

**REGISTERED NUMBER: 00026588 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2019**

**FOR**

**ARNOLD AND DISTRICT LIBERAL CLUB**  
**COMPANY LIMITED(THE)**

**ARNOLD AND DISTRICT LIBERAL CLUB**  
**COMPANY LIMITED(THE) (REGISTERED NUMBER: 00026588)**

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**FOR THE YEAR ENDED 30TH JUNE 2019**

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**ARNOLD AND DISTRICT LIBERAL CLUB**  
**COMPANY LIMITED(THE)**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

**DIRECTORS:**

D Leverton  
D P Peet  
T Cooke  
D Lowe

**SECRETARY:**

D Lowe

**REGISTERED OFFICE:**

1 West Street  
Arnold  
NOTTINGHAM  
Nottinghamshire  
NG5 7DB

**REGISTERED NUMBER:**

00026588 (England and Wales)

**ACCOUNTANTS:**

Atkinson Evans Limited  
Chartered Certified Accountants  
The Old Drill Hall  
10 Arnot Hill Road  
Arnold  
Nottingham  
Nottinghamshire  
NG5 6LJ

**BANKERS:**

Barclays Bank PLC

**ARNOLD AND DISTRICT LIBERAL CLUB**  
**COMPANY LIMITED(THE) (REGISTERED NUMBER: 00026588)**

**BALANCE SHEET**  
**30TH JUNE 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		299,202		307,682
<b>CURRENT ASSETS</b>					
Stocks		7,393		6,400	
Debtors	5	8,087		7,738	
Cash at bank and in hand		<u>8,129</u>		<u>14,396</u>	
		23,609		28,534	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>38,481</u>		<u>39,820</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(14,872)</u>		<u>(11,286)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>284,330</u>		<u>296,396</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			215		210
Share premium			570		475
Revaluation reserve	7		243,375		245,046
Retained earnings			<u>40,170</u>		<u>50,665</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>284,330</u>		<u>296,396</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ARNOLD AND DISTRICT LIBERAL CLUB**  
**COMPANY LIMITED(THE) (REGISTERED NUMBER: 00026588)**

**BALANCE SHEET - continued**  
**30TH JUNE 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24th September 2019 and were signed on its behalf by:

D Leverton - Director

The notes form part of these financial statements

**ARNOLD AND DISTRICT LIBERAL CLUB**  
**COMPANY LIMITED(THE) (REGISTERED NUMBER: 00026588)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

**1. STATUTORY INFORMATION**

ARNOLD AND DISTRICT LIBERAL CLUB COMPANY LIMITED(THE) is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis although material uncertainties exist. See note 9.

**Turnover**

Turnover represents cash receipts from the sale of alcoholic beverages and sundry bar items, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**ARNOLD AND DISTRICT LIBERAL CLUB**  
**COMPANY LIMITED(THE) (REGISTERED NUMBER: 00026588)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 9) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST OR VALUATION</b>			
At 1st July 2018 and 30th June 2019	325,000	166,677	491,677
<b>DEPRECIATION</b>			
At 1st July 2018	27,625	156,370	183,995
Charge for year	6,500	1,980	8,480
At 30th June 2019	34,125	158,350	192,475
<b>NET BOOK VALUE</b>			
At 30th June 2019	290,875	8,327	299,202
At 30th June 2018	297,375	10,307	307,682

Cost or valuation at 30th June 2019 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2014	325,000	-	325,000
Valuation in 2015	-	158,123	158,123
Valuation in 2016	-	8,554	8,554
	325,000	166,677	491,677

If Freehold Land and Buildings had not been revalued they would have been included at the following historical cost:

	2019 £	2018 £
Cost	251,540	251,540
Aggregate depreciation	104,019	104,019

Freehold Land and Buildings were valued on an open market basis on 1st April 2014 by Messrs NG Chartered Surveyors

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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other debtors	<u>8,087</u>	<u>7,738</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	-	481
Trade creditors	24,750	19,902
Taxation and social security	1,113	657
Other creditors	<u>12,618</u>	<u>18,780</u>
	<u>38,481</u>	<u>39,820</u>

7. **RESERVES**

	Revaluation reserve
	£
At 1st July 2018	245,046
Transfer excess depreciation	<u>(1,671)</u>
At 30th June 2019	<u>243,375</u>

8. **GOING CONCERN**

During the year the company made a loss of £12,167 (2018: £2,153). The Company had an excess of liabilities over current assets at 30th June 2019 of £14,872 (2018 - £11,284).

However the directors are confident that the cash and net asset position of the company will improve.

The Accounts have been prepared on a Going Concern basis as the Directors feel this is still the appropriate basis of preparation. The Accounts do not include any adjustments which may be necessary if the Company bankers do not provide support.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.