

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



A07

A6JXPJ6B

25/11/2017

COMPANIES HOUSE

#179

1 Company details

Company number 00038470

Company name in full Redland High School for Girls(The)

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Jonathan Mark

Surname Williams

3 Liquidator's address

Building name/number 16 Queen Square

Street Bristol

Post town BS1 4NT

County/Region

Postcode

Country

4 Liquidator's name

Full forename(s)

Surname

Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

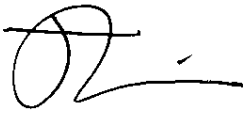
Country

Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	<div>Signature</div> <div>X </div> <div>X</div>	
Signature date	<div> <div>d</div>2<div>d</div>4 <div> <div>m</div>1<div>m</div>1 <div> <div>y</div>2<div>y</div>0<div>y</div>1<div>y</div>7 </div> </div> </div>	

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Jonathan Mark Williams

Company name

Bishop Fleming LLP

Address

16 Queen Square

Bristol

Post town

BS1 4NT

County/Region

Postcode

Country

DX

Telephone

0117 9100250



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Final Account to Members

**Redland High School for Girls(The)
- In Liquidation**

24 November 2017

REDLAND HIGH SCHOOL FOR GIRLS(THE) - IN LIQUIDATION

CONTENTS

- 1** Introduction
- 2** Receipts and Payments
- 3** Work undertaken by the Liquidator
- 4** Outcome for Creditors
- 5** Distributions to Members
- 6** Liquidator's Remuneration
- 7** Conclusion

APPENDICES

- A** Receipts and Payments Account from 7 December 2016 to 24 November 2017
- B** Time Analysis for the period 7 December 2016 to 24 November 2017
- C** Additional Information in relation to Liquidator's Fees, Expenses and Disbursements

REDLAND HIGH SCHOOL FOR GIRLS(THE) - IN LIQUIDATION

1 Introduction

- 1.1 I, Jonathan Mark Williams of Bishop Fleming LLP, 16 Queen Square, Bristol, BS1 4NT, was appointed as Liquidator of Redland High School for Girls(The) (the Company) on 7 December 2016. The affairs of the Company are now fully wound-up and this is my Final Account of the Liquidation, which covers the period since my appointment.
- 1.2 The trading address of the Company was Redland High School for Girls, Redland Court Road, Bristol, BS6 7EF.
- 1.3 The registered office of the Company was changed to Bishop Fleming LLP, 16 Queen Square, Bristol, BS1 4NT and its registered number is 00038470.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided my Receipts and Payments Account for the Liquidation, which includes a comparison to the Directors' Declaration of Solvency values. Ordinarily, details of the remuneration charged and expenses incurred and paid by me as Liquidator would be included in this Account, however, these are to be met by a third party, The Red Maids' School, as agreed at the outset of the Liquidation and are therefore not included; details are included in section 6 of this Account.

3 Work undertaken by the Liquidator

- 3.1 This section of the Account provides members with an overview of the work undertaken in the Liquidation since 7 December 2016, together with information on the overall outcome of the Liquidation.
- 3.2 Prior to Liquidation, by agreement, and in the interests of the Company's stakeholders as a whole, the Company's assets and liabilities were transferred to a third party, The Red Maids' School.
- 3.3 Consequently, when the Company entered Liquidation the Company held no assets or liabilities, which was the position reflected in the Directors' Declaration of Solvency dated 7 December 2017
- 3.4 No other assets were revealed during the course of the Liquidation other than a balance held on the Company's card processing facility. The balance, totalling £78, was transferred to The Red Maids' School on the basis that the Company's assets, both known and unknown, had already been transferred prior to Liquidation.

Unrealisable Assets

- 3.5 As the Company did not hold any assets at the date of Liquidation, and no other assets were revealed during the course of the Liquidation, I can confirm that no assets remain unrealised.

4 Outcome for Creditors

Secured Creditors

- 4.1 No secured claims were expected and none were received.

Preferential Creditors

- 4.2 No preferential claims were expected and none were received.

REDLAND HIGH SCHOOL FOR GIRLS(THE) - IN LIQUIDATION

Unsecured Creditors

- 4.3 No unsecured claims were expected and none were received.
- 4.4 I placed an advertisement in the London Gazette requiring any creditors of the Company to provide details of their claim on or before 20 January 2017. In the event that any claims had been received these would have been payable by The Reds Maids' School.
- 4.5 I received clearance from HM Revenue & Customs, which included confirmation that they had no claims against the Company, on 23 January 2017 and 16 August 2017.

5 Distributions to Members

- 5.1 As the Company did not hold any assets at the date of Liquidation, and no other assets were revealed during the course of the Liquidation, no distributions were made to the members.

6 Liquidator's Remuneration

- 6.1 The members approved that the basis of the Liquidator's remuneration be fixed by reference to the time spent by him and his staff in attending to matters arising in the Liquidation. The agreed fees were not to exceed £2,250 plus VAT and disbursements without the approval of a majority of the members.
- 6.2 My time costs for the period from 7 December 2016 to 24 November 2017 are £3,241. This represents 16.20 hours at an average rate of £200.06 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me and my staff in managing the Liquidation. I would confirm that £2,250 plus disbursements of £241 has been drawn and time costs to be written off amount to £991.
- 6.3 Attached as Appendix C is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.
- 6.4 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from www.bishopfleminginsolvency.co.uk/r3, selecting the guide applicable to the insolvency commencement date in this case - 7 December 2016.
- 6.5 Since the 7 December 2016 the following disbursements have been incurred:

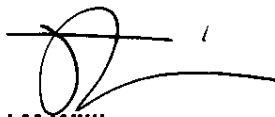
Specific bond	-	-	10.00	10.00
Statutory advertising	-	-	231.00	231.00
Category 2 disbursements				
Mileage (at HMRC approved rates)	-	-	-	-

7 Conclusion

- 7.1 The Notice that accompanied my draft Final Account explained members' rights on receipt of that information and also when I would vacate office and obtain my release as Liquidator.

REDLAND HIGH SCHOOL FOR GIRLS(THE) - IN LIQUIDATION

Yours faithfully

A handwritten signature in black ink, consisting of a large, stylized 'J' and 'W' followed by a horizontal line.

J M Williams
Liquidator

Redland High School for Girls(The)
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Appendix A

Declaration of Solvency £	From 07/12/2016 To 24/11/2017 £	From 07/12/2016 To 24/11/2017 £
	NIL	NIL
REPRESENTED BY		NIL

Note:

Redland High School for Girls - In Members Voluntary Liquidation
Summary of Liquidator's Time Costs
for the period from 7 December 2016 to 24 November 2017

Classification of work function	Hours				Total Hours	Time Costs £	Average Hourly rate £
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff			
Statutory & Compliance	1.30	11.55	0.40	-	13.25	2,687.75	202.85
Creditors (claims & distributions)	-	2.20	-	-	2.20	407.00	185.00
Realisation of Assets	-	0.75	-	-	0.75	146.25	195.00
Investigations	-	-	-	-	-	-	-
Total hours and time costs from 7 Dec 2016 to 24 Nov 2017, and average rate.					16.20	3,241.00	200.06

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements**8 Staff Allocation and the Use of Sub-Contractors**

- 8.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 8.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 8.3 We did not utilise the services of any sub-contractors in this case.

9 Professional Advisors

- 9.1 On this assignment, we used the professional advisors listed below. We have indicated alongside, the basis of our fee arrangement with them, which was subject to review on a regular basis.

Courts Advertising Limited (statutory advertising)	Fixed fee
Marsh Ltd (insurance)	Premiums

- 9.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

10 Liquidator's Expenses & Disbursements

- 10.1 The expenses (including disbursements) which were anticipated at the outset of the Liquidation was outlined to the members when the basis of my fees was approved.

Summary of Liquidator's expenses

- 10.2 A summary of the expenses paid by the Liquidator during the Liquidation can be found in the Receipts and Payments Account at Appendix A.
- 10.3 Category 1 disbursements do not require approval. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also, chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 10.4 Category 2 disbursements do require approval. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by the members.

REDLAND HIGH SCHOOL FOR GIRLS(THE) - IN LIQUIDATION

11 Charge-Out Rates

- 11.1 A schedule of Bishop Fleming LLP's charge-out rates was issued to members at the time the basis of the Liquidator's remuneration was approved. There have been no material increases in charge-out rates since that date, although rates have been reviewed annually on 1 July each year. A schedule of our current rates is attached, together with a summary of our charge out rates in the past 5 years.

Bishop Fleming LLP Business Recovery & Insolvency

Information to Creditors

Charge out rates and policy regarding the recharge of Disbursements

Charge out Rates (£ per hour)	Business Recovery & Insolvency Staff	Other Staff
Insolvency Practitioner / Partner	£340	£240 - £290
Senior Manager	£255	£140 - £235
Manager	£195 - £210	£110 - £135
Other Senior Professionals	-	£95 - £135
Support Staff	£150 - £155	£35 - £90

Most of the work on the assignment will be undertaken by specialist staff in the Business Recovery & Insolvency department, but some tasks will be performed by other staff in the General Practice, Corporate Finance, Taxation, Payroll and Administration departments where appropriate, which will be charged out at their normal rates.

Time is usually charged in units of 0.1 hour (i.e. 6 minutes) but the minimum unit of time that may be recorded is 0.017 of an hour (1 minute).

Disbursements

In accordance with Statement of Insolvency Practice 9 (SIP9) disbursements are categorised as either Category 1 or Category 2.

Category 1 Disbursements

These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the office holder or his or her staff.

Category 1 disbursements can be drawn without prior approval, although an office holder should be prepared to disclose information about them in the same way as any other expenses.

Category 2 Disbursements

These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration. When seeking approval, an office holder should explain, for each category of expense, the basis on which the charge is being made.

Bishop Fleming LLP proposes to recover category 2 disbursements as follows:

- Insolvency Practitioner and staff mileage re-imbursement at HMRC approved 'AMAP' rates – currently 45p / mile plus 5p / mile for each additional Bishop Fleming LLP passenger
- Faxes at 40p per sheet and Photocopying at 10p per sheet, based on comparative commercial rates.

All costs are subject to VAT, where applicable.

Bishop Fleming LLP Business Recovery & Insolvency

Information to Creditors

Summary of Charge Out Rates in the past 5 years

Charge Out Rates (£ per hour)	1 July 2013	7 July 2014	6 July 2015	11 July 2016	3 July 2017
<u>Business Recovery & Insolvency Staff</u>					
Insolvency Practitioner / Partner	£285	£295	£295	£325	£340
Senior Manager	£215	£225	£235	£240	£255
Manager	£160 - £180	£165 - £190	£195	£185 - £200	£195 - £210
Other Senior Professionals	£145	£150	£160	-	-
Support Staff	£95 - £120	£110 - £125	£120 - £135	£120 - £140	£150 - £155
<u>Other Staff</u>					
Partner	£180 - £300	£180 - £300	£180 - £300	£220 - £245	£240 - £290
Senior Manager	£110 - £225	£110 - £225	£110 - £225	£135 - £225	£140 - £235
Manager	£85 - £170	£85 - £170	£85 - £170	£85 - £130	£110 - £135
Other Senior Professionals	£45 - £150	£45 - £150	£45 - £150	£90 - £130	£95 - £135
Support Staff	£20 - £110	£20 - £110	£20 - £110	£40 - £95	£35 - £90

Charge out rates were reviewed annually in early July. The new charge out rates were effective from the dates shown

For periods prior to 1 June 2014 charge out rates refer to Bishop Fleming, from 1 June 2014 they refer to Bishop Fleming LLP