Form 1.1

Rule 1.24

The Insolvency Act 1986
Report of Meetings
Approving Voluntary Arrangement
Pursuant to Section 4 of the Insolvency Act 1986

S.4

For

Official Use

To the Registrar of Companies

Company Number
53268

Insert full name of company

The Bury Football Club Company Limited

Insert full name and address

I Matthew Dunham
Colwyn Chambers
19 York Street
Manchester
M2 3BA

8913 - 2

Insert date

the chairman of meetings held in pursuance of Section 4 of the Insolvency Act 1986 on 31 May 2002 enclose a copy of my report of the said meetings.

Signed ____________________ Date 31 May 2002

Presenter's name, address and reference (if any)

BURYFC
The Bury Football Club Company Ltd
Matthew Dunham
RSM Robson Rhodes
Colwyn Chambers
19 York Street
Manchester
M2 3BA

For Official Use
Liquidation Section Post Room

A24 *A3GA5BGZ*
COMPANIES HOUSE 0638
07/06/02

IN THE High Court NO: 1121

IN THE MATTER OF THE BURY FOOTBALL CLUB COMPANY LIMITED

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986

CHAIRMAN'S REPORT TO COURT OF THE MEETINGS OF THE CREDITORS AND MEMBERS OF THE COMPANY SUMMONED TO CONSIDER A PROPOSAL FOR A VOLUNTARY ARRANGEMENT.

I, Matthew Dunham of RSM Robson Rhodes, hereby report to the court as follows:

2. At the meetings of the creditors and members of the company held on 31 May 2002 the proposal was approved with the attached modifications.

3. The creditors and members present or represented, and qualified to vote at the meeting and the manner in which votes were cast are shown in the attached schedules.

4. No other resolutions were considered by the meeting.

Dated this 31 day of May 2002

....

Chairman

THE BURY FOOTBALL CLUB COMPANY LIMITED

MODIFICATIONS

1. Where a modification to the proposal is approved by creditors and accepted by the company, the entire proposal shall be construed in the light of the modification and read to give effect to that modification such that any contrary of potential contrary provisions in the proposal shall either be ignored, or interpreted, in order that the intention of the modification is given priority and effect.

2. Should the company receive or become entitled to any assets/funds which had not been foreseen in the proposal, details shall be notified to the Supervisor <u>immediately</u> and such sums shall be paid into the CVA until all costs, creditors' claims and statutory interest have been paid in full. Should such costs, claims and interest not be paid in full from the payment, all the company's other obligations under the arrangement shall continue and the payment shall not reduce the amount of any other contribution due from the company.

3. The Supervisor is to conduct a full review of the company's financial position every 12 months and will forward a copy of his findings to the Inland Revenue/Customs & Excise VA Service (and any other creditor who may require it) with his annual report.

4. The claims of third parties who have contributed to the assets available under the arrangement shall be treated as deferred and only rank for dividend once all unsecured claims have been satisfied.

5. All claims will rank in their respective classes for dividend from the first dividend date after they have been lodged with, and admitted by, the Supervisor.

6. Associated creditors claims shall be treated as deferred and only rank for dividend once all other unsecured claims have been satisfied.

7. The Inland Revenue and Customs & Excise claim in this arrangement will be in accordance with the Insolvency Act 1986 and Rules. The debts for preferential claims in this arrangement will be determined by reference to the date of the Administration Order.

8. The Supervisor will ensure that before any payments are made to employees, the appropriate amount of PAYE/NIC 1 is deducted and is held for payment to the Inland Revenue on its due date or IMMEDIATELY on demand thereafter. If any deduction is not paid to the Inland Revenue as above the Supervisor will have no discretion and shall petition for the Compulsory Liquidation of the company.

9. The Supervisor shall file a Winding Up petition within 14 days of being advised by VA Service of non-payment of any post approval crown debt.

10. If within 14 days of being advised by VA Service of non-payment of crown debt, the Supervisor has not filed in court a Winding Up petition based upon the companies failure to comply with the CVA then the Inland Revenue/Customs & Excise shall thereafter have an irrevocable right to file a petition based upon non-payment of crown debt and the companies failure to comply with their obligation under the arrangement.

11. If having acquired irrevocable right to petition for the Winding Up, any Inland Revenue/Customs & Excise debt is paid in full the Inland Revenue/Customs & Excise will thereafter retain a right to file a Winding Up petition against the company for any subsequent liability that remains unpaid.

12. All the Crown modifications once approved by the general body of creditors shall not be capable of variations unless supported by 100% of creditor(s) having an interest in the arrangement.

13. That the preferential creditors as defined by Schedule 6 of the Insolvency Act 1986 be included within the Arrangement in accordance with the legislation contained within that Act.

14. That the preferential creditors as defined above be paid in full in accordance with the CVA proposal and in accordance with the requirements of the Act referred to above. That such preferential payment should occur before payment is made to any non-preferential creditor or unsecured creditor (again as defined by the Insolvency Act 1986) within the terms of the arrangement agreed with creditors.

15. That the Company Voluntary Arrangement endures for approximately four years (or such shorter time) until all payments are made to the preferential creditors and to other classes of creditor as indicated within the Voluntary Arrangement proposal.

16. That should payments made by The Club fall anticipated in the attached forecasts fall into arrears by more that three months, then the Supervisor will issue winding up proceedings or allow the directors to pass a resolution to wind up the company in accordance with the requirements of the Insolvency Act 1986.

17. If The Club falls into arrears by more than two months for current PAYE / VAT liabilities (these being the liabilities relating to post arrangement trading activities) then the Supervisor will issue winding up proceedings or allow the directors to pass a resolution to wind up the company in accordance with the requirements of the Insolvency Act 1986.

18. That 50% of any profit generated annually over the forecast within the proposal be paid to the Supervisors within one month of approval of the audited accounts for distribution to the creditors, being additional to the payments to the creditors already anticipated in the forecasts.

IN THE MANCHESTER HIGH COURT NO: 1121

IN THE MATTER OF THE BURY FOOTBALL CLUB COMPANY LIMITED

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986

SCHEDULE OF PROXIES RECEIVED FOR A MEETING OF CREDITORS CONVENED UNDER SECTION 3 OF THE INSOLVENCY ACT 1986, AND HELD ON 31 MAY 2002.

Name of creditor	**Name of proxy**	**For £**	**Against £**	**Abstaining £**	**Invalid proxy (State reason)**
Inland Revenue	Chairman	275,782.72			
Office Depot Int	Chairman	82.05			
Freshfayre Ltd	Chairman	407.58			
Cheetham Hill Con	R Cockerill	194,602.76			
Sportskit Pro Soccer	Chairman	3,185.94			
Mitchell Charlesworth	Chairman	10,281.99			
I Greason	Chairman	3,837.00			
Save Our Shakers	Chairman	749,171.04			
Brake Bros Foods	Chairman	169.94			
Site Electrical	Chairman	2,433.48			
		1,239,954.20			
E G Nuttall	None	600.00			No proxyholder & no Statement
Revenue Management	Chairman	529.53			Incorrect proxy format
L Van Niekerk	Chairman	100.00			No statement
Susan P Kelly	Chairman	466.98			No statement
Automotive Financial	Chairman	Unknown			No statement
Portakabin Limited	Chairman	Unknown			No statement
Alastair Wilkes	Chairman	Unknown			
Manchester FA	F Mason	96.35			No statement
Maynard Stock Audit	Chairman	611.00			
Blean Mells	Chairman	Unknown			No statement
Radcliffe Bor Football	F Mason	1,170.00			
		3,573.86			

Summary of votes and proxies

	Valid £	Not Valid £
Accept	1,239,954.20	3,573.86
No instruction given		
	1,239,954.20	**3,573.86**

For the purpose of Rule 5.18 (1) the following count of votes was taken:

	£	%
Acceptances	1,239,954.20	100
Rejections		-
Total votes counted		100

THE BURY FOOTBALL CLUB COMPANY LIMITED

SCHEDULE OF CREDITORS PRESENT OR REPRESENTED AT A MEETING TO CONSIDER THE ADMINISTRATORS' PROPOSAL FOR A VOLUNTARY ARRANGEMENT HELD ON 31 MAY 2002 AT 10.00AM.

Name	Name of Proxy	For £	Against £	Abstaining £	Invalid
A R Alcock (C/o Ashurst Morris Crisp)	Chairman	2,233,882.00			
Mrs P J Gledhill	Chairman	1,133.00			
Mr F Gledhill	Chairman	1,133.00			
Miss J Simcox	Chairman	133.00			
H Chamberlain	K Myers	25,000.00			
C Chamberlain	K Myers	25,000.00			
P Chamberlain	K Myers	25,000.00			
J Metcalfe	Chairman	216.00			
Mr Fulton	L Davenport	100.00			
P T & J Howarth	Chairman	100.00			
K Howarth	Chairman	100.00			
E J Tinline	Chairman	6.00			
H Bridge	None		50.00		No Proxyholder
P Mather	Chairman	267.00			
R Greenhalgh	Chairman	110.00			
G M Ford	Chairman	400.00			
J H Metcalfe	Chairman	50.00			
N P Metcalfe	Chairman	50.00			
R Currie	R Currie			500.00	
Samuel Lord	Chairman	74.00			No member name stated
S J Entwistle	Chairman	200.00			
B A Entwistle	Chairman	200.00			
RJ Preston	Chairman	100.00			
TME Dawson	Chairman	200.00			
K Hill	Chairman	150.00			
C Smith	Chairman	20.00			
N M Hurst	Chairman		6.00		No member name stated
E R Davidson	None	283.00			No proxyholder
N J Norris	N J Norris	18.00			
B Mitchell	Chairman	50.00			

G B Duckworth	Chairman	150.00			
A J R Buckingham	Chairman	30.00			
C H E Massey	Chairman	6.00			
D Yates	None	30.00			No proxyholder
		2,314,191.00	56.00	500.00	

BURY FOOTBALL CLUB

BALANCE SHEET FORECAST

	Opening £	Jun 04 £	Jul 04 £	Aug 04 £	Sep 04 £	Oct 04 £	Nov 04 £	Dec 04 £	Jan 05 £	Feb 05 £	Mar 05 £	Apr 05 £	May 05 £
FIXED ASSETS													
Football Club Acquisition Costs	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000
TOTAL	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000
CURRENT ASSETS													
Bank													
Main Account	170,613	142,090	206,067	252,796	245,684	218,803	218,898	182,616	224,003	172,410	168,340	163,797	205,205
Sub-Total	170,613	142,090	206,067	252,796	245,684	218,803	218,898	182,616	224,003	172,410	168,340	163,797	205,205
Trade Debtors													
Pre Season Matches	(2)	(2)	(35,002)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Bury MBC Club Sponsorship	(8,334)	(54,168)	(50,001)	(45,834)	(41,668)	(37,501)	(33,334)	(29,168)	(25,001)	(20,834)	(16,668)	(12,501)	(12,501)
Annual Sponsorship	-	2,546	5,092	7,637	10,183	12,729	15,274	17,820	20,366	22,911	25,457	(2,547)	-
Sub-Total	(8,336)	(51,624)	(79,911)	(38,200)	(31,488)	(24,775)	(18,063)	(11,351)	(4,638)	2,074	8,786	(15,051)	(12,504)
Income Accruals													
Season Tickets	-	-	-	-	-	-	-	-	-	16,666	33,333	50,000	-
Sub-Total	-	-	-	-	-	-	-	-	-	16,666	33,333	50,000	-
TOTAL	162,277	90,466	126,156	214,596	214,196	194,028	200,835	171,265	219,365	191,150	210,459	198,746	192,701
CREDITORS DUE WITHIN ONE													
Other Creditors													
VAT	16,907	282	1,157	19,504	7,719	7,824	3,926	5,225	5,713	3,807	4,838	6,185	16,907
PAYE/NI	7,926	7,926	7,926	8,292	8,292	8,292	8,292	8,292	8,292	8,292	8,292	8,292	8,292
Sub-Total	24,833	8,208	9,083	27,796	16,011	16,116	12,218	13,517	14,005	12,099	13,130	14,477	25,199
Income Prepayments													
Match Day Receipts	23,148	23,148	23,148	23,148	34,722	34,722	34,722	34,722	34,722	34,722	34,722	34,722	34,722
Season Tickets	75,000	87,500	100,000	83,333	66,666	50,000	33,333	16,667	-	-	-	-	50,000
Sub-Total	98,148	110,648	123,148	106,481	101,388	84,722	68,055	51,389	34,722	34,722	34,722	34,722	84,722
Football Creditors	283,600	273,600	263,600	253,600	243,600	233,600	223,600	213,600	203,600	193,600	183,600	173,600	163,600
TOTAL	406,581	392,456	395,831	387,877	360,999	334,438	303,873	278,506	252,327	240,421	231,452	222,799	273,521
NET CURRENT ASSETS	(244,304)	(301,990)	(269,675)	(173,281)	(146,803)	(140,410)	(103,038)	(107,241)	(32,962)	(49,271)	(20,993)	(24,053)	(80,820)
CREDITORS DUE AFTER ONE YEAR													
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL NET ASSETS	645,696	588,010	620,325	716,719	743,197	749,590	786,962	782,759	857,038	840,729	869,007	865,947	809,180
CAPITAL & RESERVES													
Capital	320,000	320,000	320,000	320,000	320,000	320,000	320,000	320,000	320,000	320,000	320,000	320,000	320,000
Asociate Directorship Share Issue	175,000	175,000	225,000	225,000	225,000	225,000	250,000	250,000	300,000	300,000	300,000	300,000	300,000
Retained Earnings	150,696	93,010	75,325	171,719	198,197	204,590	216,962	212,759	237,038	220,729	249,007	245,947	189,180
TOTAL	645,696	588,010	620,325	716,719	743,197	749,590	786,962	782,759	857,038	840,729	869,007	865,947	809,180

BURY FOOTBALL CLUB

BALANCE SHEET FORECAST

	Opening £	Jun 03 £	Jul 03 £	Aug 03 £	Sep 03 £	Oct 03 £	Nov 03 £	Dec 03 £	Jan 04 £	Feb 04 £	Mar 04 £	Apr 04 £	May 04 £
FIXED ASSETS													
Football Club Acquisition Costs	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000
TOTAL	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000
CURRENT ASSETS													
Bank													
Main Account	139,917	117,237	137,056	187,460	183,764	160,299	138,810	105,945	175,747	127,571	126,916	125,789	170,613
Sub-Total	139,917	117,237	137,056	187,460	183,764	160,299	138,810	105,945	175,747	127,571	126,916	125,789	170,613
Trade Debtors													
Pre Season Matches	(1)	(1)	(35,001)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Bury MBC Club Sponsorship	(4,167)	(50,001)	(45,834)	(41,667)	(37,501)	(33,334)	(29,167)	(25,001)	(20,834)	(16,667)	(12,501)	(8,334)	(8,334)
Annual Sponsorship	-	2,546	5,092	7,637	10,183	12,729	15,274	17,820	20,366	22,911	25,457	(2,547)	-
Sub-Total	(4,168)	(47,456)	(75,743)	(34,032)	(27,320)	(20,607)	(13,895)	(7,183)	(470)	6,242	12,954	(10,883)	(8,336)
Income Accruals													
Season Tickets	-	-	-	-	-	-	-	-	-	-	8,333	25,000	-
Sub-Total	-	-	-	-	-	-	-	-	-	-	8,333	25,000	-
TOTAL	135,749	69,781	61,313	153,428	156,444	139,692	124,915	98,762	175,277	133,813	148,203	139,906	162,277
CREDITORS DUE WITHIN ONE													
Other Creditors													
VAT	16,907	282	1,157	19,504	7,719	7,824	3,926	5,225	5,713	3,807	4,838	6,185	16,907
PAYE/NI	7,300	7,300	7,300	7,926	7,926	7,926	7,926	7,926	7,926	7,926	7,926	7,926	7,926
Sub-Total	24,207	7,582	8,457	27,430	15,645	15,750	11,852	13,151	13,639	11,733	12,764	14,111	24,833
Income Prepayments													
Match Day Receipts	11,574	11,574	11,574	11,574	23,148	23,148	23,148	23,148	23,148	23,148	23,148	23,148	23,148
Season Tickets	100,000	112,500	125,000	108,333	91,666	75,000	58,333	41,667	25,000	8,334	-	-	75,000
Sub-Total	111,574	124,074	136,574	119,907	114,814	98,148	81,481	64,815	48,148	31,482	23,148	23,148	98,148
Football Creditors	403,600	393,600	383,600	373,600	363,600	353,600	343,600	333,600	323,600	313,600	303,600	293,600	283,600
TOTAL	539,381	525,256	528,631	520,937	494,059	467,498	436,933	411,566	385,387	356,815	339,512	330,859	406,581
NET CURRENT ASSETS	(403,632)	(455,475)	(467,318)	(367,509)	(337,615)	(327,806)	(312,018)	(312,804)	(210,110)	(223,002)	(191,309)	(190,953)	(244,304)
CREDITORS DUE AFTER ONE YEAR													
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL NET ASSETS	486,368	434,525	422,682	522,491	552,385	562,194	577,982	577,196	679,890	666,998	698,691	699,047	645,696
CAPITAL & RESERVES													
Capital	320,000	320,000	320,000	320,000	320,000	320,000	320,000	320,000	320,000	320,000	320,000	320,000	320,000
Asociate Directorship Share Issue	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	175,000	175,000	175,000	175,000	175,000
Retained Earnings	66,368	14,525	2,682	102,491	132,385	142,194	157,982	157,196	184,890	171,998	203,691	204,047	150,696
TOTAL	486,368	434,525	422,682	522,491	552,385	562,194	577,982	577,196	679,890	666,998	698,691	699,047	645,696

BURY FOOTBALL CLUB

BALANCE SHEET FORECAST

	Opening £	Jun 02 £	Jul 02 £	Aug 02 £	Sep 02 £	Oct 02 £	Nov 02 £	Dec 02 £	Jan 03 £	Feb 03 £	Mar 03 £	Apr 03 £	May 03 £
FIXED ASSETS													
Football Club Acquisition Costs	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000
TOTAL	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000
CURRENT ASSETS													
Bank													
Main Account	25,000	3,493	95,118	154,579	165,726	149,603	135,458	109,935	111,680	71,846	79,535	86,750	139,917
Sub-Total	25,000	3,493	95,118	154,579	165,726	149,603	135,458	109,935	111,680	71,846	79,535	86,750	139,917
Trade Debtors													
Pre Season Matches	-	-	(35,000)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Bury MBC Club Sponsorship	-	(45,834)	(41,667)	(37,500)	(33,334)	(29,167)	(25,000)	(20,834)	(16,667)	(12,500)	(8,334)	(4,167)	(4,167)
Annual Sponsorship	-	2,546	5,092	7,637	10,183	12,729	15,274	17,820	20,366	22,911	25,457	(2,547)	-
Sub-Total	-	(43,288)	(71,575)	(29,864)	(23,152)	(16,439)	(9,727)	(3,015)	3,698	10,410	17,122	(6,715)	(4,168)
TOTAL	25,000	(39,795)	23,543	124,715	142,574	133,164	125,731	106,920	115,378	82,256	96,657	80,035	135,749
CREDITORS DUE WITHIN ONE													
Other Creditors													
VAT	-	282	1,157	19,504	7,719	7,824	3,926	5,225	5,713	3,807	4,838	6,185	16,907
PAYE/NI	-	12,460	12,460	7,300	7,300	7,300	7,300	7,300	7,300	7,300	7,300	7,300	7,300
Sub-Total	-	12,742	13,617	26,804	15,019	15,124	11,226	12,525	13,013	11,107	12,138	13,485	24,207
Income Prepayments													
Match Day Receipts	-	-	-	-	11,574	11,574	11,574	11,574	11,574	11,574	11,574	11,574	11,574
Season Tickets	125,000	137,500	150,000	133,333	116,666	100,000	83,333	66,667	50,000	33,334	16,667	-	100,000
Sub-Total	125,000	137,500	150,000	133,333	128,240	111,574	94,907	78,241	61,574	44,908	28,241	11,574	111,574
Football Creditors	470,000	470,000	470,000	469,000	468,000	459,500	451,000	442,500	433,600	426,100	418,600	411,100	403,600
TOTAL	595,000	620,242	633,617	629,137	611,259	586,198	557,133	533,266	508,187	482,115	458,979	436,159	539,381
NET CURRENT ASSETS	(570,000)	(660,037)	(610,074)	(504,422)	(468,685)	(453,034)	(431,402)	(426,346)	(392,809)	(399,859)	(362,322)	(356,124)	(403,632)
CREDITORS DUE AFTER ONE YEAR													
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL NET ASSETS	320,000	229,963	279,926	385,578	421,315	436,966	458,598	463,654	497,191	490,141	527,678	533,876	486,368
CAPITAL & RESERVES													
Capital	320,000	320,000	320,000	320,000	320,000	320,000	320,000	320,000	320,000	320,000	320,000	320,000	320,000
Asociate Directorship Share Issue	-	-	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Retained Earnings	-	(90,037)	(140,074)	(34,422)	1,315	16,966	38,598	43,654	77,191	70,141	107,678	113,876	66,368
TOTAL	320,000	229,963	279,926	385,578	421,315	436,966	458,598	463,654	497,191	490,141	527,678	533,876	486,368

BURY FOOTBALL CLUB

PROFIT & LOSS FORECAST

	Jun 04 £	Jul 04 £	Aug 04 £	Sep 04 £	Oct 04 £	Nov 04 £	Dec 04 £	Jan 05 £	Feb 05 £	Mar 05 £	Apr 05 £	May 05 £	Total £
TURNOVER													
Match Day Receipts	-	-	20,426	20,426	28,936	20,426	20,426	30,638	20,426	30,638	32,000	-	224,342
Pre Season Matches	-	-	89,361	-	-	-	-	-	-	-	-	-	89,361
Season Tickets	-	-	16,667	16,667	16,666	16,667	16,666	16,667	16,666	16,667	16,667	-	150,000
Worthington Cup	-	-	-	12,766	-	-	-	-	-	-	-	-	12,766
F.A. Cup	-	-	-	-	12,766	-	-	-	-	-	-	-	12,766
Auto Windscreens Shield	-	-	-	-	-	-	12,766	-	-	-	-	-	12,766
Programme Sales	-	-	3,400	6,800	5,100	5,100	3,400	5,100	1,700	5,100	6,800	-	42,500
Coaching Course	-	10,000	-	-	-	-	-	-	-	-	-	-	10,000
Outside Events - Dinners etc	-	-	20,000	-	-	25,000	-	-	-	35,000	-	-	80,000
Bury MBC Club Sponsorship	4,166	4,167	4,167	4,166	4,167	4,167	4,166	4,167	4,167	4,166	4,167	-	45,833
Annual Sponsorship	2,167	2,167	2,166	2,167	2,167	2,166	2,167	2,167	2,166	2,167	2,167	2,168	26,002
Match Sponsorship	-	-	4,000	6,000	5,000	4,000	4,000	4,000	4,000	4,000	5,000	-	40,000
F.L. Distribution	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	108,000
Other Commercial Income	-	-	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	2,500	38,500
Social Club	2,000	-	-	2,000	-	-	4,000	-	-	4,000	-	-	12,000
Joe Bloggs Shop Concession (% of sales)	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Estimated TV monies	-	-	-	30,000	-	-	-	-	-	-	-	-	30,000
FPL TV Internet	-	27,000	-	-	-	-	-	27,000	-	-	-	-	54,000
Treasureline	12,000	12,000	15,000	12,000	12,000	15,000	12,000	15,000	12,000	12,000	12,000	15,000	156,000
Golden Gamble	-	-	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	-	9,900
TOTAL	30,333	65,334	190,287	128,092	101,902	107,626	94,691	119,839	76,225	128,838	93,901	29,668	1,166,736
GROSS PROFIT	30,333	65,334	190,287	128,092	101,902	107,626	94,691	119,839	76,225	128,838	93,901	29,668	1,166,736
OVERHEADS													
Football League Pool	-	-	612	613	868	613	613	919	613	919	960	-	6,730
Programmes	-	-	2,720	5,440	4,080	4,080	2,720	4,080	1,360	4,080	5,440	-	34,000
Motor & travel	443	443	443	443	443	443	443	443	443	443	443	443	5,316
Vehicle Leasing	600	600	600	600	600	600	600	600	600	600	600	600	7,200
Travel and Scouting Costs	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Playing Expenses	-	-	1,126	1,126	1,126	1,126	1,126	1,126	1,126	1,126	1,126	-	10,134
Officials, Police & Kit	-	-	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	-	27,000
Establishment Costs	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	54,000
Office Equipment	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Professional Fees	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Supervisor CVA	5,000	-	-	5,000	-	-	5,000	-	-	5,000	-	-	20,000
Bank Charges	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Wages & Salaries- Players & coaches	66,976	66,976	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	833,952
Wages & salaries - Admin/other	7,000	7,000	7,392	7,392	7,392	7,392	7,392	7,392	7,392	7,392	7,392	7,392	87,920
TOTAL	88,019	83,019	93,893	101,614	95,509	95,254	98,894	95,560	92,534	100,560	96,961	86,435	1,128,252
OPERATING PROFIT	(57,686)	(17,685)	96,394	26,478	6,393	12,372	(4,203)	24,279	(16,309)	28,278	(3,060)	(56,767)	38,484
NET PROFIT	(57,686)	(17,685)	96,394	26,478	6,393	12,372	(4,203)	24,279	(16,309)	28,278	(3,060)	(56,767)	38,484
CUMULATIVE	(57,686)	(75,371)	21,023	47,501	53,894	66,266	62,063	86,342	70,033	98,311	95,251	38,484	38,484

BURY FOOTBALL CLUB

CASH FLOW FORECAST

	Jun 03 £	Jul 03 £	Aug 03 £	Sep 03 £	Oct 03 £	Nov 03 £	Dec 03 £	Jan 04 £	Feb 04 £	Mar 04 £	Apr 04 £	May 04 £	Total £
RECEIPTS													
Match Day Receipts	-	-	24,001	37,600	34,000	24,001	24,001	36,000	24,001	36,000	37,600	-	277,204
Pre Season Matches	-	35,000	70,000	-	-	-	-	-	-	-	-	-	105,000
Season Tickets	14,688	14,688	-	-	-	-	-	-	-	-	-	117,500	146,876
Worthington Cup	-	-	-	15,000	-	-	-	-	-	-	-	-	15,000
F.A. Cup	-	-	-	-	15,000	-	-	-	-	-	-	-	15,000
Auto Windscreens Shield	-	-	-	-	-	-	15,000	-	-	-	-	-	15,000
Programme Sales	-	-	3,995	7,990	5,993	5,993	3,995	5,993	1,998	5,993	7,990	-	49,940
Coaching Course	-	10,000	-	-	-	-	-	-	-	-	-	-	10,000
Outside Events - Dinners etc	-	-	20,000	-	-	25,000	-	-	-	35,000	-	-	80,000
Bury MBC Club Sponsorship	50,000	-	-	-	-	-	-	-	-	-	-	-	50,000
Annual Sponsorship	-	-	-	-	-	-	-	-	-	-	30,550	-	30,550
Match Sponsorship	-	-	4,700	7,050	5,875	4,700	4,700	4,700	4,700	4,700	5,875	-	47,000
F.L. Distribution	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	108,000
Other Commercial Income	-	-	4,700	4,700	4,700	4,700	4,700	4,700	4,700	4,700	4,700	2,938	45,238
Social Club	2,000	-	-	2,000	-	-	4,000	-	-	4,000	-	-	12,000
Joe Bloggs Shop Concession (% of sales)	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	14,100
Estimated TV monies	-	-	-	30,000	-	-	-	-	-	-	-	-	30,000
FPL TV Internet	-	27,000	-	-	-	-	-	27,000	-	-	-	-	54,000
Treasureline	12,000	12,000	15,000	12,000	12,000	15,000	12,000	15,000	12,000	12,000	12,000	15,000	156,000
Golden Gamble	-	-	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	-	9,900
Asociate Directorship Share Issue	-	-	-	-	-	-	-	75,000	-	-	-	-	75,000
TOTAL	88,863	108,863	153,671	127,615	88,843	90,669	79,671	179,668	58,674	113,668	109,990	145,613	1,345,808
PAYMENTS													
Football League Pool	-	-	613	613	868	613	612	920	612	920	960	-	6,731
Programmes	-	-	3,196	6,392	4,794	4,794	3,196	4,794	1,598	4,794	6,392	-	39,950
Motor & travel	521	521	521	521	521	521	521	521	521	521	521	521	6,252
Vehicle Leasing	705	705	705	705	705	705	705	705	705	705	705	705	8,460
Travel and Scouting Costs	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	14,100
Playing Expenses	-	-	1,323	1,323	1,323	1,323	1,323	1,323	1,323	1,323	1,323	-	11,907
Officials, Police & Kit	-	-	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	-	27,000
Establishment Costs	5,288	5,288	5,288	5,288	5,288	5,288	5,288	5,288	5,288	5,288	5,288	5,288	63,456
Office Equipment	588	588	588	588	588	588	588	588	588	588	588	588	7,056
Professional Fees	1,763	1,763	1,763	1,763	1,763	1,763	1,763	1,763	1,763	1,763	1,763	1,763	21,156
Supervisor CVA	5,875	-	-	5,875	-	-	5,875	-	-	5,875	-	-	23,500
Bank Charges	588	588	588	588	588	588	588	588	588	588	588	588	7,056
Wages & Salaries- Players & coaches	55,000	55,000	59,800	59,800	59,800	59,800	59,800	59,800	59,800	59,800	59,800	59,800	708,000
Wages & salaries - Admin/other	5,833	5,834	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	74,167
Football Creditors	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000
PAYE/NI	7,300	7,300	7,300	7,926	7,926	7,926	7,926	7,926	7,926	7,926	7,926	7,926	93,234
VAT	16,907	282	1,157	19,504	7,719	7,824	3,926	5,225	5,713	3,807	4,838	6,185	83,087
TOTAL	111,543	89,044	103,267	131,311	112,308	112,158	112,536	109,866	106,850	114,323	111,117	100,789	1,315,112
NET CASH FLOW	(22,680)	19,819	50,404	(3,696)	(23,465)	(21,489)	(32,865)	69,802	(48,176)	(655)	(1,127)	44,824	30,696
OPENING BANK	139,917	117,237	137,056	187,460	183,764	160,299	138,810	105,945	175,747	127,571	126,916	125,789	139,917
CLOSING BANK	117,237	137,056	187,460	183,764	160,299	138,810	105,945	175,747	127,571	126,916	125,789	170,613	170,613

Prepared using Sage WinForecast Professional on 29/05/2002

BURY FOOTBALL CLUB

CASH FLOW FORECAST

	Jun 04 £	Jul 04 £	Aug 04 £	Sep 04 £	Oct 04 £	Nov 04 £	Dec 04 £	Jan 05 £	Feb 05 £	Mar 05 £	Apr 05 £	May 05 £	Total £
RECEIPTS													
Match Day Receipts	-	-	24,001	37,600	34,000	24,001	24,001	36,000	24,001	36,000	37,600	-	277,204
Pre Season Matches	-	35,000	70,000	-	-	-	-	-	-	-	-	-	105,000
Season Tickets	14,688	14,688	-	-	-	-	-	-	-	-	-	117,500	146,876
Worthington Cup	-	-	-	*15,000*	-	-	-	-	-	-	-	-	*15,000*
F.A. Cup	-	-	-	-	15,000	-	-	-	-	-	-	-	15,000
Auto Windscreens Shield	-	-	-	-	-	-	15,000	-	-	-	-	-	15,000
Programme Sales	-	-	3,995	7,990	5,993	5,993	3,995	5,993	1,998	5,993	7,990	-	49,940
Coaching Course	-	10,000	-	-	-	-	-	-	-	-	-	-	10,000
Outside Events - Dinners etc	-	-	20,000	-	-	25,000	-	-	-	35,000	-	-	80,000
Bury MBC Club Sponsorship	50,000	-	-	-	-	-	-	-	-	-	-	-	50,000
Annual Sponsorship	-	-	-	-	-	-	-	-	-	-	30,550	-	30,550
Match Sponsorship	-	-	4,700	7,050	5,875	4,700	4,700	4,700	4,700	4,700	5,875	-	47,000
F.L. Distribution	9,000	9,000	*9,000*	*9,000*	*9,000*	*9,000*	*9,000*	*9,000*	*9,000*	*9,000*	*9,000*	*9,000*	*108,000*
Other Commercial Income	-	-	4,700	4,700	4,700	4,700	4,700	4,700	4,700	4,700	4,700	2,938	45,238
Social Club	2,000	-	-	2,000	-	-	4,000	-	-	4,000	-	-	12,000
Joe Bloggs Shop Concession (% of sales)	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	14,100
Estimated TV monies	-	-	-	30,000	-	-	-	-	-	-	-	-	30,000
FPL TV Internet	-	27,000	-	-	-	-	-	27,000	-	-	-	-	54,000
Treasureline	12,000	12,000	15,000	12,000	12,000	15,000	12,000	15,000	12,000	12,000	12,000	15,000	156,000
Golden Gamble	-	-	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	-	9,900
Asociate Directorship Share Issue	-	50,000	-	-	-	25,000	-	50,000	-	-	-	-	125,000
TOTAL	88,863	158,863	153,671	127,615	88,843	115,669	79,671	154,668	58,674	113,668	109,990	145,613	1,395,808
PAYMENTS													
Football League Pool	-	-	612	613	868	613	613	919	613	919	960	-	6,730
Programmes	-	-	3,196	6,392	4,794	4,794	3,196	4,794	1,598	4,794	6,392	-	39,950
Motor & travel	*521*	*521*	*521*	*521*	*521*	*521*	*521*	*521*	*521*	*521*	*521*	*521*	*6,252*
Vehicle Leasing	705	705	705	705	705	705	705	705	705	705	705	705	8,460
Travel and Scouting Costs	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	14,100
Playing Expenses	-	-	1,323	1,323	1,323	1,323	1,323	1,323	1,323	1,323	1,323	-	11,907
Officials, Police & Kit	-	-	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	-	27,000
Establishment Costs	5,288	5,288	5,288	5,288	5,288	5,288	5,288	5,288	5,288	5,288	5,288	5,288	63,456
Office Equipment	588	588	588	588	588	588	588	588	588	588	588	588	7,056
Professional Fees	1,763	1,763	1,763	1,763	1,763	1,763	1,763	1,763	1,763	1,763	1,763	1,763	21,156
Supervisor CVA	5,875	-	-	5,875	-	-	5,875	-	-	5,875	-	-	23,500
Bank Charges	*588*	*588*	*588*	*588*	*588*	*588*	*588*	*588*	*588*	*588*	*588*	*588*	*7,056*
Wages & Salaries- Players & coaches	59,800	59,800	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	744,600
Wages & salaries - Admin/other	6,250	6,250	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	78,500
Football Creditors	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000
PAYE/NI	7,926	7,926	7,926	8,292	8,292	8,292	8,292	8,292	8,292	8,292	8,292	8,292	98,406
VAT	16,907	282	1,157	19,504	7,719	7,824	3,926	5,225	5,713	3,807	4,838	6,185	83,087
TOTAL	117,386	94,886	106,942	134,727	115,724	115,574	115,953	113,281	110,267	117,738	114,533	104,205	1,361,216
NET CASH FLOW	(28,523)	63,977	46,729	(7,112)	(26,881)	95	(36,282)	41,387	(51,593)	(4,070)	(4,543)	41,408	34,592
OPENING BANK	170,613	142,090	206,067	252,796	245,684	218,803	218,898	182,616	224,003	172,410	168,340	163,797	170,613
CLOSING BANK	142,090	206,067	252,796	245,684	218,803	218,898	182,616	224,003	172,410	168,340	163,797	205,205	205,205

BURY FOOTBALL CLUB

PROFIT & LOSS FORECAST

	Jun 02 £	Jul 02 £	Aug 02 £	Sep 02 £	Oct 02 £	Nov 02 £	Dec 02 £	Jan 03 £	Feb 03 £	Mar 03 £	Apr 03 £	May 03 £	Total £
TURNOVER													
Match Day Receipts	-	-	20,426	20,426	28,936	20,426	20,426	30,638	20,426	30,638	32,000	-	224,342
Pre Season Matches	-	-	89,361	-	-	-	-	-	-	-	-	-	89,361
Season Tickets	-	-	16,667	16,667	16,666	16,667	16,666	16,667	16,666	16,667	16,667	-	150,000
Worthington Cup	-	-	-	12,766	-	-	-	-	-	-	-	-	12,766
F.A. Cup	-	-	-	-	12,766	-	-	-	-	-	-	-	12,766
Auto Windscreens Shield	-	-	-	-	-	-	12,766	-	-	-	-	-	12,766
Programme Sales	-	-	3,400	6,800	5,100	5,100	3,400	5,100	1,700	5,100	6,800	-	42,500
Coaching Course	-	10,000	-	-	-	-	-	-	-	-	-	-	10,000
Outside Events - Dinners etc	-	-	20,000	-	-	25,000	-	-	-	35,000	-	-	80,000
Bury MBC Club Sponsorship	4,166	4,167	4,167	4,166	4,167	4,167	4,166	4,167	4,167	4,166	4,167	-	45,833
Annual Sponsorship	2,167	2,167	2,166	2,167	2,167	2,166	2,167	2,167	2,166	2,167	2,167	2,168	26,002
Match Sponsorship	-	-	4,000	6,000	5,000	4,000	4,000	4,000	4,000	4,000	5,000	-	40,000
F.L. Distribution	18,966	18,966	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	127,932
Other Commercial Income	-	-	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	2,500	38,500
Social Club	2,000	-	-	2,000	-	-	4,000	-	-	4,000	-	-	12,000
Joe Bloggs Shop Concession (% of sales)	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Estimated TV monies	-	-	-	30,000	-	-	-	-	-	-	-	-	30,000
FPL TV Internet	-	27,000	-	-	-	-	-	27,000	-	-	-	-	54,000
Treasureline	12,000	12,000	15,000	12,000	12,000	15,000	12,000	15,000	12,000	12,000	12,000	15,000	156,000
Golden Gamble	-	-	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	-	9,900
TOTAL	40,299	75,300	190,287	128,092	101,902	107,626	94,691	119,839	76,225	128,838	93,901	29,668	1,186,668
GROSS PROFIT	40,299	75,300	190,287	128,092	101,902	107,626	94,691	119,839	76,225	128,838	93,901	29,668	1,186,668

	Jun 02 £	Jul 02 £	Aug 02 £	Sep 02 £	Oct 02 £	Nov 02 £	Dec 02 £	Jan 03 £	Feb 03 £	Mar 03 £	Apr 03 £	May 03 £	Total £
OVERHEADS													
Football League Pool	-	-	613	613	868	612	613	919	613	919	960	-	6,730
Programmes	-	-	2,720	5,440	4,080	4,080	2,720	4,080	1,360	4,080	5,440	-	34,000
Motor & travel	443	443	443	443	443	443	443	443	443	443	443	443	5,316
Vehicle Leasing	600	600	600	600	600	600	600	600	600	600	600	600	7,200
Travel and Scouting Costs	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Playing Expenses	-	-	1,126	1,126	1,126	1,126	1,126	1,126	1,126	1,126	1,126	-	10,134
Officials, Police & Kit	-	-	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	-	27,000
Establishment Costs	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	54,000
Office Equipment	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Professional Fees	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Supervisor CVA	5,000	-	-	5,000	-	-	5,000	-	-	5,000	-	-	20,000
Bank Charges	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Wages & Salaries- Players & coaches	109,760	109,760	61,600	61,600	61,600	61,600	61,600	61,600	61,600	61,600	61,600	61,600	835,520
Wages & salaries - Admin/other	6,533	6,534	6,533	6,533	6,534	6,533	6,533	6,534	6,533	6,533	6,534	6,533	78,400
TOTAL	130,336	125,337	84,635	92,355	86,251	85,994	89,635	86,302	83,275	91,301	87,703	77,176	1,120,300
OPERATING PROFIT	(90,037)	(50,037)	105,652	35,737	15,651	21,632	5,056	33,537	(7,050)	37,537	6,198	(47,508)	66,368
NET PROFIT	(90,037)	(50,037)	105,652	35,737	15,651	21,632	5,056	33,537	(7,050)	37,537	6,198	(47,508)	66,368
CUMULATIVE	(90,037)	(140,074)	(34,422)	1,315	16,966	38,598	43,654	77,191	70,141	107,678	113,876	66,368	66,368

BURY FOOTBALL CLUB

PROFIT & LOSS FORECAST

	Jun 03 £	Jul 03 £	Aug 03 £	Sep 03 £	Oct 03 £	Nov 03 £	Dec 03 £	Jan 04 £	Feb 04 £	Mar 04 £	Apr 04 £	May 04 £	Total £
TURNOVER													
Match Day Receipts	-	-	20,426	20,426	28,936	20,426	20,426	30,638	20,426	30,638	32,000	-	224,342
Pre Season Matches	-	-	89,361	-	-	-	-	-	-	-	-	-	89,361
Season Tickets	-	-	16,667	16,667	16,666	16,667	16,666	16,667	16,666	16,667	16,667	-	150,000
Worthington Cup	-	-	-	12,766	-	-	-	-	-	-	-	-	12,766
F.A. Cup	-	-	-	-	12,766	-	-	-	-	-	-	-	12,766
Auto Windscreens Shield	-	-	-	-	-	-	12,766	-	-	-	-	-	12,766
Programme Sales	-	-	3,400	6,800	5,100	5,100	3,400	5,100	1,700	5,100	6,800	-	42,500
Coaching Course	-	10,000	-	-	-	-	-	-	-	-	-	-	10,000
Outside Events - Dinners etc	-	-	20,000	-	-	25,000	-	-	-	35,000	-	-	80,000
Bury MBC Club Sponsorship	4,166	4,167	4,167	4,166	4,167	4,167	4,166	4,167	4,167	4,166	4,167	-	45,833
Annual Sponsorship	2,167	2,167	2,166	2,167	2,167	2,166	2,167	2,167	2,166	2,167	2,167	2,168	26,002
Match Sponsorship	-	-	4,000	6,000	5,000	4,000	4,000	4,000	4,000	4,000	5,000	-	40,000
F.L. Distribution	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	108,000
Other Commercial Income	-	-	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	2,500	38,500
Social Club	2,000	-	-	2,000	-	-	4,000	-	-	4,000	-	-	12,000
Joe Bloggs Shop Concession (% of sales)	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Estimated TV monies	-	-	-	30,000	-	-	-	-	-	-	-	-	30,000
FPL TV Internet	-	27,000	-	-	-	-	-	27,000	-	-	-	-	54,000
Treasureline	12,000	12,000	15,000	12,000	12,000	15,000	12,000	15,000	12,000	12,000	12,000	15,000	156,000
Golden Gamble	-	-	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	-	9,900
TOTAL	30,333	65,334	190,287	128,092	101,902	107,626	94,691	119,839	76,225	128,838	93,901	29,668	1,166,736
GROSS PROFIT	30,333	65,334	190,287	128,092	101,902	107,626	94,691	119,839	76,225	128,838	93,901	29,668	1,166,736
OVERHEADS													
Football League Pool	-	-	613	613	868	613	612	920	612	920	960	-	6,731
Programmes	-	-	2,720	5,440	4,080	4,080	2,720	4,080	1,360	4,080	5,440	-	34,000
Motor & travel	443	443	443	443	443	443	443	443	443	443	443	443	5,316
Vehicle Leasing	600	600	600	600	600	600	600	600	600	600	600	600	7,200
Travel and Scouting Costs	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Playing Expenses	-	-	1,126	1,126	1,126	1,126	1,126	1,126	1,126	1,126	1,126	-	10,134
Officials, Police & Kit	-	-	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	-	27,000
Establishment Costs	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	54,000
Office Equipment	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Professional Fees	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Supervisor CVA	5,000	-	-	5,000	-	-	5,000	-	-	5,000	-	-	20,000
Bank Charges	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Wages & Salaries- Players & coaches	61,600	61,600	66,976	66,976	66,976	66,976	66,976	66,976	66,976	66,976	66,976	66,976	792,960
Wages & salaries - Admin/other	6,533	6,534	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	83,067
TOTAL	82,176	77,177	90,478	98,198	92,093	91,838	95,477	92,145	89,117	97,145	93,545	83,019	1,082,408
OPERATING PROFIT	(51,843)	(11,843)	99,809	29,894	9,809	15,788	(786)	27,694	(12,892)	31,693	356	(53,351)	84,328
NET PROFIT	(51,843)	(11,843)	99,809	29,894	9,809	15,788	(786)	27,694	(12,892)	31,693	356	(53,351)	84,328
CUMULATIVE	(51,843)	(63,686)	36,123	66,017	75,826	91,614	90,828	118,522	105,630	137,323	137,679	84,328	84,328

BURY FOOTBALL CLUB

CASH FLOW FORECAST

	Jun 02 £	Jul 02 £	Aug 02 £	Sep 02 £	Oct 02 £	Nov 02 £	Dec 02 £	Jan 03 £	Feb 03 £	Mar 03 £	Apr 03 £	May 03 £	Total £
RECEIPTS													
Match Day Receipts	-	-	24,001	37,600	34,000	24,001	24,001	36,000	24,001	36,000	37,600	-	277,204
Pre Season Matches	-	35,000	70,000	-	-	-	-	-	-	-	-	-	105,000
Season Tickets	14,688	14,688	-	-	-	-	-	-	-	-	-	117,500	146,876
Worthington Cup	-	-	-	15,000	-	-	-	-	-	-	-	-	15,000
F.A. Cup	-	-	-	-	15,000	-	-	-	-	-	-	-	15,000
Auto Windscreens Shield	-	-	-	-	-	-	15,000	-	-	-	-	-	15,000
Programme Sales	-	-	3,995	7,990	5,993	5,993	3,995	5,993	1,998	5,993	7,990	-	49,940
Coaching Course	-	10,000	-	-	-	-	-	-	-	-	-	-	10,000
Outside Events - Dinners etc	-	-	20,000	-	-	25,000	-	-	-	35,000	-	-	80,000
Bury MBC Club Sponsorship	50,000	-	-	-	-	-	-	-	-	-	-	-	50,000
Annual Sponsorship	-	-	-	-	-	-	-	-	-	-	30,550	-	30,550
Match Sponsorship	-	-	4,700	7,050	5,875	4,700	4,700	4,700	4,700	4,700	5,875	-	47,000
F.L. Distribution	18,966	18,966	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	127,932
Other Commercial Income	-	-	4,700	4,700	4,700	4,700	4,700	4,700	4,700	4,700	4,700	2,938	45,238
Social Club	2,000	-	-	2,000	-	-	4,000	-	-	4,000	-	-	12,000
Joe Bloggs Shop Concession (% of sales)	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	14,100
Estimated TV monies	-	-	-	30,000	-	-	-	-	-	-	-	-	30,000
FPL TV Internet	-	27,000	-	-	-	-	-	27,000	-	-	-	-	54,000
Treasureline	12,000	12,000	15,000	12,000	12,000	15,000	12,000	15,000	12,000	12,000	12,000	15,000	156,000
Golden Gamble	-	-	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	-	9,900
Asociate Directorship Share Issue	-	100,000	-	-	-	-	-	-	-	-	-	-	100,000
TOTAL	98,829	218,829	153,671	127,615	88,843	90,669	79,671	104,668	58,674	113,668	109,990	145,613	1,390,740
PAYMENTS													
Football League Pool	-	-	613	613	868	612	613	919	613	919	960	-	6,730
Programmes	-	-	3,196	6,392	4,794	4,794	3,196	4,794	1,598	4,794	6,392	-	39,950
Motor & travel	521	521	521	521	521	521	521	521	521	521	521	521	6,252
Vehicle Leasing	705	705	705	705	705	705	705	705	705	705	705	705	8,460
Travel and Scouting Costs	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	14,100
Playing Expenses	-	-	1,323	1,323	1,323	1,323	1,323	1,323	1,323	1,323	1,323	-	11,907
Officials, Police & Kit	-	-	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	-	27,000
Establishment Costs	5,288	5,288	5,288	5,288	5,288	5,288	5,288	5,288	5,288	5,288	5,288	5,288	63,456
Office Equipment	588	588	588	588	588	588	588	588	588	588	588	588	7,056
Professional Fees	1,763	1,763	1,763	1,763	1,763	1,763	1,763	1,763	1,763	1,763	1,763	1,763	21,156
Supervisor CVA	5,875	-	-	5,875	-	-	5,875	-	-	5,875	-	-	23,500
Bank Charges	588	588	588	588	588	588	588	588	588	588	588	588	7,056
Wages & Salaries- Players & coaches	98,000	98,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	746,000
Wages & salaries - Admin/other	5,833	5,834	5,833	5,833	5,834	5,833	5,833	5,834	5,833	5,833	5,834	5,833	70,000
Football Creditors	-	-	1,000	1,000	8,500	8,500	8,500	8,900	7,500	7,500	7,500	7,500	66,400
PAYE/NI	-	12,460	12,460	7,300	7,300	7,300	7,300	7,300	7,300	7,300	7,300	7,300	90,620
VAT	-	282	1,157	19,504	7,719	7,824	3,926	5,225	5,713	3,807	4,838	6,185	66,180
TOTAL	120,336	127,204	94,210	116,468	104,966	104,814	105,194	102,923	98,508	105,979	102,775	92,446	1,275,823
NET CASH FLOW	(21,507)	91,625	59,461	11,147	(16,123)	(14,145)	(25,523)	1,745	(39,834)	7,689	7,215	53,167	114,917
OPENING BANK	25,000	3,493	95,118	154,579	165,726	149,603	135,458	109,935	111,680	71,846	79,535	86,750	25,000
CLOSING BANK	3,493	95,118	154,579	165,726	149,603	135,458	109,935	111,680	71,846	79,535	86,750	139,917	139,917