# Tottenham Hotspur Football & Athletic Company,

#### Directors:

C. DAVID ROBERTS (Chairman).

MORTON F. CADMAN.

F. J. BEARMAN.

GEORGE COX.

G. WAGSTAFFE SIMMONS.

### Secretary and Registered Office:

A. W. TURNER, 748, HIGH ROAD, TOTTENHAM, N.17.

## FORTIETH ANNUAL REPORT OF DIRECTORS.

To be presented to the Ordinary General Meeting of Shareholders, to be held at the Oddfellows' Hall, 684, High Road, Tottenham, on Monday, June 20th, 1938, at 8.0 p.m.

#### TO THE SHAREHOLDERS.

- 1. The Directors submit herewith a Balance Sheet of the Company as at 7th May, 1938, together with a Profit and Loss Account for the year ended that date.
- 2. The Directors congratulate the Shareholders on the season's working which shows a profit of £7,412 9s. 6d.
  - 3. The Directors recommend the payment of a Dividend at the rate of 7½ per cent. less tax.
- 4. In accordance with the Company's Articles of Association, two Directors, Messrs. C. D. Roberts and George Cox, retire, and, being eligible, offer themselves for re-election.
  - 5. The Auditors, Messrs. R. Bullock and H. C. Smith, retire, and, being eligible, offer themselves for re-election.

CHARLES DAVID ROBERTS, Chairman, ARTHUR W. TURNER, Secretary.

Crusha & Son Ltd., Tottonham, Enfield and Wood Green.

## STATEMENT OF ACCOUNTS

OF THE

# Tottenham Hotspur Football & Athletic Company LIMITED,

7th MAY, 1938.

### Profit and Loss Account.

	A.				
	Dr.				Cr.
_	<u></u>	£	в.	d.	£ s. d. £ s. d
ľo	Engagement of Players:—				By Gate Receipts, Home
	Expenditure during Season 1937-8	5,384	4	0	Worksham 10 vers
,,	Salaries and Wages of Players,	-			17 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
	Trainers and Staff	15,748	15	2	
,	Travelling and Hotels and Expenses,	,,		_	distribution of the control of the c
	Home and Away Matches.	3,425	0	11	,, Season Tickets . 3,026 0 6
	Referees and Linesmen	001			1
	Police	480	_	ő	Away Matches 3,081 5 7
,	Rand				
' <b>'</b> .	Players' Outfits and Footballs	240	_	0	61,629 18 10
,		268		4	Less Entertainment Tax 9,111 0 11
,	Gate Expenses	2,007	4	6	,, F.A., F.L. and L.C.
•	Ground Expenses, Wages, Upkeep,				Percentages 593 1 5
	Repairs and Renewals	4,421	2	4	,, Percentages to
,	Rates, Water, Taxes, Lighting				Visiting Clubs 4,015 2 2
	and Heating	2,235	18	5	,, Shares of Gates to
	Insurances	159	1	7	Visiting Clubs 9,776 2 1
,	Medical Attendance	466	. 2	2	,, Players' Benefits and
,	Subscriptions to Leagues, Donations,			- 7	Ď
	etc .		. 0	0	recentages 2,306 5 0
,	Advertising	206		Ğ.	
	Office Expenses and Telephones	560		5	
	Legal and Accountancy Charges		11	4	
	Concert	_	18	_	<del></del>
•	Printing, etc., Hand-	55	10		35,264 14 9
,	books 77 19 9				70 77
	Less Sales				By Transfer of Players. 7,500 0 0
	2000 Bares 04 4 0		4 P	_	,, Sale of Programmes. 1,742 14 0
٠.	Interest Deple	23		3	Less Cost and Selling. 1,018 11 10
•	Interest; Bank etc	1,434	9.	- 6	724 2 2
	Dalamai Darett				,, Rents Receivable, less
•	Balance Profit	7,412	9	- 6	Outgoings 969 16 7
		:			,, Advertisements on
					Ground
	•				,, Share Transfer Fees,
					) ata
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		244 067		 5	·
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	X.	44,967	9	U	£44,967 9 5

## Balance Sheet, as at 7th May, 1938.

LIA	BILITIES.	•	ASSETS.
Nominal Capital— 8,000 Shares of £1 each Capital Issued— 4,892 Shares fully paid Sundry Creditors— Loans, Deposits, In-		£ s. d. £8,000 0 0 4,892 0 0	### ### ### ### #### #################
terest, &c	2,330 1 3 2,887 14 11		
Bank Overdraft Profit and Loss Account— Balance, 1st May,	-	5,217 16 2 25,080 3 1	
1937 Less Dividend de- clared 21st June,			
1937	366 18 0 80,635 3 8	gradient de la companya de la compa	t self of the self of the transfer to the first self
Add Profit for Season ending 7th May,			
1938	7,412 9 6	88,047 13 2	CHARLES DAVID ROBERTS, MORTON F. CADMAN, Directors.
	 : :::::::::::::::::::::::::::::::::		
	£	123,237 12 5	£123,237 12 5

### Report of the Auditors to the Members of the Tottenham Hotspur Football & Athletic Company, Ltd.

In accordance with the provisions of the Companies Act, 1929, we report that we have examined the above Balance Sheet and have received all the information and explanations we have required. In our opinion the Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs according to the best of our information and the explanations given to us, and as shown by the books of the Company.

TOTTENHAM,

RALPH BULLOCK, C.B.E. Auditors.

May 25th, 1938.

I certify that this is a true copy of the last audities Balance theet, and of the Auditon's report Thereon

July 19 1/1938.

FOR TOTTENHAS HOTSPUR FOOTBALL

& ATHLETIC COY., Ltd

BEORETARM

## Cottenham Hotspur Football & Athletic Company, Ltd.

NOTICE IS HEREBY GIVEN that the FORTIETH ANNUAL ORDINARY GENERAL MEETING of the Tottenham Hotspur Football & Athletic Company, Limited, will be held at the Oddfellows' Hall, 684, High Road, Tottenham, on Monday, the 20th June, 1938, at 8.0 p.m., for the following purposes:—

To pass the Directors' Report and Accounts, declare a Dividend, elect Two Directors, and Auditors, and to transact the Ordinary business of the Company.

NOTICE IS ALSO GIVEN that the Transfer Books of the Company will be closed from the 8th June, 1938, until after the Meeting.

Dated the 8th June, 1938.

By order of the Board,

ARTHUR W. TURNER,

Secretary.