

LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



A24 *A8X51CAG* 21/01/2020 #72
COMPANIES HOUSE

1 Company details

Company number 0 0 0 8 7 3 2 4

Company name in full Denny, Mott & Dickson Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Simon David

Surname Chandler

3 Liquidator's address

Building name/number 45 Church Street

Street Birmingham

Post town B3 2RT

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s) Scott Christian

Surname Bevan

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 45 Church Street

Street Birmingham

Post town B3 2RT

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator

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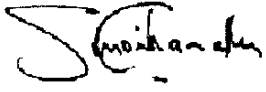
6 Period of progress report

From date	^d 1	^d 3	^m 1	^m 2	^y 2	^y 0	^y 1	^y 8	
To date	^d 1	^d 2	^m 1	^m 2	^y 2	^y 0	^y 1	^y 9	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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8 Sign and date

Liquidator's signature	Signature								
X		X							
Signature date	^d 2	^d 0	^m 0	^m 1	^y 2	^y 0	^y 2	^y 0	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Dan Carr**

Company name **Mazars LLP**

Address
45 Church Street
Birmingham

Post town **B3 2RT**

County/Region

Postcode

Country

DX

Telephone **0121 232 9500**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

DENNY, MOTT & DICKSON LIMITED - IN LIQUIDATION

Progress Report to Members

This is the Liquidators' sixth annual progress report to all known members.

1. Introduction

- 1.1. The purpose of this report is to provide members with details of the progress of the liquidation during the 12 month period from 13 December 2018 to 12 December 2019 ("the current reporting period").
- 1.2. I was appointed as Joint Liquidator of the Company together with Mr S D Chandler at a meeting of members held on 13 December 2013.
- 1.3. We are both authorised to act as Insolvency Practitioners in the UK by the Insolvency Practitioners Association.
- 1.4. Identification details relating to the Company and the Liquidators are attached at Appendix A.

2. Liquidators'Receipts and Payments

- 2.1. A summary of receipts and payments covering the current reporting period is attached at Appendix B. The receipts and payments account also covers the cumulative period from the date of appointment to 12 December 2019. A comparison of the figures provided in the directors' declaration of solvency to actual realisations made to date is also included to assist the members in assessing the progress made to date.
- 2.2. The receipts and payments account confirms that no cash balance is held and the only asset relates to amounts owed by group undertakings, in the sum of £1.00.
- 2.3. An explanation of the assets realised and the expenses paid is provided below.

3. Asset realisations and details of progress

- 3.1. No assets have been realised during the current reporting period.
- 3.1.1. Further details of assets realised during the course of the liquidation were provided in my previous annual progress reports.

4. Assets still to be realised

- 4.1. There are no further assets to be realised in this matter.

5. Liabilities

5.1. Secured Creditors

5.1.1. There are no secured creditors.

5.2. Preferential Creditors

5.2.1. There are no preferential creditors.

5.3. Unsecured Creditors

5.3.1. The directors' declaration of solvency did not include any unsecured creditors.

5.3.2. As required by insolvency legislation, an advertisement for creditors to claim was published on 24 December 2013.

5.3.3. You will be aware that there was an employee liability claim outstanding. We are currently awaiting an update in respect of this claim. As such, the Company is required to remain in liquidation until the claim have either been settled or I have received confirmation that no liability falls to the Company.

5.4. Interest

5.4.1. No claims have been agreed or paid during the current reporting period, as such, no interest has been paid.

6. Distributions to members

6.1. Cash distributions

6.1.1. There are no cash assets to distribute in this matter.

6.2. Distribution in specie

6.2.1. At the general meeting held on 13 December 2013, it was resolved that the Joint Liquidators be authorised to divide all or such part of the assets of the Company in specie amongst the members of the Company.

6.2.2. No distribution in specie has been made to members during the past twelve months.

7. Liquidators' Remuneration

7.1. A resolution was passed by the members enabling the Joint Liquidators to draw remuneration on the basis of a fixed fee in the sum of £900 plus VAT. This was paid, in accordance with our engagement letter, on 27 January 2014 by Travis Perkins Plc, the ultimate parent company.

- 7.2. As previously advised, on 1 August 2014, we were advised not to close the liquidation due to potential outstanding property issues. From this point, the Joint Liquidators' remuneration was charged by reference to time properly spent by the Joint Liquidators and their staff in dealing with matters arising during the liquidation in accordance with the engagement letter dated 25 October 2013.
- 7.3. Attached at Appendix C1 is a summary of the Liquidators' time costs for the current reporting period. These costs total £1,914.50, which represents 10.6 hours at an average hourly rate of £180.61. This amount, incurred in this period, relates to this Company and one other group Company which remains in liquidation following the closure of the other 13 group Companies that were placed into liquidation on 12 December 2013.
- 7.4. Due to changes in Statement of Insolvency Practice 9, I am now required to provide you with additional, proportionate information regarding my costs, to include an explanation as to why certain tasks were carried out and whether the work carried out provided a financial benefit to creditors and members. Accordingly, please find attached at Appendix C2 a narrative summary of the work carried out during the current reporting period.
- 7.5. Time costs incurred from 1 August 2014 to 12 December 2019 amount to £19,175.40. This represents 132.7 hours at an average hourly rate of £144.50. Attached at Appendix C3 are details of the Liquidators' cumulative time costs since appointment. It should be noted that this time relates to this Company and 14 other group Companies that were placed into liquidations on 13 December 2013.
- 7.6. No invoices have been raised during the current reporting period against the Joint Liquidators time costs in respect of the liquidation.
- 7.7. As at 12 December 2019, a total of £13,136.70 plus VAT has been agreed and billed to Travis Perkins Plc against the Liquidators' time costs in respect of all 15 liquidations for the period from 1 August 2014.
- 7.8. As previously advised, the Joint Liquidators will continue to draw remuneration on a time costs basis, as agreed on 1 August 2014, for the remaining two open liquidations, with approval from Travis Perkins Plc.
- 7.9. Routine administration of the liquidation has been dealt with by junior staff wherever possible in order to maximise the cost effectiveness of the work performed. These staff have been supervised by senior staff and the Joint Liquidators. Any matter of particular complexity or significance that has required responsibility of an exceptional kind has also been dealt with by senior staff and the Joint Liquidators.
- 7.10. Charge out rates are reviewed annually on 1 September and, in common with other professional firms, may increase over the period of the administration of the case. The rates are appropriate to the skills and experience of the team members and the work that they perform. All staff that work on the case, including cashiers, support and any secretarial staff charge their time directly to the assignment. Time is recorded in 6 minute units with supporting narrative to explain the work undertaken.
- 7.11. The charge out rates of the team members employed on the assignment during the period covered by this report have changed from the rates initially provided to the members, as follows:

Range (£)	Partner	Director	Manager	Administrator	Cashier	Support Staff
Current charge out rate per hour, effective from 1 September 2019	440.00 – 550.00	390.00 – 450.00	245.00 – 400.00	100.00 – 230.00	100.00 – 205.00	100.00 – 140.00
Previous charge out rate per hour, effective from 1 September 2018	440.00	390.00	215.00 – 275.00	90.00 – 190.00	90.00 – 190.00	90.00

8. Liquidators' Disbursements

- 8.1. Disbursements are expenses paid by this firm in the first instance and subsequently re-charged to the estate when there are sufficient funds. There are two categories of disbursements, including Category 1 (payments to independent third parties) and Category 2 (costs incurred by the Liquidators or the firm that can be allocated to the case on a proper and reasonable basis).
- 8.2. Category 2 disbursements require approval in the same manner as remuneration and members will recall that a resolution was passed on 13 December 2013 by the members in agreement of the anticipated Category 2 disbursements of the Liquidators.
- 8.3. There have been no disbursements incurred or paid during the current reporting period.
- 8.4. Disbursements totalling £1,925.00 were incurred and paid during the first reporting period. This amount was inclusive of the statutory advertisements and specific bonds for this Company and the 14 other companies which also entered Members' Voluntary Liquidation on 13 December 2013.

9. Expenses

- 9.1. No expenses have been incurred during the current reporting period.

10. Matters outstanding

- 10.1. As previously mentioned, there is currently an employee liability claim outstanding. As such, the Company is required to remain in liquidation until the claim has either been settled or I have received confirmation that no liability falls to the Company.

11. Members' Rights

11.1. Further information

11.1.1. I would advise you that, pursuant to Rule 18.9 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 5% of the total voting rights or a member with permission of the Court, may, within 21 days of receipt of this progress report, ask the Liquidators for further information about the remuneration and expenses set out in this progress report.

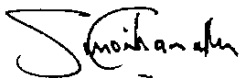
11.2. Apply to Court

11.2.1. Additionally, pursuant to Rule 18.34 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 10% in value of the total voting rights, or a member with the permission of the Court may, within 8 weeks of the receipt of this progress report, apply to the Court on one or more of the following grounds:

- a. That the remuneration charged by the Liquidators, or
- b. That the basis fixed for the Liquidators' remuneration, or
- c. That the expenses incurred by the Liquidators,

is in all of the circumstances, excessive or inappropriate.

I trust that this is sufficient information for your requirements, but please do not hesitate to contact me should you need anything further.



S D Chandler
Joint Liquidator

Dated 20 January 2020

Authorised to act as an insolvency practitioner in the UK by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics. Where personal data is required to be processed, this will be dealt with in accordance with the Mazars LLP Insolvency Services Privacy Statement which can be accessed at: www.mazars.co.uk/Legal-and-privacy.

**Denny, Mott & Dickson Limited
In Liquidation**

Identification Details

Details relating to the Company

Company name	Denny, Mott & Dickson Limited
Previous names	N/A
Trading name	Denny, Mott & Dickson Limited
Company number	00087324
Registered office	Lodge Way House, Lodge Way, Harlestone Road, Northampton, NN5 7UG
Trading address	Lodge Way House, Lodge Way, Harlestone Road, Northampton, NN5 7UG

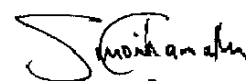
Details relating to the Liquidators

Date of appointment	13 December 2013
Liquidators	S D Chandler and S C Bevan of Mazars LLP, 45 Church Street, Birmingham, B3 2RT IP No(s) 008822 and 009614
Liquidators' address	Mazars LLP, 45 Church Street, Birmingham, B3 2RT
Liquidators' contact telephone number	0121 232 9578

Denny, Mott & Dickson Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

APPENDIX B

Declaration of Solvency £		From 13/12/2018 To 12/12/2019 £	From 13/12/2013 To 12/12/2019 £
	ASSET REALISATIONS		
1.00	Amounts owed by group undertakings	NIL	1.00
		NIL	1.00
	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	1.00
		NIL	(1.00)
1.00		NIL	NIL
	REPRESENTED BY		
			NIL



Simon David Chandler
Joint Liquidator

Denny, Mott & Dickson Limited In Liquidation

Analysis of Joint Liquidators' time costs for the period 13 December 2018 to 12 December 2019

Classification of Work Function	Hours					Total	Time	Av
	Partner	Director	Manager	Administrator	Support	Hours	Cost	hourly
							£	£
Admin & Planning	0.00	0.00	0.00	0.80	0.00	0.80	72.00	90.00
Reporting	0.00	0.10	1.60	4.50	0.00	6.20	884.00	142.58
Statutory & Compliance	1.20	0.00	0.90	1.50	0.00	3.60	958.50	266.25
Total Hours	1.20	0.10	2.50	6.80	0.00	10.60		
Total Time Costs (£)	528.00	39.00	687.50	660.00	0.00		1914.50	
Av Hourly Rate	440.00	390.00	275.00	97.06	0.00			180.61

Denny, Mott & Dickson Limited In Liquidation

NARRATIVE SUMMARY OF THE JOINT LIQUIDATORS' TIME COSTS FOR THE CURRENT REPORTING PERIOD

Introduction

This summary provides details of the work carried out by the Joint Liquidators and their staff during the current period and includes an explanation as to why certain tasks were carried out and whether the work provided a financial benefit to members.

This summary should be read together with the Joint Liquidators' Time Costs Analysis at Appendix C1. The costs incurred in relation to each category are set out in the attached Time Cost Analysis. This shows the time spent by each grade of staff by work category and provides the total cost and average hourly rate charged for each work category.

Work carried out in the current period

Administration and planning

- Managing and maintaining the case on the Firm's client systems and our specialist insolvency software system;
- Filing;
- Updates to the client regarding the strategy of the liquidation.

The majority of this work derived no financial benefit for members. However, appropriate case administration and planning ensures that the case is managed coherently and efficiently, with minimisation of costs and avoidance of duplication of work. Strong internal processes aid to add value through the efficient management of the case. This work is also required in order to appropriately document and record how the case has been administered in accordance with regulatory requirements.

Reporting

Reporting requirements during the period as prescribed by statute have included the following:

- Reporting the outcome of any meetings;
- Annual progress reports.

The majority of this work derived no financial benefit for members. However, it is required in order to ensure that the case has been administered in line with regulatory requirements. It also provides members with an update in respect of the liquidation.

Statutory and Compliance

The work undertaken as required by statute and our internal procedures involves:

- Case monitoring and statutory compliance, including internal case reviews.

The majority of this work derived no financial benefit for members and creditors. However, this work is required in order to ensure that the case has been administered in accordance with regulatory requirements.

Denny, Mott & Dickson Limited In Liquidation

Analysis of Joint Liquidators' time costs for the period 1 August 2014 to 12 December 2019

Classification of Work	Hours					Total	Time	Av hourly
Function	Partner	Director	Manager	Administrator	Support	Hours	Cost	Rate
							£	£
Admin & Planning	3.30	0.40	0.20	5.40	0.00	9.30	2,109.10	226.78
Taxation	0.00	0.00	0.30	0.00	0.00	0.30	64.50	215.00
Employees	0.00	0.00	1.90	0.10	0.00	2.00	417.50	208.75
Reporting	0.00	1.80	17.50	65.80	0.00	85.10	9,827.80	115.49
Cashiering	0.00	0.00	0.00	0.20	1.30	1.50	169.20	112.80
Statutory & Compliance	3.60	1.50	12.70	16.70	0.00	34.50	6,587.30	190.94

Total Hours	6.90	3.70	32.60	88.20	1.30	132.70		
Total Time Costs (£)	3,036.00	1,443.00	7,422.00	7,123.20	151.20		19,175.40	
Av Hourly Rate	440.00	390.00	227.67	80.76	116.31			144.50