

**SOUTHAMPTON
FOOTBALL CLUB
LIMITED**

Signed

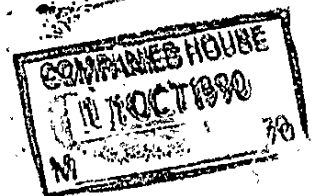
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NINETY-THIRD

**Report of the Directors
and
Statement of Accounts**

FOR THE TWELVE MONTHS ENDED

31st May, 1990



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Southampton Football Club Limited

REPORT OF THE DIRECTORS AND STATEMENT OF ACCOUNTS

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Southampton Football Club Limited

NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that the NINETY-THIRD ANNUAL GENERAL MEETING of Shareholders of the Company will be held at the Dell, Milton Road, Southampton, on Friday, 7th September, 1990, at 2.30 in the afternoon.

- 1 To receive the Directors' Report and Statement of Accounts
- 2 To elect Directors
- 3 To appoint Auditors and fix their remuneration
- 4 To transact any other Ordinary Business

The Dell
Milton Road
Southampton
6th Aug

By Order of the Board
B. TRUSCOTT
Secretary

Note A Member entitled to attend and vote is entitled to appoint a proxy to attend and vote in his stead. A proxy need not also be a Member.

Instruments appointing a proxy, to be effective, must be lodged at the Registered Office of the Company at least forty-eight hours before the appointed time of the Meeting.

Southampton Football Club Limited

Directors	F. G. L. Askham, F.C.A. (Chairman)
	J. Corbett
	E. T. Bates
	K. St.J. Wiseman, M.A.
	I. L. Gordon
	B. H. D. Hunt
Secretary	M. R. Richards, F.C.A.
	B. Truscott
Registered Office	The Dell, Milton Road, Southampton
Team Manager	C. Nicholl
Commercial Manager	R. Russell
Bankers	Barclays Bank Plc, Southampton City Branch
Solicitors	Messrs. Woodford & Ackroyd, Southampton
Auditors	Messrs. Ernst & Young, Chartered Accountants, Southampton

Southampton Football Club Limited

CHAIRMAN'S STATEMENT

1990 FINANCIAL RESULTS

I am pleased to report that in the year ended 31st May, 1990 the Group made a profit for the year of £702,228 compared with a loss in the preceeding year of £734,761.

Football Review

League Division 1

Season 1989/90 55 points position 7

1988/89 45 points position 13

FA Cup

Season 1989/90 Ko'd 4th Round

1988/89 Ko'd 3rd Round

Littlewoods Cup

Season 1989/90 Ko'd Quarter Finals

1988/89 Ko'd Quarter Finals

I am encouraged by our attacking style of play which resulted in 71 league goals being scored in the season, a number only bettered by Liverpool, the ultimate league winners.

The Littlewoods Cup was in the end a disappointment and the concession of a late equalising goal to Oldham at home once again caused us to be knocked out of a competition in which we had the opportunity to appear as finalists. After the magnificent victory away at Tottenham the club was unfortunate to be drawn away at Liverpool in the FA Cup and was knocked out of the competition at an early stage.

Prospects

Last season saw the addition to our staff of two further full Internationals S. Lee (England) and A. Cherednik (U.S.S.R.) and I. Andrew an England Under 21 International. During the summer a further U.S.S.R. International S. Gotsmanov has joined the Club.

It is the intention of the management to further strengthen the playing squad when suitable players become available.

Your Board look forward to the coming season with confidence.

Directors and Staff

Mike Richards, F.C.A. joined the Board as finance director during the year and his expertise and enthusiasm are welcomed.

In conclusion I would like to thank all the staff of the group for their support throughout the year and for their efforts in achieving the results under review.

GUY ASKHAM

Chairman

6th August, 1990

Southampton Football Club Limited

Report of the Directors for the year ended 31st May, 1990

The Directors submit their Report and the Audited Accounts of the Group for the year ended 31st May, 1990.

1 Statement of Profit and Loss for the year ended 31st May

	1990 £	1989 £
Income		
The Surplus arising on 1st Team Matches after charging Match Expenses and Shares to Visiting Clubs, the Football League and Football Association	1,549,410	1,214,800
Marketing Department earnings from Sponsorship, Ground Advertising, Programmes, etc.	336,699	177,795
Other Income from Catering, Television, League and Kit Sponsorship, Interest, etc.	388,170	361,677
Donations received from Supporting Organisations less expenses allocated	49,498	51,914
Transfer Fees receivable	1,372,000	1,133,501
Corporation Tax	—	201,689
	<u>3,695,777</u>	<u>3,141,376</u>
Expenditure		
The Cost of players and coaches wages, Insurance, running of Junior Teams, other expenses relating to direct team costs	1,532,330	1,210,422
Overhead Expenses, of Salaries, Occupancy and all other administrative costs	481,514	619,634
Transfer and signing on fees payable	1,070,998	2,407,055
Provision for Depreciation	48,304	28,920
	<u>3,133,146</u>	<u>4,266,031</u>
Profit/(Loss) for the year of the Company	562,631	(1,124,655)
Profit of Subsidiary Companies	139,597	389,394
Group Reserve Adjustment	<u>702,228</u>	<u>(724,761)</u>

2 Principal Activity

The Company is a Football Club, participating in Division One of the Football League, other Leagues and Cup Competitions.

Southampton Football Club Limited

Report of the Directors for the year ended 31st May, 1990 (continued)

3 Directors	Shareholdings	
	1990	1989
(a) At 31st May:		
F. G. L. Askham	2,950	2,950
E. T. Bates	1,000	1,000
J. Corbett	6,490	6,490
I. L. Gordon	2,000	2,000
B. H. D. Hunt	2,000	2,000
K. St. J. Wiseman	2,000	2,000
M. R. Richards (appointed 15th February 1990)	2,000	—
(b) The Directors retiring are I. L. Gordon and K. St. John Wiseman, who being eligible offer themselves for re-election.		
(c) M. R. Richards being newly appointed during the year, offers himself for re-election.		

4 The state of the Company's affairs is considered satisfactory.

5 Fixed Assets

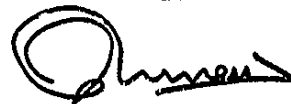
The changes during the year are set out in Note 7.

6 Auditors

The Directors appointed Messrs. Ernst & Young as Auditors during the year and a resolution to reappoint them will be put to the Members at the Annual General Meeting.

The Dell
Milton Road
Southampton
6th August, 1990

By Order of the Board
B. TRUSCOTT
Secretary



Southampton Football Club Limited

MAJOR HONOURS

FOOTBALL LEAGUE	1920-21	Division 3 Runners-up
	1921-22	Division 3 Champions
	1947-48	Division 2 Third
	1948-49	Division 2 Third
	1949-50	Division 2 Third
	1954-55	Division 3 Third
	1959-60	Division 3 Champions
	1965-66	Division 2 Runners-up
	1977-78	Division 2 Runners-up
F.A. CUP	1983-84	Division 1 Runners-up
	1897-98	Semi-Finalist
	1899-1900	Finalist
	1901-02	Finalist
	1907-08	Semi-Finalist
	1924-25	Semi-Finalist
	1926-27	Semi-Finalist
	1962-63	Semi-Finalist
	1975-76	Winners
F.L. CUP	1983-84	Semi-Finalist
	1985-86	Semi-Finalist
F.L. CUP	1978-79	Finalist
	1986-87	Semi-Finalist
TEXACO CUP	1974-75	Finalist
F.A. YOUTH CUP	1956-57	Semi-Finalist
	1966-67	Semi-Finalist
	1978-79	Semi-Finalist
SOUTH EAST COUNTIES LEAGUE CUP	1987-88	Finalist
SOUTHERN JUNIOR FLOODLIGHT CUP	1988-89	Winners
SOUTH EAST COUNTIES DIVISION 2	1985-86	Champions
	1986-87	Champions
	1987-88	Champions
	1988-89	Champions

FIRST ASSOCIATION FOOTBALL GAME 28th NOVEMBER, 1885

ELECTED TO FOOTBALL LEAGUE 1920

Southampton Football Club Limited

STAFF 1990/91 SEASON

Assistant Manager

Coaching Staff

Youth Development

Physiotherapist

Professionals

J. Mortimore

D. Ro'e

R. Graydon

D. Merrington

L. Chatterley

D. Taylor

M. Adams

I. Andrews

N. Banger

F. Benali

J. Case

A. Cherednik

G. Cockerill

A. Cook

S. Davis

J. Dodd

T. Flowers

G. French

S. Gotsmanov

B. Horne

J. Kenna

M. Le Tissier

S. Lee

L. Luscombe

N. Maddison

K. Moore

R. Osman

D. Radford

P. Rideout

A. Rowland

N. Ruddock

A. Shearer

Ray Wallace

Rod Wallace

T. Widdrington

21 players

G. Scurr

M. Bunday

B. Fox

S. Bailey

C. Dowsett

S. Gough

P. Minnock

R. Welch

A. Smith

E. Painter

K. Lawford

E. Scurr

(England Under 21)

(England Under 21)
(U.S.S.R.)

(England Under 21)

(U.S.S.R.)

(Wales)

(Ireland Under 21)

(England B)

(England)

(England)

(England Under 21)

(England Under 21)

(England Under 17)

(England Under 21)

(England B)

Trainees

Ground

Administration

Community Officers

Marketing

Supporters Club

(Assistant Secretary)

(Manageress)

Southampton Football Club Limited

'BARCLAYS' FOOTBALL LEAGUE FIXTURE LIST

Date	Opponents	Venue	Date	Opponents	Venue
AUGUST 1990			JANUARY 1991		
SAT. 25	ASTON VILLA	A	TUES. 1	SUNDERLAND	A
• TUES. 28	NORWICH CITY	H	SAT. 5	(F.A. CUP — 3rd ROUND)	
SEPTEMBER 1990			SAT. 12	LUTON TOWN	A
• SAT. 1	LUTON TOWN	H	• SAT. 19	NOTTINGHAM FOREST	H
SAT. 8	NOTTINGHAM FOREST	A	SAT. 26	(F.A. CUP — 4th ROUND)	
• SAT. 15	SHEFFIELD UNITED	H	FEBRUARY 1991		
SAT. 22	MANCHESTER UNITED	A	SAT. 2	SHEFFIELD UNITED	A
SAT. 29	EVERTON	A	• SAT. 9	MANCHESTER UNITED	H
OCTOBER 1990			• SAT. 16	ARSENAL	H
• SAT. 6	CHELSEA	H		(F.A. CUP — 5th ROUND)	
SAT. 20	COVENTRY CITY	A	SAT. 23	QUEENS PARK RANGERS	A
• SAT. 27	DERBY COUNTY	H	MARCH 1991		
NOVEMBER 1990			• SAT. 2	LEEDS UNITED	H
SAT. 3	WIMBLEDON	A	SAT. 9	CRYSTAL PALACE	A
• SAT. 10	QUEENS PARK RANGERS	H		(F.A. CUP — 6th ROUND)	
SAT. 17	ARSENAL	A	• SAT. 16	EVERTON	H
	(F.A. CUP — 1st ROUND)		SAT. 23	CHELSEA	A
• SAT. 24	CRYSTAL PALACE	H	SAT. 30	MANCHESTER CITY	A
DECEMBER 1990			APRIL 1991		
SAT. 1	LEEDS UNITED	A	• MON. 1	LIVERPOOL	H
SAT. 8	NORWICH CITY	A	SAT. 6	TOTTENHAM HOTSPUR	A
	(F.A. CUP — 2nd ROUND)		• SAT. 13	SUNDERLAND	H
• SAT. 15	ASTON VILLA	H		(F.A. CUP — SEMI-FINAL)	
SAT. 22	LIVERPOOL	A	• SAT. 20	COVENTRY CITY	H
• WED. 26	MANCHESTER CITY	H	MAY 1991		
• SAT. 29	TOTTENHAM HOTSPUR	H	SAT. 4	DERBY COUNTY	A
			• SAT. 11	WIMBLEDON	H
			SAT. 18	F.A. CUP FINAL	

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