

SAGA RADIO (NORTH WEST) LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 JANUARY 2023



SAGA RADIO (NORTH WEST) LIMITED

Directors' report

Directors: V Haynes
D Moore (resigned 29 July 2022)
R Shaw (appointed 29 July 2022)

Secretary: V Haynes

Registered Office: 3 Pancras Square, London, N1C 4AG

Company Registration no: 00057763

The Directors submit the Directors' report together with the financial statements for the year ended 31 January 2023.

Review of business developments and principal activity

The Company has not traded during the year.

Future developments

The Company is not expected to trade in the future.

Dividends

The Directors do not recommend payment of a dividend in respect of the year (2022: £nil).

SAGA RADIO (NORTH WEST) LIMITED
Directors' report (continued)

Statement of Directors' responsibilities

The Directors are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under the law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable laws). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

By order of the Board



R Shaw
Director
19 October 2023

SAGA RADIO (NORTH WEST) LIMITED
Balance sheet as at 31 January 2023

2023	2022
£	£

Creditors - amounts falling due in less than one year

Amount due to fellow group undertaking

(1)	(1)
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Net liabilities

(1)	(1)
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Capital and reserves

Allotted, called up and fully paid share capital

2,000 Ordinary Shares of £5 each

10,000	10,000
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1,000 Preference Shares of £5 each

5,000	5,000
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Profit and loss account

(15,001)	(15,001)
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Shareholders' deficit

(1)	(1)
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- (a) For the year ending 31 January 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- (b) Directors' responsibilities:
- (i) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
 - (ii) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (c) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed for and on behalf of the Board by



R Shaw
 Director
 19 October 2023

Notes 1 to 6 form an integral part of these financial statements.

SAGA RADIO (NORTH WEST) LIMITED

Notes to the accounts

1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards as defined in the Companies Act 2006 s.464.

2 Profit and loss account

No profit and loss account has been prepared as the Company has not traded during the year.

3 Statement of cash flows

The financial statements do not include a statement of cash flows because the Company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Section 7 of FRS 102.

4 Related party transactions

The Company has taken advantage of the exemption within Section 33 of FRS 102 (related party disclosures) in not disclosing transactions with other wholly owned entities in the Saga group of companies.

5 Ultimate parent undertaking

The immediate parent undertaking at 31 January 2023 is Saga Group Limited, a company which is registered in England and Wales. The Company is wholly owned by Saga Group Limited.

In respect of the year ending 31 January 2023, Saga plc is the parent company of the smallest group of which the Company is a member and for which group financial statements are prepared.

A copy of the financial statements of Saga plc for the year ended 31 January 2023 may be obtained from the corporate website www.corporate.saga.co.uk or from the Company Secretary, Saga plc, 3 Pancras Square, London, N1C 4AG.

6 Ultimate controlling party

The Directors consider the ultimate controlling party to be Saga plc.