

**REGISTERED NUMBER 00053268 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008**

**FOR**

**THE BURY FOOTBALL CLUB COMPANY LIMITED**

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**THE BURY FOOTBALL CLUB COMPANY LIMITED**

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FOR THE YEAR ENDED 31 MAY 2008**

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**THE BURY FOOTBALL CLUB COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2008**

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**DIRECTORS:**

I F Harrop  
Mrs M Ladkin  
J R Rothwell  
B Fenton

**SECRETARY:**

Mrs J Neville

**REGISTERED OFFICE:**

Gigg Lane  
Bury  
Lancashire  
BL9 9HR

**REGISTERED NUMBER:**

00053268 (England and Wales)

**AUDITORS:**

DTE Business Advisory Services Limited  
Chartered Accountants  
Registered Auditors  
DTE House  
Hollins Mount  
Bury  
Lancashire  
BL9 8AT

**BANKERS:**

National Westminster Bank plc  
36 The Rock  
Bury  
Lancashire  
BL9 0NU

**REPORT OF THE INDEPENDENT AUDITORS TO  
THE BURY FOOTBALL CLUB COMPANY LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages three to seven, together with the financial statements of The Bury Football Club Company Limited for the year ended 31 May 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*DTE Business Advisory Services Limited*

DTE Business Advisory Services Limited  
Chartered Accountants  
Registered Auditors  
DTE House  
Hollins Mount  
Bury  
Lancashire  
BL9 8AT

Date *3 October* 2008

**THE BURY FOOTBALL CLUB COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MAY 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Intangible assets	2	833	10,833
Tangible assets	3	1,003,241	1,121,434
		<u>1,004,074</u>	<u>1,132,267</u>
<b>CURRENT ASSETS</b>			
Stocks		8,369	5,373
Debtors	4	834,359	100,934
Cash at bank and in hand		107,229	105,878
		<u>949,957</u>	<u>212,185</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	(664,185)	(535,188)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>285,772</u>	<u>(323,003)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,289,846</u>	<u>809,264</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	(476,573)	(772,465)
<b>NET ASSETS</b>		<u>813,273</u>	<u>36,799</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	2,860,293	2,854,924
Revaluation reserve		230,000	335,000
Profit and loss account		(2,277,020)	(3,153,125)
<b>SHAREHOLDERS' FUNDS</b>		<u>813,273</u>	<u>36,799</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

03/10/08.

2008 and were signed on its

*Jeremy R. Rothwell*  
J R Rothwell - Director

The notes form part of these abbreviated accounts

# THE BURY FOOTBALL CLUB COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Revenue recognition

Turnover represents the aggregate amount of revenue from gate receipts, products sold, transfer fees, services provided and income earned from professional football associations and is stated exclusive of value added tax

Income from the sale of goods and services is recognised when the company has provided the product or service to the customer

Revenue from season tickets is recognised rateably over the term of the agreement on a straight line basis. The unrecognised revenue is shown within creditors in the balance sheet as deferred income

Revenue from professional football associations is allocated to the relevant accounting period covered by the distribution awarded

#### Transfer fees and registrations

The accounting policy relating to the payment of transfer fees for players' registrations is in accordance with Financial Reporting Standard 10 'Goodwill and Intangible Assets'. Fees and associated costs payable to other football clubs are not dealt with through the profit and loss account in the period in which the transfer takes place but are capitalised as intangible assets in the balance sheet and written off over the period of a player's registration

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under finance lease, over the lease term, whichever is shorter

Freehold land and buildings	- 2% straight line
Freehold land and buildings 'Ground'	- 2% straight line
Improvements to property	- 10% straight line
Plant and machinery	- 10% - 25% straight line
Fixtures and fittings	- 10% - 25% straight line
Motor vehicles	- 25% straight line

The directors are of the opinion that the residual value of the freehold land and buildings 'ground' is at least equal to its net book value and any depreciation charges would be immaterial. As such no depreciation has been charged. Although this is a departure from the Companies Act 1985 it is in accordance with the provisions of the Financial Reporting Standard 15

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Stock is valued at invoiced cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**THE BURY FOOTBALL CLUB COMPANY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2008**

**1 ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Grants**

Grants in respect of capital expenditure are credited to a deferral account and are released to revenue over the expected useful life of the relevant asset.

Grants of a revenue nature are credited to income in the period to which they relate.

**2 INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2007	
and 31 May 2008	<u>20,000</u>
<b>AMORTISATION</b>	
At 1 June 2007	9,167
Charge for year	<u>10,000</u>
At 31 May 2008	<u>19,167</u>
<b>NET BOOK VALUE</b>	
At 31 May 2008	<u>833</u>
At 31 May 2007	<u>10,833</u>

**THE BURY FOOTBALL CLUB COMPANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2008**

**3 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1 June 2007	1,807,926
Additions	17,941
Disposals	(10,825)
Revaluations	(105,000)
	<u>1,710,042</u>
At 31 May 2008	<u>1,710,042</u>
<b>DEPRECIATION</b>	
At 1 June 2007	686,492
Charge for year	39,768
Eliminated on disposal	(9,059)
Revaluation adjustments	(10,400)
	<u>706,801</u>
At 31 May 2008	<u>706,801</u>
<b>NET BOOK VALUE</b>	
At 31 May 2008	<u>1,003,241</u>
At 31 May 2007	<u>1,121,434</u>

**4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2008 £</b>	<b>2007 £</b>
Trade debtors	<u>333,333</u>	<u>-</u>

**5 CREDITORS**

The following secured debts are included within creditors

	<b>2008 £</b>	<b>2007 £</b>
Loan - Daniel Thwaites Plc	138,983	142,058
Hire purchase contracts	15,713	20,474
Mortgage loan - Ground	370,000	650,000
	<u>524,696</u>	<u>812,532</u>

Amounts falling due in more than five years

Repayable by instalments

	<b>2007 £</b>	<b>2006 £</b>
Loan - Daniel Thwaites Plc	123,528	125,738
	<u>123,528</u>	<u>125,738</u>



**THE BURY FOOTBALL CLUB COMPANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2008**

**6 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value. £1	2008 £	2007 £
10,000,000	Ordinary		<u>10,000,000</u>	<u>10,000,000</u>

Allotted, issued and fully paid Number	Class	Nominal value £1	2008 £	2007 £
2,860,293 (2007 - 2,854,924)	Ordinary		<u>2,860,293</u>	<u>2,854,924</u>

**7 COMPARATIVES**

The comparative figures are unaudited