

Registered number: 00041424

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# Unilever PLC

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## INTERIM FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2021

THURSDAY



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**BALANCE SHEET**  
**AS AT 30 JUNE 2021**

	30 June 2021	31 December 2020
	£ million	£ million
Intangible assets	-	146
Investments in subsidiaries	76,057	73,798
Other non-current assets	1,550	1,578
Deferred tax assets	12	9
Pension assets	3	2
<b>Total non-current assets</b>	<b>77,622</b>	<b>75,533</b>
Trade and other current receivables	347	1,770
<b>Total current assets</b>	<b>347</b>	<b>1,770</b>
<b>Total assets</b>	<b>77,969</b>	<b>77,303</b>
Trade payables and other current liabilities	3,773	4,196
<b>Total current liabilities</b>	<b>3,773</b>	<b>4,196</b>
Financial liabilities	1,943	1,926
Provisions	2	2
<b>Total non-current liabilities</b>	<b>1,945</b>	<b>1,928</b>
<b>Total liabilities</b>	<b>5,718</b>	<b>6,124</b>
Called up share capital	82	82
Share premium account	47,125	65,525
Capital redemption reserve	15	15
Other reserves	(989)	(271)
Profit retained	26,018	5,828
<b>Total equity</b>	<b>72,251</b>	<b>71,179</b>
<b>Total liabilities and equity</b>	<b>77,969</b>	<b>77,303</b>

The financial statements were approved by the Board of Directors on 21 July 2021.

On behalf of the Board of Directors

DocuSigned by:

*Nils Andersen*

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**Nils Andersen**

Chairman

DocuSigned by:

*Alan Jope*

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**Alan Jope**

Chief Executive Officer

## **BASIS OF PREPARATION**

The interim financial statements for Unilever PLC (PLC or the Company) have been prepared in accordance with section 838 of the UK Companies Act 2006 and on the going concern basis.

The accounting policies and methods of computation are in accordance with IFRS as issued by the International Accounting Standard Board (IASB), as adopted by the EU and as adopted for use in the UK. They are consistent with the year ended 31 December 2020 except as set out below.

The Interest Rate Benchmark Reform Amendments Phase 2 (Amendments to IFRS 9, IAS 39 and IFRS 7) apply for the first time in 2021. The Company does not have significant derivatives that refer to an interest rate benchmark, so these amendments do not have a significant impact on the interim financial statements. The Company has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

The interim financial statements do not constitute the full financial statements with the meaning of section 434 of the UK Companies Act 2006 and are unaudited. The accounts for the year ended 31 December 2020 have been reported on by the Company's auditor and delivered to the registrar of companies. The report of the auditor was (i) unqualified, (ii) did not include a reference to any matters to which the auditor few attention by the way of emphasis without qualifying their report, and (iii) did not contain a statement under section 498 (2) or (3) of the Companies Act 2006.

## **ORDINARY SHARE CAPITAL**

The called-up share capital amounting to £82 million at 30 June 2021 (31 December 2020: £82 million) consists of 2,629,243,772 (31 December 2020: 2,629,243,772) PLC ordinary shares.

On 29 April 2021 Unilever announced a share buyback programme of up to €3 billion, to be completed 2021. The first tranche of the share buyback programme commenced on 6 May 2021 and will end on or before 27 August 2021 for an aggregate market value of €1.5 billion. At 30 June 2021 the Company has repurchased 17,973,091 PLC ordinary shares. Cash paid for the repurchase of PLC ordinary shares was £728 million and £44 million is shown within current financial liabilities. These shares have not been cancelled and are recognised as treasury shares with the cost reported within other reserves.

## **SHARE PREMIUM**

Share premium is the excess of the consideration received over the nominal value of the shares issued. On 29 November 2020, pursuant to a cross border merger of PLC and Unilever NV (NV): (i) PLC acquired all the assets, liabilities and legal relationships of NV; (ii) NV was dissolved and ceased to exist; and (iii) PLC issued and allotted 1,460,713,122 PLC ordinary shares (including PLC ordinary shares represented by American Depositary Shares) to former NV shareholders. The fair value of the consideration received has been determined as the sterling equivalent of the NV market capitalisation at Unification and the excess over the nominal value of the PLC ordinary shares that were issued to former NV shareholders was recognised as share premium.

On 15 June 2021, the High Court of Justice of England and Wales approved the reduction of share premium by an amount of £18,400 million which has led to a decrease in share premium and a corresponding increase in the amount of profit retained.

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**SHARE PREMIUM (continued)**

	2021 £ million	2020 £ million
1 January	65,525	94
Change during the year:		
Issuance of ordinary shares	-	65,431
Reduction in share premium due to capital reduction	(18,400)	-
<b>30 June/ 31 December</b>	<b>47,125</b>	<b>65,525</b>

**OTHER RESERVES**

Other reserves relate to treasury shares and shares held in trust:

- Treasury shares - at 30 June 2021 PLC held 17,973,091 (31 December 2020: nil) of its own ordinary shares and interests in a further 37,578 (31 December 2020: 50,000) of its own ordinary shares.
- Shares held in trust - at 30 June 2021 PLC held 4,531,295 (31 December 2020: 5,884,511) of its own ordinary shares via an employee share ownership trust.

	2021 £ million	2020 £ million
1 January	(271)	-
Change during the year:		
Repurchase of shares	(772)	-
Other movements in treasury shares	54	(271)
<b>30 June/ 31 December</b>	<b>(989)</b>	<b>(271)</b>

**PROFIT RETAINED**

	2021 £ million	2020 £ million
1 January	5,828	7,071
Profit for the period	3,751	454
Other movements	(3)	1
Increase due to capital reduction	18,400	-
Dividends Paid	(1,958)	(1,698)
<b>30 June/ 31 December</b>	<b>26,018</b>	<b>5,828</b>

**PROFIT APPROPRIATION**

	30 June 2021	31 December 2020
	£ million	£ million
Profit for the period		
- available for distribution	608	454
- not available for distribution	3,143	-
Capital reduction (available for distribution)	18,400	-
Dividends*	(971)	(1,292)
<b>To profit retained</b>	<b><u>21,180</u></b>	<b><u>(838)</u></b>

\*These are the dividends paid during the period and does not include dividends paid from previous periods or dividends for the period not yet paid.

On 22 July 2021, the Directors announced a dividend of £0.3693 per PLC ordinary share. The Dividend is payable on 8 September.