Notes to the Abbreviated Accounts

31ST December 1999

1 Accounting Policy

The Accounts have been prepared under the historical cost convention in accordance with applicable accounting standards

2. Capital & Reserves

The Company is limited by guarantee and does not have a Share Capital. Members are Liable to contribute a sum not exceeding £3:15 in the event of winding – up.