The Pall Mall Property Co. Ltd

Abbreviated Accounts

31 March 2007

A40

17/11/2007 COMPANIES HOUSE 90

The Pail Mall Property Co. Ltd Abbreviated Balance Sheet as at 31 March 2007

No	tes		2007 £		2006 £
Fixed assets					
Tangible assets	2		112		149
Current assets					
Debtors		1,434		98	
Investments held as current assets		1,962		1,962	
Cash at bank and in hand		17,011		22,915	
		20,407	-	24,975	
Creditors: amounts falling due					
within one year		(20,112)		(22,618)	
Net current assets			295		2,357
Net assets		_ _	407	_	2,506
Capital and reserves					
Called up share capital	3		459,250		459,250
Profit and loss account			(458,843)		(456,744)
Shareholders' funds			407		2,506

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

T Munay Director

Approved by the Board on 10th November 2007

The Pall Mall Property Co. Ltd Notes to the Abbreviated Accounts for the year ended 31 March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant	machinery	8	equipment
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25% reducing balance

⁻ 2	Tangible fixed assets	£	
	Cost		
	At 1 April 2006	1,389	
	At 31 March 2007	1,389	
	Depreciation		
	At 1 April 2006	1 240	
	Charge for the year	37	
	At 31 March 2007	1,277	
	Net book value		
	At 31 March 2007	112	
	At 31 March 2006	149	
3	Share capital	2007 €	2006 £
	Authorised	-	
	Ordinary shares of 1p each	4,250	4,250
	5 25% cum pref shares of £1 each	30,000	30,000
	Deferred ordy shares of £1 each	765,750	765,750
		800,000	800,000
		2007	2006
		£	£
	Allotted, called up and fully paid		
	Ordinary shares of £1 each	4,250	4,250
	*5 25% cum pref shares of £1 each	30,000	30,000
	Deferred ordy shares of £1 each	425,000	425,000
		459,250	459,250