

Riverdance Limited

Report and Financial Statements

Year Ended

26 March 2016

Company Number 00081145



Riverdance Limited

Report and financial statements for the year ended 26 March 2016

Contents

Page:

- | | |
|---|---|
| 1 | Report of the directors |
| 2 | Statement of income and statement of financial position |
| 3 | Notes forming part of the financial statements |
-

Directors

T Paphitis
K Kyprianou

Secretary and registered office

A E Mantz, Cleeve Court, Cleeve Road, Leatherhead, Surrey, KT22 7SD

Company number

00081145

Riverdance Limited

Report of the directors for the year ended 26 March 2016

The directors present their report together with the financial statements for the year ended 26 March 2016.

Review of activities and future trading

Riverdance Limited, a wholly owned subsidiary of Cleeve Court Holdings Limited, did not trade in the year ended 26 March 2016 or the prior year and accordingly no statement of income is presented.

Directors

The directors of the Company during the year were:

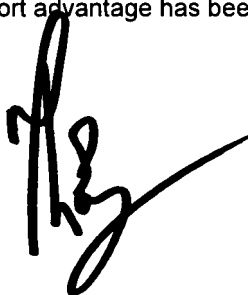
T Paphitis
K Kyprianou

In preparing this directors' report advantage has been taken of the small companies' exemption.

On behalf of the Board

T Paphitis
Director

Date 13/12/16

A handwritten signature in black ink, appearing to be 'T Paphitis', written over the text 'On behalf of the Board'.

Riverdance Limited

Statement of income for the year ended 26 March 2016 and statement of financial position as at 26 March 2016

During the current and prior year, the Company did not trade or receive any income or incur any expenditure. Consequently, the Company made neither a profit nor a loss and hence no statement of income is presented.

Statement of financial position

<i>Company number 00081145</i>	<i>Note</i>	2016 £'000	2016 £'000	2015 £'000	2015 £'000
Current assets					
Amounts owed by group undertakings		2,938		2,938	
		<hr/>		<hr/>	
Net assets			2,938		2,938
			<hr/>		<hr/>
Capital and reserves					
Called up share capital	2		2,922		2,922
Share premium			16		16
Profit and loss account			-		-
			<hr/>		<hr/>
Equity shareholders' funds			2,938		2,938
			<hr/>		<hr/>

The Company did not trade during the current or preceding year and accordingly no statement of income has been prepared. The Company has not received any income or incurred any expenses or recognised any other gains or losses during the current or preceding year.

For the year ended 26 March 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.


The members have not required the Company to obtain an audit of its financial statement for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect of the accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of directors and authorised for issue on 13/12/16.

T Paphitis
Director



The notes on page 3 form part of these financial statements.

Riverdance Limited

Notes forming part of the financial statements for the year ended 26 March 2016

1 Accounting policies

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

The Company is dormant within the Companies Act 2006 definition of a dormant company and has taken advantage of the option available under Section 35:10 of FRS 102 to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 until there is any change to those balances or the Company undertakes any new transactions.

2 Called up share capital

	2016 Number	Allotted, called up and fully paid		2015 £'000
		2015 Number	2016 £'000	2015 £'000
Ordinary shares of £0.25 each	11,686,914	11,686,914	2,922	2,922

3 Contingent liabilities

On 31 March 2001 the business of the Company was transferred to Robert Dyas Holdings Limited. The property leases held by the Company were transferred to Robert Dyas Holdings Limited. In any cases where landlords only accept an assignment, rather than a total transfer of a lease, the Company has a contingent liability in respect of the financial commitment for the lease should Robert Dyas Holdings Limited fail to fulfil its commitments.

The Company has granted a fixed and floating charge over its assets in favour of Theo Paphitis Funding Limited in respect of the Company's and fellow group companies' obligations under the £12,000,000 loan agreement. At 26 March 2016 amounts outstanding and covered by this arrangement totalled £5,400,000 (2015 - £5,400,000).

4 Holding company and ultimate controlling party

The Company's ultimate parent company is Fivefathers Holdings Limited, which is the parent of both the smallest and largest groups of which the Company is a member. Fivefathers Holdings Limited is registered in Cyprus and a copy of its financial statements can be obtained from its registered office at Karaiskaki 6, City House, 3032, Limassol, Cyprus.

At 26 March 2016, the Company was a wholly owned subsidiary of Cleeve Court Holdings Limited, a company incorporated in England and Wales.

The directors consider Theo Paphitis to be the ultimate controlling party.