



The Directors
Ideal Standard (UK) Limited
The Bathroom Works
National Avenue
Hull
North Humberside
HU5 4HS

15 August 2023

Dear Ladies and Gentlemen,

Statement of Reasons connected with ceasing to hold office as Auditors

In accordance with Section 519 of the Companies Act 2006 (the "Act"), we set out below the reasons connected with PricewaterhouseCoopers LLP, registered auditor number Coo1004062, ceasing to hold office as auditors of Ideal Standard (UK) Limited, registered no: 00091891 (the "Company") effective from the date of this letter.

The reason we are ceasing to hold office is that, following a disagreement with management on whether the company should account for its sales transactions as a principal or an agent and, hence, the measurement of revenue and cost of sales, the directors have requested that we terminate our appointment to enable them to seek an alternative auditor.

We are required by section 519(3A) of the Act to state whether there are any matters that we consider need to be brought to the attention of members or creditors of the company. We consider the disagreement with management surrounding the recognition of transactions as principal rather than agent and the resultant accounting treatment to be such a matter.

Yours faithfully,

PricewaterhouseCoopers LLP



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