

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 00087324

Company name in full Denny, Mott & Dickson Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Simon David

Surname Chandler

3 Liquidator's address

Building name/number 45 Church Street

Street Birmingham

Post town B3 2RT

County/Region

Postcode

Country

4 Liquidator's name ❶

Full forename(s) Scott Christian

Surname Bevan

❶ Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ❷

Building name/number 45 Church Street

Street Birmingham

Post town B3 2RT

County/Region

Postcode

Country

❷ Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X

Simon A. A. A.

X

Signature date

^d
2

^d
1

^m
1

^m
2

^y
2

^y
0

^y
2

^y
0

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Dan Carr**

Company name **Mazars LLP**

Address
45 Church Street
Birmingham

Post town **B3 2RT**

County/Region

Postcode

Country

DX

Telephone **0121 232 9500**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

DENNY, MOTT & DICKSON LIMITED - IN LIQUIDATION

Final Account to Members

This is the Liquidators' final account to all known members covering the period 13 December 2013 to 21 December 2020.

1. Introduction

- 1.1. I was appointed Joint Liquidator of the company together with Mr S C Bevan at a meeting of members held on 13 December 2013.
- 1.2. We are both authorised to act as Insolvency Practitioners in the UK by the Insolvency Practitioners Association.
- 1.3. Identification details relating to the Company and the Liquidators are attached at Appendix A.
- 1.4. The purpose of this report is to provide members with an account showing how the liquidation has been conducted, how assets have been disposed of and all progress made since my last progress report.

2. Liquidators' Receipts and Payments

- 2.1. A summary of receipts and payments covering the period since my last progress report is attached at Appendix B. The receipts and payments account also covers the cumulative period from the date of appointment to 21 December 2020. A comparison of the figures provided in the directors' declaration of solvency to actual realisations made in the liquidation is included.
- 2.2. An explanation of the assets realised and the expenses paid is provided below.

3. Asset realisations

- 3.1. No assets have been realised during the current reporting period.
- 3.1.1. Further details of assets realised during the course of the liquidation were provided in my previous annual progress reports.

4. Liabilities

4.1. Secured Creditors

- 4.1.1. There are no secured creditors.

4.2. Preferential Creditors

- 4.2.1. There are no preferential creditors.

4.3. Unsecured Creditors

- 4.3.1. As required by insolvency legislation, an advertisement for creditors to claim was published on 24 December 2013.
- 4.3.2. You will be aware that there was two employee liability claims outstanding against the Company, which is why the Company has remained in liquidation. We have now received confirmation that the matters are now closed and no liability will fall back to the Company.

4.4. Interest

- 4.4.1. No claims have been agreed or paid, as such, no interest has been paid.

4.5. Unclaimed Dividends

- 4.5.1. No unclaimed dividends have been paid into the Insolvency Services Account.

5. Distributions to members

5.1. Cash distributions

- 5.1.1. There are no cash assets to distribute in this matter.

5.2. Distribution in specie

- 5.2.1. At the general meeting held on 13 December 2013, it was resolved that the Joint Liquidators be authorised to divide all or such part of the assets of the Company in specie amongst the members of the Company.
- 5.2.2. No distribution in specie has been made to members in the liquidation.

6. Liquidators' Remuneration

- 6.1. A resolution was passed by the members enabling the Joint Liquidators to draw remuneration on the basis of a fixed fee in the sum of £900 plus VAT. This was paid, in accordance with our engagement letter, on 27 January 2014 by Travis Perkins Plc, the ultimate parent company.
- 6.2. As previously advised, on 1 August 2014, we were advised not to close the liquidation due to potential outstanding property issues. From this point, the Joint Liquidators' remuneration was charged by reference to time properly spent by the Joint Liquidators and their staff in dealing with matters arising during the liquidation in accordance with the engagement letter dated 25 October 2013.
- 6.3. Attached at Appendix C1 is a summary of the Liquidators' time costs for the period since my last progress report. These costs total £2,938.00, which represents 14.20 hours at an average hourly rate of £206.90. This amount, incurred in this period, related to this Company and one other group company which remains in liquidation following the closure of the other 13 group companies that were placed into liquidation on 13 December 2013.

- 6.4. Due to changes in Statement of Insolvency Practice 9, I am now required to provide you with additional, proportionate information regarding my costs, to include an explanation as to why certain tasks were carried out and whether the work carried out provided a financial benefit to members and creditors. Accordingly, please find attached at Appendix C2 a narrative summary of the work carried out during the current reporting period.
- 6.5. Total time costs incurred from 1 August 2014 to 21 December 2020 in the Liquidation to date amount to £22,113.40. This represents 146.90 hours at an average hourly rate of £150.53. Attached at Appendix C3 are details of the Liquidators' cumulative time costs since appointment. It should be noted that this time relates to this Company and 14 other group companies that were placed into liquidation 13 December 2013.
- 6.6. In total an amount of £18,483.20 plus VAT has been agreed and billed to Travis Perkins Plc against the Liquidators' time costs in respect of all 15 Liquidations for the period from 1 August 2014.
- 6.7. Routine administration of the liquidation has been dealt with by junior staff wherever possible in order to maximise the cost effectiveness of the work performed. These staff have been supervised by senior staff and the Joint Liquidators. Any matter of particular complexity or significance that has required responsibility of an exceptional kind has also been dealt with by senior staff and the Joint Liquidators.
- 6.8. Charge out rates are reviewed annually on 1 September and in common with other professional firms, may increase over the period of the administration of the case. The rates are appropriate to the skills and experience of the team member and the work that they perform. All staff that work on the case, including cashiers, support and any secretarial staff charge their time directly to the assignment. Time is recorded in 6 minute units with supporting narrative to explain the work undertaken.
- 6.9. The charge out rates of the team members employed on the assignment during the period covered by this report remain the same as the rates provided to the members in my last annual progress report.

7. Liquidators' Disbursements

- 7.1. Disbursements are expenses paid by this firm in the first instance and subsequently re-charged to the estate when there are sufficient funds. There are two categories of disbursements, including Category 1 (payments to independent third parties) and Category 2 (costs incurred by the Liquidators or the firm that can be allocated to the case on a proper and reasonable basis).
- 7.2. Category 2 disbursements require approval in the same manner as remuneration and members will recall that a resolution was passed on 13 December 2013 by the members in agreement of the anticipated Category 2 disbursements of the Liquidators.
- 7.3. There have been no disbursements incurred or paid during the current reporting period.

- 7.4. Disbursements totalling £1,925.00 were incurred and paid during the first reporting period. This amount was inclusive of the statutory advertisements and specific bonds for this Company and the 14 other companies which also entered Members' Voluntary Liquidation on 13 December 2013.

8. Expenses

- 8.1. No expenses have been incurred or paid during the current reporting period.

9. Members' Rights

- 9.1. Members were notified of their rights as follows in the draft version of this report which was delivered to members on 23 October 2020.

a. To request further information

Pursuant Rule 18.9 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 5% of the total voting rights or a member with permission of the court, may, within 21 days of receipt of the draft final account, ask the liquidators for further information about the remuneration and expenses as set out in the draft final account.

b. To apply to Court

Pursuant to Rule 18.34 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 10% in value of the total voting rights or a member with the permission of the court may, within 8 weeks of the receipt of the draft final account, apply to the court on one or more of the following grounds:

- b. That the remuneration charged by the Liquidators, or
- c. That the basis fixed for the Liquidators' remuneration, or
- d. That the expenses incurred by the Liquidators,

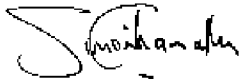
is in all of the circumstances, excessive or inappropriate.

- 9.2. Following delivery of the draft final account to the members the minimum period of 8 weeks has passed and no such requests or applications have been received.

10. Next steps

- 10.1. Once my final account has been delivered to the members and the registrar of companies I will vacate office and will automatically be released under section 171(6) of the Insolvency Act 1986.

I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further.



S D Chandler
Joint Liquidator

Authorised to act as an insolvency practitioner in the UK by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics. Where personal data is required to be processed, this will be dealt with in accordance with the Mazars LLP Insolvency Services Privacy Statement which can be accessed at: www.mazars.co.uk/Legal-and-privacy.

Denny, Mott & Dickson Limited
In Liquidation

Identification Details

Details relating to the Company

Company name	Denny, Mott & Dickson Limited
Previous names	N/A
Trading name	Denny, Mott & Dickson Limited
Company number	00087324
Registered office	Lodge Way House, Lodge Way, Harlestone Road, Northampton, NN5 7UG
Trading address	Lodge Way House, Lodge Way, Harlestone Road, Northampton, NN5 7UG

Details relating to the Liquidators

Date of appointment	13 December 2013
Liquidators	S D Chandler and S C Bevan of Mazars LLP, 45 Church Street, Birmingham, B3 2RT IP No(s) 008822 and 009614
Liquidators' address	Mazars LLP, 45 Church Street, Birmingham, B3 2RT
Liquidators' contact telephone number	0121 232 9500

Denny, Mott & Dickson Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Appendix B

Declaration of Solvency £		From 13/12/2019 To 21/12/2020 £	From 13/12/2013 To 21/12/2020 £
	ASSET REALISATIONS		
1.00	Amounts owed by group undertakings	NIL	1.00
		NIL	1.00
	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	1.00
		NIL	(1.00)
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Analysis of Joint Liquidators' time costs for the period 13 December 2019 to 21 December 2020

Classification of Work Function	Hours					Total	Time	Av hourly
	Partner	Director	Manager	Administrator	Support	Hours	Cost	Rate
							£	£
Admin & Planning	0.60	0.00	0.70	1.40	0.00	2.70	645.00	238.89
Creditors	0.00	0.00	0.30	0.00	0.00	0.30	103.50	345.00
Reporting	0.00	0.00	20.00	7.00	0.00	9.00	1702.50	189.17
Statutory & Compliance	5.00	0.00	0.20	1.50	0.00	2.20	487.00	221.36

Total Hours	1.10	0.10	3.20	9.90	0.00	14.20		
Total Time Costs (£)	484.00	39.00	913.00	1541.00	0.00		2938.00	
Av Hourly Rate	440.00	390.00	285.31	155.66	0.00			206.90

Denny, Mott & Dickson Limited In Liquidation

NARRATIVE SUMMARY OF THE JOINT LIQUIDATORS' TIME COSTS FOR THE CURRENT REPORTING PERIOD

<p>Introduction</p> <p>This summary provides details of the work carried out by the Joint Liquidators and their staff during the current period and includes an explanation as to why certain tasks were carried out and whether the work provided a financial benefit to creditors and members.</p> <p>This summary should be read together with the Joint Liquidators' Time Costs Analysis at Appendix C1. The costs incurred in relation to each category are set out in the attached Time Cost Analysis. This shows the time spent by each grade of staff by work category and provides the total cost and average hourly rate charged for each work category.</p>
<p>Work carried out in the current period</p> <p><u>Administration and planning</u></p> <ul style="list-style-type: none"> • Managing and maintaining the case on the Firm's client systems and our specialist insolvency software system; • Filing; • Updates to the client regarding the strategy of the liquidation. <p>The majority of this work derived no financial benefit for members and creditors. However, appropriate case administration and planning ensures that the case is managed coherently and efficiently, with minimisation of costs and avoidance of duplication of work. Strong internal processes aid to add value through the efficient management of the case. This work is also required in order to appropriately document and record how the case has been administered in accordance with regulatory requirements.</p>
<p><u>Creditors</u></p> <p>There were 2 employee liability claims against the Company. There were no other known creditors stated in the directors' declaration of solvency. However, in accordance with statutory requirements, a notice seeking creditors' claims was advertised in the Gazette.</p> <p>Time was incurred in corresponding with the Group in respect of these claims, to ensure that these claims were properly dealt with so we could close the liquidation.</p> <p>The majority of work in this category is required for statutory purposes and so does not provide a direct financial benefit to members and creditors, however, work undertaken in dealing with the employee liability claims is required as the liquidation has to remain open until these claims are resolved.</p>

Reporting

Reporting requirements during the period as prescribed by statute have included the following:

- Review of Work in Progress.
- Annual progress reports.

The majority of this work derived no financial benefit for members and creditors. However, it is required in order to ensure that the case has been administered in line with regulatory requirements. It also provides members with an update in respect of the liquidation.

Statutory and Compliance

The work undertaken as required by statute and our internal procedures involves:

- Case monitoring and statutory compliance, including internal case reviews.

The majority of this work derived no financial benefit for members and creditors. However, this work is required in order to ensure that the case has been administered in accordance with regulatory requirements.

Analysis of Joint Liquidators' time costs for the period 1 August 2014 to 21 December 2020

Classification of Work	Hours					Total	Time	Av hourly
Function	Partner	Director	Manager	Administrator	Support	Hours	Cost	Rate
							£	£
Admin & Planning	3.90	0.40	0.90	6.80	0.00	12.00	2,754.10	229.51
Taxation	0.00	0.00	0.30	0.00	0.00	0.30	64.50	215.00
Creditors	0.00	0.00	0.30	0.00	0.00	0.30	103.50	345.00
Employees	0.00	0.00	1.90	0.10	0.00	2.00	417.50	208.75
Reporting	0.00	1.80	19.50	72.80	0.00	94.10	11,530.30	122.53
Cashiering	0.00	0.00	0.00	0.20	1.30	1.50	169.20	112.80
Statutory & Compliance	4.10	1.50	12.90	18.20	0.00	36.70	7,074.30	192.76
Total Hours	8.00	3.70	35.80	98.10	1.30	146.90		
Total Time Costs (£)	3,520.00	1,443.00	8,335.00	8,664.20	151.20		22,113.40	
Av Hourly Rate	440.00	390.00	232.82	88.32	116.31			150.53