

92727

THE SOCIETY OF LAUNDRY ENGINEERS

AND

ALLIED TRADES LIMITED

ABBREVIATED BALANCE SHEET

31st DECEMBER 1998



THE SOCIETY OF LAUNDRY ENGINEERS AND ALLIED TRADES LTD

ABBREVIATED BALANCE SHEET

31st DECEMBER 1997

	<u>1998</u>	<u>1997</u>
<u>CURRENT ASSETS</u>		
Trade Debtors	14,577	13,849
Investments at cost:		
quoted (Market Value £60,000)	920	920
unquoted	-	-
Cash at Bank - Current Account	-	-
- Deposit Account	162,141	138,845
	<u>177,638</u>	<u>153,614</u>
<u>CREDITORS</u> - Amounts falling due within one year		
Trade Creditors	50,099	45,213
Taxation	2,750	400
	<u>52,849</u>	<u>45,613</u>
NET CURRENT ASSETS	<u>124,789</u>	<u>108,001</u>
<u>CAPITAL AND RESERVES</u>		
Profit and Loss Account (Accumulated Income)		
Balance at 1st January 1998	108,001	106,669
Add: Surplus for year after Taxation	16,788	1,332
	<u>124,789</u>	<u>108,001</u>

For the financial year ended 31st December 1998, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its surplus for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board of directors on 7th JULY 1999 and were signed on its behalf by:



} J.M. Bassett Council Member
-1-

THE SOCIETY OF LAUNDRY ENGINEERS

AND

ALLIED TRADES LIMITED

Notes to the Abbreviated Accounts

31.12.98

1) Accounting Policy

The Accounts have been prepared under the historical cost convention in accordance with applicable accounting standards.

2) Capital & Reserves

The Company is limited by guarantee and does not have a Share Capital. Members are liable to contribute a sum not exceeding £3.15 in the event of winding - up.