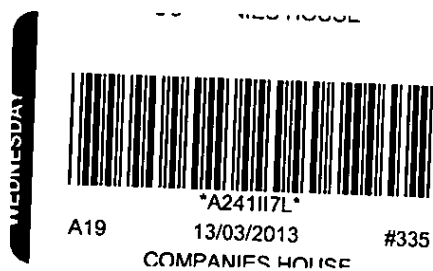


Saxon Hawk & Company Limited

Annual report and financial statements

for the 53 week period ended 30 June 2012

Registered number: 33737



SAXON HAWK & COMPANY LIMITED

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SAXON HAWK & COMPANY LIMITED
DIRECTOR'S REPORT

The director presents his annual report on the affairs of the company, together with the financial statements, for the 53 week period ended 30 June 2012

Principal activity

The company has been dormant, as defined in section 1169 of the Companies Act 2006, throughout the period

International Financial Reporting Standards ("IFRS")

The company's parent and consolidated group accounts for the period have been prepared under IFRS. The company's financial statements have however been prepared under UK GAAP as the director believes that, in accordance with s407(1) Companies Act 2006, there are good reasons for preparing on this basis due to the fact that the company is dormant and therefore the costs of transition to IFRS would outweigh the benefits of so doing

Directors

The directors who served during the period and to the date of this report were:

P.J. Dieperink (resigned 20 September 2012)
J.H. Robins (resigned 20 September 2012)
S.T Schmidt (appointed 19 September 2012)

By order of the Board,



S T Schmidt
Director

5th Floor
Festival House
Jessop Avenue
Cheltenham
GL50 3SH
21 September 2012

SAXON HAWK & COMPANY LIMITED
BALANCE SHEET
AT 30 JUNE 2012

	Notes	30 June 2012 £	25 June 2011 £
Current Assets			
Debtors			
Amounts due from other group company		3,259,560	3,259,560
		-----	-----
Net assets		3,259,560	3,259,560
		-----	-----
Capital and reserves			
Called up share capital	1	3,000,200	3,000,200
Share premium account		259,360	259,360
		-----	-----
Shareholders' funds		3,259,560	3,259,560
		-----	-----
Equity interests		2,259,560	2,259,560
Non-equity interests		1,000,000	1,000,000
		-----	-----
		3,259,560	3,259,560
		-----	-----

In preparing these unaudited accounts advantage has been taken of the exemption under section 480(1) of the Companies Act 2006. Members have not required the company to obtain an audit under section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of Saxon Hawk & Company Limited, registered number 33737, were approved by the Board of Directors and authorised for issue on 21 September 2012.



S. T. Schmidt
 Director

SAXON HAWK & COMPANY LIMITED
STATEMENT OF ACCOUNTING POLICIES
FOR THE 53 WEEK PERIOD ENDED 30 JUNE 2012

The principal accounting policies are summarised below They have all been applied consistently throughout both periods.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

Cash flow statement

The company is exempt from producing a cash flow statement under FRS1 (revised) as the company is a wholly owned subsidiary and its cash flows are included in the consolidated financial statements of its ultimate parent company

SAXON HAWK & COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE 53 WEEK PERIOD ENDED 30 JUNE 2012

	30 June 2012 £	25 June 2011 £
1 Called-up share capital		
<i>Allotted, called up and fully paid:</i>		
8,000,800 ordinary shares of 25p each	2,000,200	2,000,200
1,000,000 6% (gross) cumulative preference shares of £1 each	1,000,000	1,000,000
	-----	-----
	3,000,200	3,000,200
	-----	-----

The parent company has waived its entitlement to dividends on the 6% (gross) cumulative preference shares

2 Ultimate parent company

The company is a 99.9% subsidiary undertaking of Serais Investments Limited, registered in England and Wales

The ultimate controlling party is Steinhoff International Holdings Limited, a company incorporated in The Republic of South Africa.

The smallest group for which the results of the company are consolidated is headed by Steinhoff UK Holdings Limited. Copies of these consolidated financial statements may be obtained from 5th Floor, Festival House, Jessop Avenue, Cheltenham, GL50 3SH, England

The largest group for which the results of the company are consolidated is headed by Steinhoff International Holdings Limited. Copies of these consolidated financial statements may be obtained via the website www.steinhoffinternational.com.

As a subsidiary undertaking of Steinhoff International Holdings Limited, the company has taken advantage of the exemption in Financial Reporting Standard 8 "Related party disclosures" not to disclose transactions with other members of the group headed by Steinhoff International Holdings Limited