

53301
Company No.

THE COMPANIES ACTS 1985 AND 1989

PRIVATE COMPANY LIMITED BY SHARES

ORDINARY RESOLUTIONS

OF

Southampton Football Club Limited

Passed the 17th day of October 1996

At an Extraordinary General Meeting of the above named Company duly convened and held at The Executive Club, The Dell, Milton Road, Southampton on 17 October 1996 the following Ordinary Resolutions were duly passed:-

ORDINARY RESOLUTIONS


1. That each existing ordinary share of £1 (whether issued or unissued) in the capital of the Company be and is hereby sub-divided into 20 ordinary shares of 5p each.
2. That the authorised share capital of the Company be and is hereby increased to £250,000 by the creation of an additional 3,800,000 new ordinary shares of 5p each.
3. That for the purposes of section 80 of the Companies Act 1985 ("the Act") the directors be and they are hereby generally and unconditionally authorised to exercise all powers of the Company to allot relevant securities (as defined in that section) up to an aggregate nominal amount of £197,430, such authority to expire on the day prior to the fifth anniversary of the date upon which this resolution was passed unless renewed, varied or revoked by the Company in general meeting provided that the Company may at any time before the expiry or revocation of such authority make offers or agreements which would or might require relevant securities to be allotted after the expiry of such period and the

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directors may allot relevant securities pursuant to such offer or agreement as if such authority had not expired or been revoked. This authority shall replace all existing authorities conferred on the directors in respect of the allotment of relevant securities to the extent that the same have not previously been utilised.



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CHAIRMAN