

SOUTHAMPTON

Football and Athletic Company, Limited.

Incorporated under the Companies Acts 1862 to 1893.

Directors.

MAJOR R. C. H. SLOANE STANLEY, D.L., J.P. (President).

J. R. SARJANTSON, Esq. (Chairman).

W. PENN BARROW, Esq.

H. H. G. BLAGRAVE, Esq.

JOHN CORBETT, Esq.

C. J. COSGROVE, Esq.

CHAS. F. HOSKINS, Esq.

A. E. JUKES, Esq.

COUNC. G. E. H. PRINCE, O.B.E.
(co-opted).

B. H. RANSOM, Esq.

G. W. A. WRIGHT, Esq.
(co-opted).

Bankers.

NATIONAL PROVINCIAL BANK, LTD. (Southampton Branch).

Hon. Solicitors.

BELL, POPE, BRIDGWATER & HUGHES, Southampton.

Auditors.

BURNETT, SWAYNE & STOTHERT, Chartered Accountants.

Secretary-Manager.

MR. T. R. PARKER.

REGISTERED OFFICE: "THE DELL," MILTON ROAD, SOUTHAMPTON.

REPORT OF THE DIRECTORS.

To be submitted to the Shareholders of the Company at the Forty-second Annual General Meeting, to be held at the Company's Board Room, Milton Road, Southampton, on Wednesday, the 28th June, 1939, at 4 p.m. precisely.

The Directors regret that the Accounts show a loss for the year of £1,070-4-3, which is accounted for by a decline of £4,344 in Gate Receipts compared with the previous season.

This loss, added to the accumulated Loss of £4,893-6-1 brought forward from the previous year, makes a total Loss to date of £5,963-10-4 as shown by the Balance Sheet.

There was an increase in the number of Season Tickets sold, but the fall in public support—due, no doubt, to the team's disappointing performance in both the Cup Round and a number of subsequent League matches—crippled team building efforts and compelled the Directors to enforce a rigid economy in the general working of the Club.

The public do not, perhaps, realise the abnormal amount of sickness and injury which occurred among the players—three of whom had to undergo operations—and this involved frequent and unavoidable re-arranging of the sides and undoubtedly undermined their success.

That the Directors have not abandoned their policy of team building is evidenced by the fact that £3,650 has been spent in Transfer Fees during the season.

It can be said, therefore, that a bold attempt has been made to justify the confidence and continued support of the public.

The following Directors, Mr. C. J. Cosgrove, Mr. J. Corbett, and Mr. C. F. Hoskins, and also the following Directors, Mr. G. E. H. Prince and Mr. G. W. A. Wright (who have been co-opted) are retiring, and all being eligible, offer themselves for re-election in order to comply with the Articles of Association.

Signed on behalf of the Directors,

T. R. Parker

*In the case of a Corporation its corporate name and registered or principal office should be shown.
In the case of an individual who has no business occupation but holds any other directorship or directorships, particulars of that directorship or of some one of those directorships must be entered.*

The Southampton Football & Athletic Company, Limited.

PROFIT AND LOSS ACCOUNT.

For the Year ended 31st May, 1939.

EXPENDITURE.		£	s.	d.	£	s.	d.
To Wages	...	11553	12	8			
" Expenses re Players	...	663	10	10			
" Bonuses and Benefits	...	931	0	0			
" Transfer Fees	...	3650	0	0			
					16798	3	6
" Entertainment Tax	...				3414	18	4
" Training and Team Expenses	...				450	2	8
" Home Match Expenses—1st Team	...				846	9	5
" " " 2nd Team	...				420	14	1
" Away Match Expenses—1st Team	...				1134	14	0
" " " 2nd Team	...				341	17	4
" Expenses—Hants and So'ton F.A., Schools Matches, etc.	...				52	5	5
" Expenses All Matches—"A" Team	...				188	7	10
" Wearing Apparel, Gear, etc.	...				221	17	4
" Telephone	...				86	8	7
" Subscriptions and Fees	...				17	8	9
" Charities and Donations	...				256	1	9
" Printing and Stationery	...				130	18	11
" Ground Upkeep, etc.	...				448	15	0
" Postage and Incidental Expenses	...				180	4	10
" Rents, Rates, Taxes, and Insurances	...				744	16	11
" Water, Lighting, and Fuel	...				168	11	6
" Bank Charges	...				448	4	0
					26351	0	2
Balance carried down	...				38	11	11

£26,389 12 1

To Net Interest on Mortgage, Loans, etc., and proportion of Life Insurance Premium	815	10	11
" Amount written off Stands, etc.	1000	0	0

£1,815 10 11

INCOME.		£	s.	d.	£	s.	d.
By 1st Team:—							
Home Gate Receipts (including Collections)	18928	8	3				
Guarantees	2745	0	9				
					21673	9	0
Less Guarantees paid	2430	5	0				
					19243	4	0
" 2nd Team:—							
Home Gate Receipts	1762	9	11				
Less Percentages paid	28	9	0				
					1734	0	11
" Hants and Southampton F.A., Schools Matches, etc., Gate Receipts, Guarantees, etc.	368	13	1				
Less Share of Gates paid	247	9	5				
					121	3	8
" "A" Team:—							
Gate Receipts					115	10	4
Transfer Fees Received					3160	0	0
Season Tickets					1379	7	1
Car Park Receipts					66	12	5
Rent of Advertisement Rights					200	0	0
Catering Rights							
Rent Received					133	4	0
PROGRAMME ACCOUNT:—							
Sales of Programmes	502	7	7				
Amount receivable for Advertisements	270	5	3				
					772	12	10
Less Printing and Incidental Expenses	536	3	2				
					236	9	8
					£26,389	12	1

By Balance brought down	38	11	11
" Proceeds of Shilling Appeal Fund	592	14	9
" Donation	14	0	0
" Amount received in 1916/17 from a Bank Guarantor, now written off	100	0	0
" Loss for Year as per Balance Sheet	1070	4	3
	£1,815	10	11

BALANCE SHEET, 31st MAY, 1939.

Liabilities.		£	s.	d.	£	s.	d.
Share Capital—							
Authorized—5,000 Shares of £1 each	£5000	0	0				
Issued—798 Shares fully paid	798	0	0				
305 Shares 15/- paid	228	15	0				
					1103		
Amount received in respect of Applications for Shares					3	0	0
Forfeited Share Account					94	15	0
Amount due for Debenture Bonds drawn but not repaid and Premiums thereon					1350	0	0
Mortgage on Freehold Land and Property per contra	20863	14	2				
Less Amount Repaid during year	443	2	7				
					20420	11	7
Unsecured Loans					7510	0	0
Sundry Creditors					3218	10	4
Overdraft at Bank (after allowing for unrepresented Cheques)					9736	16	6

J. R. SARJANTSON, } Directors.
B. H. RANSOM, }

£43,360 8 5

Assets.		£	s.	d.
Freehold Land and Property, including East and West Stands, Offices, and Dressing Rooms, at Cost, less amounts written off (charged on Mortgage per contra)	£36710	2	2	
Less amount written off	1000	0	0	
	35710	2	2	
Office Furniture, at Cost, less amounts written off				50 0 0
Sundry Debtors				69 5 1
Petty Cash in Secretary's Hands				80 0 0
Payments in Advance on Account of Season 1939-1940				976 0 0
Programme Account:—				
Cash at Bankers (after allowing for unrepresented Cheques)	213	10	10	
Sundry Debtors for Advertisements	78	0	0	
				291 10 10
Surrender Value of Life Insurance Policy				220 0 0
Profit and Loss Account:—				
Balance of Loss as at 31st May, 1938	4893	6	1	
Add Loss for year to date	1070	4	3	
				5963 10 4
				£43,360 8 5

REPORT OF THE AUDITORS TO THE MEMBERS OF THE SOUTHAMPTON FOOTBALL & ATHLETIC COMPANY, LIMITED.

We certify that we have audited the foregoing Balance Sheet and that we have obtained all the information and explanations we have required. We report that such Balance Sheet is, in our opinion, properly drawn up, so as to exhibit a true and correct view of the state of the Company's affairs, as at 31st May, 1939, according to the best of our information and the explanations given us and as shown by the books of the Company.

In the case of a Corporation its corporate name and registered or principal office should be shown.
In the case of an individual who has no business occupation but holds any other directorship or directorships, particulars of that directorship or of some one of those directorships must be entered.