

In accordance with Rule 2.38 of the Insolvency (England & Wales) Rules 2016 and Sections 4(6) and 4(6A) of, or paragraph 30 of Schedule A1 to, the Insolvency Act 1986.

CVA1

Notice of voluntary arrangement taking effect



Companies House

SATURDAY



A8AKEBA1
A10 27/07/2019 #172
COMPANIES HOUSE

1 Company details

Company number 0 0 0 5 3 2 6 8

Company name in full Bury Football Club Company Limited(the)

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Supervisor's name

Full forename(s) Steven

Surname Wiseglass

3 Supervisor's address

Building name/number St John's Terrace

Street 11-15 New Road

Post town Manchester

County/Region

Postcode M 2 6 1 L S

Country

4 Supervisor's name ^①

Full forename(s)

Surname

① Other supervisor
Use this section to tell us about
another supervisor.

5 Supervisor's address ^②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other supervisor
Use this section to tell us about
another supervisor.

CVA1

Notice of voluntary arrangement taking effect

6 Date CVA took effect

Date

d	1	d	8	m	0	m	7	y	2	y	0	y	1	y	9
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7 Report of consideration of proposal

☒ I attach a copy of the report of consideration of the proposal

8 Sign and date

Supervisor's signature

Signature

X



X

Signature date

d	2	d	3	m	0	m	7	y	2	y	0	y	1	y	9
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CVA1

Notice of voluntary arrangement taking effect



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Steven Wiseglass**

Company name **Inquesta Corporate Recovery & Insolvency**

Address **St John's Terrace**
11-15 New Road

Post town **Manchester**

County/Region

Postcode **M 2 6 1 L S**

Country

DX

Telephone **03330050080**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Bury Football Club Company Limited(the) ("the Company")

(Company Number 00053268)

**CHAIR'S REPORT UNDER RULE 2.38 OF THE INSOLVENCY (ENGLAND AND WALES) RULES
2016 AND MINUTES OF A VIRTUAL MEETING OF CREDITORS AND OF A MEETING OF THE
COMPANY HELD TO CONSIDER THE PROPOSAL FOR A COMPANY VOLUNTARY
ARRANGEMENT (CVA)**

INTRODUCTION

1. The virtual meeting of creditors was held at 11:00 on 18 July 2019 and suspended until 12:00 on 18 July 2019 at telephone number 08444 737373, from a UK mobile 87373, using the following access code: 995500.
2. The physical meeting of members was held at 1:30 on 18 July 2019 at Gigg Lane, Bury, BL9 9HR.

Meeting of Creditors

1. The following director attended the creditor meeting by phone and the members meeting by proxy: Steven Derek Dale.
2. Creditors voted on the following resolution:
 - That the proposal for a CVA for the Company be approved.
3. This meeting was initially scheduled to take place on 9 July 2019 but was adjourned to 18 July 2019 to allow sufficient time for additional queries from majority creditors to be responded to.
4. *A summary of proxies of the creditors who attended or who were represented at the meeting, setting out how they voted (with their respective values) on the resolution, is attached.*
5. Following the adjournment of the initial meeting on 9 July 2019, Leonard Curtis, the Administrators of Mederco Limited, advised they had assigned the debt to RCR Holdings Limited.
6. The Modifications proposed by one creditor, was rejected by the Chair as such the proxy was treated as voting against the proposed resolution.
7. A claim had been received from Steven Dale for £3,680,000 and the claim held by RCR Holdings Limited for £7,111,480.65. The Chair believes there are elements of the claim which the debt either belongs to Steven Dale or RCR Holdings Limited. As they are both voting in favour of the arrangement, the Chair is admitting the sum of £7,111,480.65 for voting purposes only.
8. Creditors voted on the resolution "that the proposal for a CVA for the Company be approved" as follows:

	Value (£)	Percentage (%)
For Approval	£7,557,754.17	84.56%
For Rejection	£1,379,670.34	15.44%
	8,937,424.51	100%

In excess of 75% of creditors voted in favour, as such the first round of voting approves the arrangement.

9. The following creditors were considered to be connected to the Company: Steven Derek Dale.

As a result, a second vote was held in which votes received from creditors connected to the Company were excluded. For the avoidance of doubt the RCR Holdings Ltd claim was reduced by the amount which Mr Dale holds as a deemed associate and the result was as follows;

	Value (£)	Percentage (%)
Total value of unconnected creditors admitted for voting	3,877,754.17	73.75%
Unconnected creditors voting for rejection	1,379,670.34	26.25%

As in excess of 50% of non-connected voting creditors approved the arrangement. As such the resolution was duly passed.

10. The proposal for a CVA was approved by a majority of creditors and Steven Wiseglass of Inquesta Corporate Recovery & Insolvency, St John's Terrace, 11-15 New Road, Manchester, M26 1LS was appointed Supervisor.

Meeting of Members

11. Members voted on the following resolution:
- that the proposal for a CVA for the Company be approved.
12. A summary of proxies of the members who attended or who were represented at the meeting, setting out how they voted on the resolution is attached.
13. Members voted on the resolution "that the proposal for a CVA for the Company be approved" as follows:

	Value (£)	Percentage (%)
For Approval	11,409,175.0	99.94
For Rejection	7,164.00	0.06
	11,416,339.0	100.00

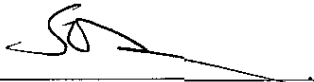
The resolution was duly passed.

EC Regulation – Main Proceedings

14. The EC Regulation on insolvency proceedings will apply since the company's registered office and trading premises are both in England and Wales. These proceedings will be main proceedings.

Any Other Matters

15. Information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Voluntary Arrangement Fees' also published by R3, together with an explanatory note which shows Inquesta Corporate Recovery & Insolvency's fee policy are available at the link [<https://www.inquesta.co.uk/>]. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version. A hard copy of both documents can be obtained on request from this office.
16. A number of incomplete proxies were submitted by members. Of which their decision to Approve or Reject the resolution, was not provided. During the two members meeting held, they did not make their vote known. For the purposes of the Proxy schedule these have been listed as Abstain.
17. A full attendance register for both the virtual meeting of creditors and members meeting of the company are attached.
18. A full set of minutes for the virtual meeting of creditors and members meeting of the company are attached.
19. There is no other information arising from the meetings of members and creditors that needs to be reported to the Court, creditors and members.



Steven Wiseglass
Chair

18 July 2019

Bury Football Club Company Limited(the) ("the Company")
Company No: 00053268
PROPOSED COMPANY VOLUNTARY ARRANGEMENT ("CVA")
In the Royal Courts of Justice Number 004094 of 2019

MINUTES OF CREDITORS AT ADJOURNED VIRTUAL CREDITORS MEETING OF THE COMPANY

Held at: Gigg Lane, Bury, BL9 9HR

On: 18 July 2019

At: 11.00

Chair: Steven Wiseglass ("the Chair") Nominee

In attendance: Mala Patel of Inquesta Corporate Recovery & Insolvency. Please see attached attendance register for full list of Creditors present.

- The Chair opened the meeting and suspended it for one hour until 12pm.
- At 12.00 the Chair re-opened the meeting.
- The Chair apologised for the delay and explained this is the adjourned virtual creditor meeting for Bury Football Club Company Limited, seeking to get the approval from creditors for the proposed Company Voluntary Arrangement and in to be held in accordance with the Insolvency Act and Insolvency Rules.
- The Chair advised he has been provided with documentation confirming that RCR Holdings Limited have acquired the debt from Mederco Limited. Robert Festenstien (RF) confirmed this is correct for the sum of £7,111,480.55.
- The Chair confirmed Mr Steven Dale (SD) has submitted a claim for £3,680,000 also, the Chair believes there is some merger between those debts and it is unclear as to who owns how much of each debt. However, the Chair is confident from documents received that there is at least a debt of £7,111,480.55.
- The Chair asked if any Creditors had questions regarding this.
- Alessandro Sida of Kay Johnson Gee (AS) asked are we sure he has a claim. The Chair confirmed there are agreements between SD and the previous owner of the Club regarding the transfer of debts. The Chair has also seen paperwork confirming the debts owed to Mederco. The Chair confirmed he doesn't intend to differentiate the two claims for today's meeting.
- The Chair confirmed SD and RCR Holding Limited have agreed to keep their claims as is for the purposes of the meeting but then it would be a matter between the two of them to quantify exactly who is owed how much of the £7,111,480.55.
- Daniel Bolton of Water Engineering Services (DB) asked who will cast the vote on this matter. The Chair confirmed they are both agreeing to accept the proposed arrangement. AS asked if they are an associated Creditor. The Chair confirmed that RCR Holdings Ltd is not an associated creditor.

- AS asked if the feasibility of the CVA is still of given the increase in debt. The Chair confirmed that there are discussions taking place regarding the larger claims as the debt of S. Dale is excluded for dividend purposes.
- AS asked for clarification of the payment into the CVA, how they intend to achieve the 25p/£ as the proposal states a £1,000,000 payment which is no longer sufficient if RCR Holdings Limited are included in dividends.
- The Chair asked RF to comment. He advised he cannot confirm whether or not they will be stepping aside in relation to dividends. AS stated, this was his issue and felt this wasn't certain for creditors, they will receive the stated 25p/£.
- AS asked for a guarantee today whether or not RCR Holdings Limited are stepping aside for dividend purposes. RF clarified that should an increase in funds be required, to achieve the agreed return, then that would be the case. SD concurred.
- The Chair stated that clause 4.4 of the proposal states that the funds introduced are to achieve the 25p/£ and repay football creditors in full and this is still the case. AS asked if this means higher funds, is that available. SD advised that a credit line up to £6,000,000 will be made available for the club.
- The Chair asked if there were any other questions. No guests responded. The Chair stated then based on this information, are there any creditors present who haven't submitted a proxy who would like to put forward their decision now or advise if they wish to change their proxy. No guests responded. The Chair confirmed all proxies remain as is.
- The Chair confirmed then on that basis there are creditors valuing £7,557,754.17 accepting the CVA and creditors totalling £1,379,670.34 rejecting the CVA. This represent 84.56% For.
- DB asked what about HMRC. The Chair advised they were still rejecting the CVA. The Chair again confirmed that the vote has carried and he can confirm that as the requisite majority has been achieved and therefore the approval for the CVA has passed. The Chair thanked everyone for their attendance.
- All guests left the call.

Summary of Proxies

Inquesta Corporate Recovery & Insolvency Bury Football Club Company Limited(the)

Creditors Meeting (First) - 09/07/2019

Adjourned Date - 18/07/2019

93120

Resolution 1 - For the approval of the CVA

		Voting Amt Holder	Received Type	Instruction	Voting Type	Instruction	In Favour of	Present at Meeting
1	C300	James Cross	24,639.87 Chairperson		Non Specif	For	Non Specif	Yes
2	CA00	Advantage Sports	14,716.00 Terry Boland	For	Non Specif		Non Specif	
3	CA01	Avensure	22,670.44 Chairperson	Against	Non Specif		Non Specif	
4	CB02	BNP Paribas	46,213.68 Chairperson	For	Non Specif	Against	Non Specif	
5	CB09	Bolton Lads and Girls club	700.00 Chairperson	Abstain	Non Specif	Abstain	Non Specif	
6	CB0A	BBS Law	100,000.01 Chairperson	Against	Non Specif	Against	Non Specif	
7	CC03	Catapult Sports	22,935.00 Chairperson	For	Non Specif	For	Non Specif	
8	CC0C	Christopher Wykes	16,400.00 Christopher Wykes	Against	Non Specif	Against	Non Specif	
9	CC0E	Christopher Brass	90,930.28 Chairperson	For	Non Specif	For	Non Specif	
10	CC0G	Celtic FC	19,737.00 Chairperson	For	Non Specif	For	Non Specif	
11	CC0J	Christopher Lucketti	91,132.36 Chairperson	For	Non Specif	For	Non Specif	
12	CE05	ELMS Marketing Limited	5,176.08 Chairperson	For	Non Specif	For	Non Specif	
13	CF00	Fit 4 Sport	2,563.88 Chairperson	For	Non Specif	For	Non Specif	
14	CG00	GMCA Greater Manchester Police	13,025.86 Chairperson	For	Non Specif	For	Non Specif	
15	CG03	Glaxys Solicitors	16,340.44 Chairperson	For	Non Specif	For	Non Specif	
16	CH0G	Mr Hitchen - Judgement	16,678.00 Chairperson	Against	Non Specif	Against	Non Specif	
17	CH0K	HM Revenue & Customs	1,158,850.45 Chairperson	Against	Non Specif	Against	Non Specif	
18	CI04	Impact SM	4,826.24 Chairperson	Against	Non Specif	Against	Non Specif	
19	CK00	Kay Johnson Gee	16,251.00 Alan Fallows	Against	Non Specif	Against	Non Specif	
		Alessandro Sida						
		Roger Blaskey						
20	CM00	Northern Catering Co	11,225.90 John Reid and Caroline Reid	Invalid	Non Specif	Invalid	Non Specif	
21	CM01	Mills and Heave	3,990.09 Chairperson	Invalid	Non Specif		Non Specif	
22	CM0D	RCR Holdings Limited	7,113,480.65 Robert Festenstein		Non Specif		Non Specif	
23	CP02	Pitchworks	2,737.00 Chairperson	For	Non Specif	For	Non Specif	
24	CP05	Peter Whinham	3,724.12 Chairperson	For	Non Specif	For	Non Specif	
25	CP09	Preston North End	13,137.04 Chairperson	For	Non Specif	For	Non Specif	
26	CR01	Ronset	6,617.80 Chairperson	For	Non Specif	For	Non Specif	
27	CS02	Swans Travel	11,337.18 Kieran Swindells	Against	Non Specif	Against	Non Specif	
28	CS0B	Strike Management	8,384.75 Philip Bonner		Non Specif		Non Specif	
29	CS0P	Steven Dale	7,113,480.65 Chairperson	For	Non Specif	For	Non Specif	
30	CT01	Thomas Cook Retail Limited	83,363.11 Chairperson	For	Non Specif	For	Non Specif	
31	CW00	Water Engineering Facilities	32,657.02 Daniel Bolton	Against	Non Specif	Against	Non Specif	
Total for Resolution 1 based on actual proxies received totalling £0.00								

Signature

Summary of Proxies
Inquesta Corporate Recovery & Insolvency
Bury Football Club Company Limited(the)

Creditors Meeting (First) - 09/07/2019
Adjourned Date - 18/07/2019
93120

Voting based on actual votes cast totalling £0.00 (this excludes Abstentions, Invalid and Not Known proxies totalling £0.00)				
Voting in Favour of Proposals (A)	GBP	%	Voting against Proposals (B)	GBP %
	7,557,754.17	84.56		1,379,670.34 15.44

Key

* Associated creditors per S.435 IA 1986

Signature

Attendance Register

Name of Creditor	Voting Amount	Proxy Holder	ContinuousProxy
James Cross	24,639.87	Chairperson	All Meetings
Advantage Sports	14,716	Terry Bolland	All Meetings
Avensure	22,670.44	Chairperson	All Meetings
BNP Paribas	46,213.68	Chairperson	All Meetings
Bolton Lads and Girls club	700	Chairperson	All Meetings
BBS Law	100,000.01	Chairperson	All Meetings
Catapult Sports	22,935	Chairperson	All Meetings
Christopher Wykes	16,400	Christopher Wykes	All Meetings
Christopher Brass	90,930.28	Chairperson	All Meetings
Celtic FC	19,737	Chairperson	All Meetings
Christopher Lucketti	91,132.36	Chairperson	All Meetings
ELMS Marketing Limited	51,76.08	Chairperson	All Meetings
Fit 4 Sport	2,563.88	Chairperson	All Meetings
GMCA Greater Manchester Police	13,025.86	Chairperson	All Meetings
Glaiysers Solicitors	18,340.44	Chairperson	All Meetings
Mr Hitchen - Judgement	16,678	Kevin Hitchen	All Meetings
HM Revenue & Customs	1,158,850.45	Chairperson	All Meetings
Impact SM	4,826.24	Chairperson	All Meetings
Kay Johnson Gee	16,251	Alan Fallows, Alessandro Sida and Roger Blaskey	All Meetings
Northern Catering Co	11,225.90	John Reid and Caroline Reid	All Meetings
Mills and Reave	3,990.09	Chairperson	All Meetings
Pitchworks	2,737	Chairperson	All Meetings
Peter Whinham	3,724.12	Chairperson	All Meetings
Preston North End	13,137.04	Chairperson	All Meetings
RCR Holdings Limited	7,111,480.55	Robert Festenstein	
Swans Travel	11,337.18	Kieran Swindells	All Meetings
Strike Management	8,384.75	Philip Bonner	All Meetings
Steven Dale	3,680,000	Chairperson	All Meetings
Thomas Cook Retail Limited	83,363.11	Chairperson	All Meetings
Water Engineering Facilities	32,657.02	Daniel Bolton	All Meetings
Total	12,642,647.27		

Summary of Proxies

Inquesta Corporate Recovery & Insolvency Bury Football Club Company Limited(the)

Members Meeting (First) - 09/07/2019

Adjourned Date - 18/07/2019

93120

Resolution -

		Voting Amt	Holder	Received Type	Instruction	Voting Type	Instruction	In Favour of	Present at Meeting
1	HA06	ALAN BRECKIN	100.00	Blank	Abstain	Non Specif	Abstain		
2	HA0E	AF DIGGLE	200.00	Brian Richardson	Abstain	Non Specif	Abstain		
3	HA0O	ANTHONY PAUL GORMAN	50.00	Terence F Gorman	Abstain	Non Specif	Abstain		
4	HB08	BRIAN GREENWOOD	100.00	Carmine Liotti	Against	Non Specif	Against		
5	HB0B	BERNARD KAYE	300.00	Blank	Invalid	Non Specif	Invalid		
6	HC0I	CARMINE LIOTTI	100.00	Blank	Invalid	Non Specif	Invalid		
7	HC0U	CAROL ANN STEPHENS	110.00	Chairperson	For	Non Specif	For		
8	HC0W	COLIN SMITH	20.00	Chairperson	For	Non Specif	For		
9	HD0R	DAVID HALL	100.00	Chairperson	Abstain	Non Specif	Abstain		
10	HG0O	G LEWIS	35.00	Brian West	For	Non Specif	For		
11	HG0P	GERO LIOTTI	100.00	Carmine Liotti	Against	Non Specif	Against		
12	HI0I	I'S VEVERS	21.00	Chairperson	For	Non Specif	For		
13	HJ02	JONATHAN ALLEN	10.00	Blank	Invalid	Non Specif	Invalid		
14	HJ19	JOHN LIOTTI	100.00	Blank	Invalid	Non Specif	Invalid		
15	HLOA	LYNNE E RAINBOW	1,000.00	Chairperson	For	Non Specif	For		
16	HM0N	MAUREEN FLYNN	6.00	Chairperson	Abstain	Non Specif	Abstain		
17	HM0T	MISS A M GRAHAM	160.00	A Graham	Against	Non Specif	Against		
18	HM10	MATTHEW HORTON	50.00	Barry Horton	For	Non Specif	For		
19	HM1M	MRS LOIS VEVERS	40.00	Chairperson	For	Non Specif	For		
20	HM1T	MICK WRIGLEY	100.00	Carmine Liotti	Against	Non Specif	Against		
21	HP0L	PINO LIOTTI	100.00	Blank	Invalid	Non Specif	Invalid		
22	HR01	ROBERT EDMUND ALLONBY	1,000.00	Bury FC Supporters Society	Against	Non Specif	Against		
23	HR07	ROBIN CRETNEY	30.00	Mervyn Anthony Cretney	For	Non Specif	For		
24	HS03	SOCIETY BURY FC SUPPORTERS	507,878.00	Dean Hamer	Abstain	Non Specif	Abstain		
25	HS06	STEVEN DEREK DALE	11,407,532.00	Chairperson	For	Non Specif	For		
26	HS0O	S STRETTON	150.00	Blank	Invalid	Non Specif	Invalid		
27	HS0T	SUSAN TUNSTALL	25.00	Dean Hamer	Abstain	Non Specif	Abstain		
28	HT0K	TRIDENT WINDOWS	2,000.00	Carmine Liotti	Against	Non Specif	Against		
29	HC03	CHRISTOPHER BAINBRIDGE	1,200.00	Anne Bent	Against	Non Specif	Against		
30	HD13	DIANA ROBINSON	2,409.00	David Alexander Hutton	Against	Non Specif	Against		
31	HE05	E M HALSTEAD	133.00	Graham Bentley	Abstain	Non Specif	Abstain		
32	HG0J	GERALD HODSON	10.00	Chairperson	For	Non Specif	For		
33	HG0X	GEOFFREY WILD	30.00	Chairperson	Abstain	Non Specif	Abstain		
34	HI0D	IB TAYLOR	27.00	Chairperson	For	Non Specif	For		
35	HJ0O	JEFFREY GOSLING	100.00	Chairperson	Invalid	Non Specif	Invalid		
36	HJ0Q	JENNIFER HOLLAND	45.00	Chairperson	Against	Non Specif	Against		
37	HJ2E	JEFFREY TODD	100.00	Chairperson	For	Non Specif	For		
38	HP0I	PETER J KLUJ	100.00	Chairperson	For	Non Specif	For		

Signature

Summary of Proxies

Inquesta Corporate Recovery & Insolvency

Bury Football Club Company Limited(the)

Members Meeting (First) - 09/07/2019
 Adjourned Date - 18/07/2019
 93120

39	HP0T	PHILIP RISBY	100.00	Chairperson	Non Specif	Against	Non Specif	Against
40	HP0Y	PETER TATTERSALL	12.00	Blank	Non Specif	Invalid	Non Specif	Invalid
41	HR0C	R E GREENHALGH	110.00	Bury FC Supporters Society Ltd	Non Specif	Against	Non Specif	Against
42	HT01	TONY BURKE	100.00	Chairperson	Non Specif	For	Non Specif	For
43	HT03	T M E DAWSON	200.00	Chairperson	Non Specif	Abstain	Non Specif	Abstain

Total for Resolution based on actual proxies received totalling £0.00

Voting based on actual votes cast totalling £0.00 (this excludes Abstentions, Invalid and Not Known proxies totalling £0.00)

Voting in Favour of Proposals (A)	GBP	%	Voting against Proposals (B)	GBP	%
	11,409,175.00	99.94		7,324.00	0.06

Key

* Associated creditors per S.435 IA 1986

Signature _____

Bury Football Club Company Limited(the) ("the Company")

Company No: 00053268

**PROPOSED COMPANY VOLUNTARY ARRANGEMENT ("CVA")
In the Royal Courts of Justice Number 004094 of 2019**

MINUTES OF MEMBERS AT ADJOURNED GENERAL MEETING OF THE COMPANY

Held at: Gigg Lane, Bury, BL9 9HR

On: 18 July 2019

At: 1.20pm

Chair: Steven Wiseglass ("the Chair") Nominee

In attendance: Mala Patel, Kat Davies, Nicola Brown and Donna Hayes of Inquesta Corporate Recovery & Insolvency. Please see attached attendance register for full list of Members present.

- The Chair introduced himself and apologised for the delay in holding this adjourned general meeting, he confirmed he is pleased to report that after the adjourned virtual meeting of *Creditors held this morning, that the CVA for the Club has been approved after achieving the majority of 75% in favour of the Arrangement.*
- The Chair confirmed we still need to confirm the decision of the Members. Whilst we have received proxies, as outlined in our previous documents, the Chair asked if their any shareholders present who wish to submit proxies today.
- The Chair asked members to raise their hand if the haven't submitted a proxy and wish to vote in Favour of the Arrangement. No members raised their hand.
- The Chair asked members to raise their hand if they wish to vote against the Arrangement. One member confirmed they vote against the CVA.
- The Chair confirmed that as the creditors have voted to accept the CVA and the majority shareholder has also accepted the Arrangement by proxy, that the CVA is in place as of todays date.
- The members asked if they could ask additional questions, the Chair confirmed they can however he would first like to read an email from Mr S Dale, who was asked to attend but was unable.
- Members asked if the proof of funds which the EFL had requested, has been provided? The Chair confirmed he has not been party to these conversations.
- Members asked what happens now in relation to HMRC and their petition. The Chair confirmed the winding up order will be dismissed accordingly.
- Members questioned where Mr Dale is getting the money to pay the CVA and is he obtaining further Credit. The Chair confirmed he has seen proof a credit line.
- Members requested what the timescale for payment into the CVA is. The Chair confirmed the proposed time for payment to be received within is three months.
- Members asked what the total debts came too, following the two virtual meetings and what was the final Merderco claim. The Chair confirmed that the Mederco debt had been re-assigned to another creditor and in the region of £7,000,000.
- Members asked what the Chair's role is now as Supervisor. The Chair confirmed as the Supervisor of the Club, his role is to ensure payment is received and to ensure creditors are dealt with. The Chair confirmed he has no part of running the Club itself.
- *Members stated from the email read out, it would appear Mr Dale intends to remain as the owner of the Club, the Chair confirmed he would agree with this assumption.*
- Members stated that a lot of fans and supporters will now refuse to attend games or support the club while he is still the owner. The Chair stated that it would be a shame if this is the case, after getting the Club back on track it would need the support to continue. The Chair also explained that some decisions may have been made by Mr Dale, which may not have been perceived well, but will have been necessary.

- Members asked if staff will now be paid correctly. The Chair confirmed yes; the Club should now operate as normal going forward.
- Members asked where the money which has been paid by Plymouth Argyle for players and transfer fees has gone. The Chair explained he wouldn't have exact confirmation of this but if it has been paid to the Club it will be in the Company accounts. Another Member then advised that this money should have been paid directly the EFL, so the money should be held by them.
- Members then thanked the Chair for his efforts and apologized for some of the statements made previously. The Chair confirmed he appreciates their comments and he is very pleased he was able to achieve this outcome.

The meeting was concluded at 1.34pm

Attendance Register

Name	Voting Amount	Proxy Holder	Continuous Proxy
AF DIGGLE	200	A F DIGGLE	All Meetings
ALAN BRECKIN	100		All Meetings
ANDREW ASHWORTH	100		
ANGELA GRAHAM	160		
ANTHONY BREARLEY	100		
ANTHONY PAUL GORMAN	50	Terence F Gorman	All Meetings
BARRY ROTH	100		
BARRY WARBURTON	100		
BERNARD KAYE	300		All Meetings
BRIAN GREENWOOD	100	Carmine Liotti	All Meetings
CARMINE LIOTTI	100		All Meetings
CAROL ANN STEPHENS	110	Chairperson	All Meetings
CHRISTOPHER BAINBRIDGE	1,200	Anne Bent	
COLIN SMITH	20	Chairperson	All Meetings
D EVANS	100		
D MELLING	250		
DAVID HALL	100	Chairperson	All Meetings
DIANA ROBINSON	2,409	David Alexander Hutton	All Meetings
E M HALSTEAD	133	Graham Bentley	All Meetings
FRANK GLEDHILL	1,100		
G LAWSON	UNKNOWN		
G LEWIS	35	Brian West	All Meetings
GEOFFREY WILD	30	Chairperson	All Meetings
GERALD HODSON	10	Chairperson	All Meetings
GERO LIOTTI	100	Carmine Liotti	All Meetings
GRAHAM BENTLEY	100		
I B TAYLOR	27	Chairperson	All Meetings
I S VEVERS	21	Chairperson	All Meetings
IAN BENTLEY	1,143		
IAN HARROP	21,850		
J CLEGG	10		
JEFFREY GOSLING	100	Chairperson	All Meetings
JEFFREY TODD	100	Chairperson	All Meetings
JENNIFER HOLLAND	45	Chairperson	All Meetings
JOHN LIOTTI	100		All Meetings
JONATHON ALLEN	10		All Meetings
LOUIS VEVERS	40	Chairperson	All Meetings
LYNNE E RAINBOW	1,000	Chairperson	All Meetings
MATTHEW HORTON	50	Barry Horton	
MAUREEN FLYNN	6	Chairperson	All Meetings
MICK WRIGLEY	100	Carmine Liotti	All Meetings
MRS LOIS VEVERS	40	Chairperson	All Meetings
P PULLAN	100		
PAUL CARTER	10		
PETER J KLUJ	100	Chairperson	All Meetings
PETER TATTERSALL	12		All Meetings
PHIL THORP	218		
PHILIP RISBY	100	Chairperson	All Meetings
PINO LIOTTI	100		All Meetings
R E GREENHALGH	110	Bury FC Supporters Society	All Meetings
R DAVISON	383		
R HEYWOOD	100		

R LIGHTBOWN	200		
ROBERT EDMUND ALLONBY	1,000	Bury FC Supporters Society	All Meetings
ROBIN CRETNEY	30	Mervyn Anthony Cretney	All Meetings
S EVANS	100		
S STRETTON	150		All Meetings
S TOWNLEY	117		
SOCIETY BURY FC SUPPORTERS	507,878	Dean Hamer	All Meetings
STEVEN DEREK DALE	11,407,532	Chairperson	All Meetings
SUSAN TUNSTALL	25	Dean Hamer	All Meetings
T M E DAWSON	200	Chairperson	All Meetings
TONY BURKE	100	Chairperson	All Meetings
TRIDENT WINDOWS	2,000	Carmine Liotti	All Meetings
Totalling	11,950,314.00		