

Tottenham Hotspur Football & Athletic Company, **LIMITED.**

Directors:

C. DAVID ROBERTS (*Chairman*).
MORTON F. CADMAN. F. J. BEARMAN. GEORGE COX.
G. WAGSTAFFE SIMMONS.

Secretary and Registered Office:

A. W. TURNER, 748, HIGH ROAD, TOTTENHAM, N.17.

FORTIETH ANNUAL REPORT OF DIRECTORS.

To be presented to the Ordinary General Meeting of Shareholders, to be held at the Oddfellows' Hall, 684, High Road, Tottenham, on Monday, June 20th, 1938, at 8.0 p.m.

TO THE SHAREHOLDERS.

1. The Directors submit herewith a Balance Sheet of the Company as at 7th May, 1938, together with a Profit and Loss Account for the year ended that date.
2. The Directors congratulate the Shareholders on the season's working which shows a profit of £7,412 9s. 6d.
3. The Directors recommend the payment of a Dividend at the rate of $7\frac{1}{2}$ per cent. less tax.
4. In accordance with the Company's Articles of Association, two Directors, Messrs. C. D. Roberts and George Cox, retire, and, being eligible, offer themselves for re-election.
5. The Auditors, Messrs. R. Bullock and H. C. Smith, retire, and, being eligible, offer themselves for re-election.

CHARLES DAVID ROBERTS, Chairman.
ARTHUR W. TURNER, Secretary.

Profit and Loss Account.

[illegible]

Balance Sheet, as at 7th May, 1938.

[illegible]

Report of the Auditors to the Members of the Tottenham Hotspur Football & Athletic Company, Ltd.

In accordance with the provisions of the Companies Act, 1929, we report that we have examined the above Balance Sheet and have received all the information and explanations we have required. In our opinion the Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs according to the best of our information and the explanations given to us, and as shown by the books of the Company.

TOTTENHAM.

May 25th, 1938.

RALPH BULLOCK, C.B.E. } *Auditors.*
H. C. SMITH, F.S.A.A., }

I certify that this is a true copy of the last audited Balance Sheet, and of the Auditor's report thereon.

July 19th 1938.

FOR TOTTENHAM HOTSPUR FOOTBALL
& ATHLETIC COY., LTD.

~~SECRET~~

Tottenham Hotspur Football & Athletic Company, Ltd.

NOTICE IS HEREBY GIVEN that the FORTIETH ANNUAL ORDINARY GENERAL MEETING of the Tottenham Hotspur Football & Athletic Company, Limited, will be held at the Oddfellows' Hall, 684, High Road, Tottenham, on Monday, the 20th June, 1938, at 8.0 p.m., for the following purposes:—

To pass the Directors' Report and Accounts, declare a Dividend, elect Two Directors, and Auditors, and to transact the Ordinary business of the Company.

NOTICE IS ALSO GIVEN that the Transfer Books of the Company will be closed from the 8th June, 1938, until after the Meeting.

Dated the 8th June, 1938.

By order of the Board,

ARTHUR W. TURNER,

Secretary.