

**COMPANY REGISTRATION NUMBER 89680**

**INCORPORATED EXMOOR HORN SHEEP BREEDERS  
SOCIETY**

**COMPANY LIMITED BY GUARANTEE**

**UNAUDITED ABBREVIATED ACCOUNTS**

**31 DECEMBER 2015**



**AMHERST & SHAPLAND**  
**(Taunton and Wiveliscombe)**  
Chartered Accountants  
Unit 2 Old Brewery Road  
Wiveliscombe  
Taunton  
Somerset  
TA4 2PW

**INCORPORATED EXMOOR HORN SHEEP BREEDERS SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET**

**31 DECEMBER 2015**

	Note	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Investments	2		5,000		5,000
<b>CURRENT ASSETS</b>					
Stocks		100		475	
Debtors		-		115	
Cash at bank and in hand		7,798		8,240	
		<u>7,898</u>		<u>8,830</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>204</u>		<u>205</u>	
<b>NET CURRENT ASSETS</b>			<u>7,694</u>		<u>8,625</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>12,694</u>		<u>13,625</u>
<b>RESERVES</b>	3				
Profit and loss account			<u>12,694</u>		<u>13,625</u>
<b>MEMBERS' FUNDS</b>			<u>12,694</u>		<u>13,625</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 11 February 2016, and are signed on their behalf by:

*Edward C. Harding*

**Mr E C Harding**

Company Registration Number: 89680

# INCORPORATED EXMOOR HORN SHEEP BREEDERS SOCIETY COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ABBREVIATED ACCOUNTS

**YEAR ENDED 31 DECEMBER 2015**

### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

All income and expenditure relating to SDF grants has been included in the accounts

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	<b>Investments</b>
	<b>£</b>
<b>COST</b>	
At 1 January 2015 and 31 December 2015	5,000
	<u>5,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	5,000
	<u>5,000</u>
At 31 December 2014	5,000
	<u>5,000</u>

### 3. COMPANY LIMITED BY GUARANTEE

Each member undertakes to contribute a sum not exceeding two pounds in the event of the company being wound up whilst a member or within one year after ceasing to be a member. Everyone who pays a subscription becomes a member.