

Robert Dyas Ltd

Report and Financial Statements

Year Ended

26 March 2022

Company Number 00081145

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Robert Dyas Ltd

Report and financial statements for the year ended 26 March 2022

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Directors

T Paphitis
K Kyprianou

Secretary and registered office

K Lawton, 1 St Georges Road, Wimbledon, London SW19 4DR

Company number

00081145

Robert Dyas Ltd

Directors' report for the year ended 27 March 2022

The directors present their report together with the financial statements for the year ended 26 March 2022.

Review of activities and future trading

Robert Dyas Ltd, a wholly owned subsidiary of Cleeve Court Holdings Limited, did not trade in the year ended 26 March 2022 or the prior year and accordingly no statement of income is presented.

Directors

The directors of the Company during the year were:

T Paphitis
K Kyprianou

In preparing this directors' report advantage has been taken of the small companies' exemption.

On behalf of the Board

A handwritten signature in black ink, appearing to be 'T Paphitis', with a long horizontal stroke extending to the right.

T Paphitis
Director

Date 14 December 2022

Robert Dyas Ltd

Statement of income for the year ended 26 March 2022 and Statement of financial position as at 26 March 2022

During the current and prior year, the Company did not trade or receive any income or incur any expenditure. Consequently, the Company made neither a profit nor a loss and hence no statement of income is presented.

Statement of financial position

Company number 00081145	Note	2022 £'000	2022 £'000	2021 £'000	2021 £'000
Current assets					
Amounts owed by group undertakings		2,938		2,938	
Net assets			2,938		2,938
Capital and reserves					
Called up share capital	2		2,922		2,922
Share premium			16		16
Profit and loss account			-		-
Equity shareholders' funds			2,938		2,938

The Company did not trade during the current or preceding year and accordingly no statement of income has been prepared. The Company has not received any income or incurred any expenses or recognised any other gains or losses during the current or preceding year.

For the year ended 26 March 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its financial statement for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect of the accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of directors and authorised for issue on **14 December 2022**



T Paphitis
Director

The notes on page 3 form part of these financial statements.

Robert Dyas Ltd

Notes forming part of the financial statements for the year ended 26 March 2022

1 Accounting policies

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

The Company is dormant within the Companies Act 2006 definition of a dormant company and has taken advantage of the option available under Section 35:10 of FRS 102 to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 until there is any change to those balances or the Company undertakes any new transactions.

2 Called up share capital

	Allotted, called up and fully paid			
	2022	2021	2022	2021
	Number	Number	£'000	£'000
Ordinary shares of £0.25 each	11,686,914	11,686,914	2,922	2,922

3 Contingent liabilities

On 31 March 2001 the business of the Company was transferred to Robert Dyas Holdings Limited. The property leases held by the Company were transferred to Robert Dyas Holdings Limited. In any cases where landlords only accept an assignment, rather than a total transfer of a lease, the Company has a contingent liability in respect of the financial commitment for the lease should Robert Dyas Holdings Limited fail to fulfil its commitments.

The Company has granted a fixed and floating charge over its assets in favour of Theo Paphitis Funding Limited in respect of the Company's and fellow group companies' obligations under the £12,000,000 loan agreement. At 26 March 2022 amounts outstanding and covered by this arrangement totalled £5,400,000 (2021 - £5,400,000).

4 Related party disclosures

The Company is controlled by Cleeve Court Holdings Limited, which owns 100% of the issued share capital. The Company's ultimate controlling party is Theo Paphitis who has the control of the majority of the issued share capital of Fivefathers Holdings Limited, the ultimate parent company at the year end. The Company is a wholly owned subsidiary of Fivefathers Holdings Limited and has taken advantage of the exception conferred by FRS102 paragraph 33.1A not to disclose transactions with Fivefathers Holdings Limited or other wholly owned subsidiaries within the group.

5 Holding company and ultimate controlling party

The Company's ultimate parent company is Fivefathers Holdings Limited, which is the parent of both the smallest and largest groups of which the Company is a member. Fivefathers Holdings Limited is registered in Cyprus and a copy of its financial statements can be obtained from its registered office at Karaiskaki 6, City House, 3032, Limassol, Cyprus.

At 26 March 2022, the Company was a wholly owned subsidiary of Cleeve Court Holdings Limited, a company incorporated in England and Wales.

The directors consider Theo Paphitis to be the ultimate controlling party.