

Tottenham Hotspur Football & Athletic Company, **LIMITED.**

Directors :

C. DAVID ROBERTS (*Chairman*).
MORTON F. CADMAN. F. J. BEARMAN. GEORGE COX.
G. WAGSTAFFE SIMMONS.

Secretary and Registered Office :

A. W. TURNER, 750, HIGH ROAD, TOTTENHAM, N. 17.

THIRTY-FOURTH ANNUAL REPORT OF DIRECTORS.

To be presented to the Ordinary General Meeting of Shareholders, to be held at the Oddfellow's Hall, 684, High Road, Tottenham, on Thursday, June 30th, 1932, at 8.0 p.m.

To THE SHAREHOLDERS.

1. The Directors submit herewith a Balance Sheet of the Company as at 7th May, 1932, together with a Profit and Loss Account for the year ended that date.
2. The Directors regret that the result of the season's working shows a loss of £7,151 13s. 3d.
3. The Directors recommend the payment of a Dividend at the rate of 5 per cent., free of tax.
4. In accordance with the Company's Articles of Association, two Directors, Messrs. M. F. Cadman and G. Wagstaffe Simmons, retire, and, being eligible, offer themselves for re-election. Messrs. A. W. Dufour and W. H. O. Grimaldi have also been nominated.
5. The Auditors, Messrs. R. Bullock and H. C. Smith, retire, and being eligible, offer themselves for re-election.

CHARLES DAVID ROBERTS, Chairman.

ARTHUR W. TURNER, Secretary.

Profit and Loss Account.

Dr.		£		s.		d.		Cr.		£		s.		d.	
To Engagement of Players :—								By Gate Receipts, Home							
Expenditure during Season 1931/32 14,131								Matches ... 34,990 9 11							
„ Salaries and Wages of Players, Trainers and Staff ... 14,552 0 5								„ Away Matches ... 948 0 9							
„ Expenses, Home & Away Matches 3,094 3 6								„ Season Tickets ... 1,777 19 0							
„ Referees and Linesmen ... 282 9 6								„ Percentages of Gates, Away Matches ... 2,039 14 6							
„ Police ... 456 1 0															
„ Band ... 225 15 0								39,756 4 2							
„ Players' Outfits and Footballs ... 212 18 3								Less Entertainment Tax 5,787 7 3							
„ Gate Expenses ... 1,258 5 0								„ F.A., F.L. & L.C. Percentages ... 322 19 8							
„ Ground Expenses, Wages, Upkeep, Repairs, and Renewals ... 3,178 6 8								„ Percentages to Visiting Clubs ... 3,571 0 0							
„ Rates, Water, Income Tax, Lighting and Heating ... 1,332 9 1								„ Shares of Gates to Visiting Clubs ... 1,364 9 2							
„ Insurances ... 129 3 6								„ Players' Benefits & Percentages ... 1,571 0 0							
„ Medical Attendance ... 233 1 5								12,666 16 1							
„ Subscriptions to Leagues, Donations, &c. ... 31 1 0								27,139 8 1							
„ Printing and Advertising ... 301 8 0								3,957 0 0							
„ Office Expenses and Telephones ... 486 10 7								By Transfer of Players							
„ Legal and Accountancy Charges ... 61 19 0								„ Sale of Programmes 1,435 7 4							
„ Concert ... 47 7 4								Less Cost ... 798 5 0							
„ Written off Office Furniture ... 100 0 0								637 2 4							
„ Printing, &c., Handbooks 92 18 8								„ Rents Receivable, less Outgoings ... 1,093 19 7							
Less Sales ... 63 19 6								„ Advertisements on Ground ... 10 0 0							
28 19 2								„ Interest, War Loan, etc. less Bank Interest, etc. 150 8 5							
								„ Share Transfer Fees 1 10 0							
								„ Left Luggage Fees 1 19 10							
								„ Balance, Loss ... 7,151 13 3							
£40,143 1 6								£40,143 1 6							

Balance Sheet, as at 7th May, 1932.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Nominal Capital—				Freehold Property Account as at 2nd May, 1931			
8,000 Shares of £1 each	£8,000	0	0	Office Furniture	100	0	0
Capital Issued—				Less Written off	100	0	0
4,892 Shares fully paid	4,892	0	0				
Sundry Creditors—				5 per cent. War Loan £11,000 at cost (Market value 101½ ex. Div.)	11,162	7	2
Loans, Deposits, Interest, &c.	1,936	13	6	Sundry Debtors	451	18	9
General	1,951	14	0	Cash on Deposit	63	18	2
Bank Overdraft on Current Accounts	7,656	9	9	Cash in hand	121	8	1
	11,544	17	3				
Profit and Loss Account—							
Balance, 2nd May, 1931	64,273	9	7				
Less Dividend declared 20th July, 1931	366	18	0				
	63,906	11	7				
Less Loss for Season ending 7th May, 1932	7,151	13	3				
	56,754	18	4				
There is a contingent liability under a guarantee given in respect of a loan of £981/12/9 to an official of the Company, the deeds of a leasehold property being held as collateral security.				The fixed Assets are valued at cost. Less Depreciation.			
The Company has contracted to purchase a Freehold Dwelling House for the sum of £840, but no payments have been made in respect of this at the date of the Balance Sheet.							
	£73,191	15	7		£73,191	15	7

Signed on behalf of the Board—

CHARLES DAVID ROBERTS, }
MORTON F. CADMAN, } Directors.

A. W. TURNER, Secretary.

Report of the Auditors to the Members of the Tottenham Hotspur Football & Athletic Company, Ltd.

We have examined the above Balance Sheet and have received all the information and explanations we have required. In our opinion the Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs according to the best of our information and the explanations given to us, and as shown by the Books of the Company. We have inspected the documents relating to the various properties and have also verified the War Loan investment.

TOTTENHAM,
17th June, 1932.

RALPH BULLOCK, C.B.E. }
H. C. SMITH, F.S.A.A., } Auditors.

Tottenham Hotspur Football & Athletic Company, Ltd.

NOTICE IS HEREBY GIVEN that the **THIRTY-FOURTH ANNUAL ORDINARY GENERAL MEETING** of the Tottenham Hotspur Football & Athletic Company, Limited, will be held at the Oddfellow's Hall, 684, High Road, Tottenham, on Thursday, the 30th June, 1932, at 8.0 p.m., for the following purposes:—

To pass the Directors' Report and Accounts, declare a Dividend, elect Two Directors, and Auditors, and to transact the Ordinary business of the Company.

The retiring Directors, Messrs. M. F. Cadman and G. Wagstaffe Simmons, are eligible for re-election. Notice of nomination of Messrs. A. W. Dufour and W. H. O. Grimaldi have also been received.

NOTICE IS ALSO GIVEN that the Transfer Books of the Company will be closed from the 20th June, 1932, until after the Meeting.

Dated the 20th June, 1932.

By order of the Board,

ARTHUR W. TURNER,

Secretary.