

ROTHAMSTED RESEARCH ASSOCIATION (LIMITED BY GUARANTEE)

Accountants Report

1. I have compiled these unaudited accounts, on instructions from the Directors, who consider the Association is exempt from the requirements to hold an audit, in order to assist the Association to comply with the relevant statutory reporting requirements.
2. For the year ended 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit in accordance with these regulations. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime
3. The directors acknowledged their responsibility for:
 - complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
4. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
5. It is my responsibility to conduct an independent examination of the financial statements and to report my opinion to you.
6. The examination included:-
 - Examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.
 - an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements and
 - An assessment of whether the accounting policies are appropriate the association's circumstances, consistently applied and adequately disclosed.

I planned and undertook the examination so as to obtain all the information and explanations considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

7. In my opinion the financial statements give a true and fair view of the state of the Association's affairs as at 31 March 2014 and have been properly prepared in accordance with the Companies Act 2006 applicable to small companies.

John de Borde FCMA Dated 20th June 2014
Chartered Management Accountant
30 Thackeray Avenue
CLEVEDON
North Somerset
BS21 7JJ



ROTHAMSTED RESEARCH ASSOCIATION (LIMITED BY GUARANTEE)
Company Number 78931 Charity Number 298226

Statement of Financial Activities for the Year Ended 31st March 2014

	2014	2013
	£	£
Incoming Resources		
Subscriptions		5,160
Income from Meetings		
Interest Received	20	23
	<hr/>	<hr/>
Total Incoming Resources	20	5,183
	<hr/>	<hr/>
Expenditure		
Direct Charitable Expenditure		
Meetings Expenditure	887	
Printing, Publications & Stationery		639
Sundries		53
	<hr/>	<hr/>
Total Direct Charitable Expenditure	887	692
	<hr/>	<hr/>
Administration Expenditure		
Legal & Professional	127	14
Salary	2400	4,800
Administration		
Bank Charges	3	19
Travel & Subsistence		
Accountants Fees	250	325
	<hr/>	<hr/>
Total Administration Expenditure	2780	5,158
	<hr/>	<hr/>
Total Expenditure	3667	5,850
	<hr/>	<hr/>
Net Incoming (Outgoing) Resources for Year	-3647	-667
Funds Brought Forward	41766	42,433
	<hr/>	<hr/>
Funds Carried Forward	38119	41,766
	<hr/>	<hr/>

ROTHAMSTED RESEARCH ASSOCIATION (LIMITED BY GUARANTEE)

Company Number 78931 Charity Number 298226

Balance Sheet as at 31 March 2014

	Note	2104 £	2013 £
Fixed Assets	5		
Tangible Assets		-	-
Current Assets			
Debtors	6		
Prepayment 2011/12			
Cash at Bank and in hand		38,678	43,291
Gross Current Assets		38,678	43,291
Creditors:	7		
Amounts Falling due within one year		-559	-1,525
Net Current Assets		38,119	41,766
Net Assets		38,119	41,766
<hr/>			
Capital and Reserves			
General Funds	8	38,119	41,766

Directors Report & Notes to the Accounts

1. For the year ended 31st March 2014 the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small Companies.
2. No Members have required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
3. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and to the preparation of the accounts.
4. These accounts have been prepared in accordance with the provisions applicable to small companies' regime

Signed by Mr P J Taylor (Director)



Dated:

9 Feb 2014

The notes on pages 7 and 8 also form a part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. Status

The Association has no share capital as it is limited by Guarantee of its members. Each member is liable to contribute a maximum of £1 (2010 £1) in the event of winding up of the Association.

2. Accounting Policies

The accounts have been prepared under the historical cost convention.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value over their useful lives on the following basis: - Computer equipment 33 1/3% per annum straight line.

3. Excess of Expenditure over Income for the Year

There was a deficit for the year of £3647 after charging £250 for the Accountants report (£325 for Accountants report 2013). There were no Directors emoluments during the year.

4. Staff Numbers and Costs

The association made a contribution of £2,400 for the use of a member of staff of Agri-Business Services (UK) Ltd to provide administrative support for Rothamsted Research Association.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014 Continued**

5. Fixed Assets

RRA has no fixed assets

6. Debtors

At the 31st March 2014 there were no debtors.

7. Creditors

At the 31st March 2014 creditors totalled £559. All these amounts are payable within one year.

8. General Fund

As at 31st March 2013 the General Fund was £38,119 after taking account of the deficit of £3647 for the year to 31st March 2014