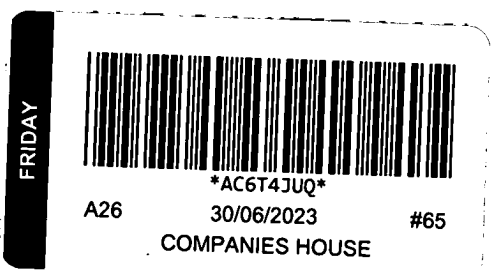


**Foreign Anglican Church and
Educational Association Limited**
(a Company Limited by Guarantee)

Financial Statements
for the year ended
31 December 2022



Foreign Anglican Church and Education Association Limited

A Company Limited by Guarantee – Registered in England No 19182

Registered Charity No: 268725

Directors' Report for the year ended 31 December 2022

The company is a registered charity, and the directors of the company serve also as trustees of the charity.

The principal object of the company is to promote public benefit by providing a church building in Paris for the use of the congregation of St George's Paris and others. The company is patron of the church and has traditionally had the right to present to the bishop a priest of the Church of England to serve as chaplain.

The following persons served as directors during the year:

Dr Brian Hanson CBE (*Resigned 27 June 2022*), *Chairman*

The Revd Dr Peter Anthony, *Chairman from 27 June 2022*

Emma Biaggi

Christopher Chantrey OBE, *Assistant Secretary*

The Venerable Dr Edward Dowler

Paul Fothergill (*Resigned 13 November 2022*)

Adrian Shaw

Ruth Ward

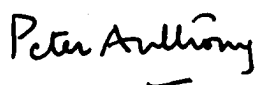
No director has any financial interest in the company.

During the year the company had net outgoing resources totalling £52,098 (2021: incoming £29,866). These results included unrealised investment losses of £62,346 (2021: gains £24,856).

In the opinion of the directors the company is not liable to UK taxation.

The directors have considered the areas of risk that the company might have and have taken appropriate action where necessary.

By order of the Board.



The Revd Dr Peter Anthony
Director and Chairman of the Trustees
26 June 2023

Foreign Anglican Church and Education Association Limited

A Company Limited by Guarantee – Registered in England No 19182

Registered Charity No: 268725

Statement of Financial Activities for the year ended 31 December 2022

	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
Income			
Investment income		12,937	12,865
Grant to St George's Church no longer required	5	5,000	0
Sundry creditor written back	5	610	0
		<u>18,547</u>	<u>12,865</u>
Expenditure			
Accountancy and company secretarial		360	360
Bank and investment management charges		556	283
Depreciation	2	7,212	7,212
Meeting and travel expenses		171	0
		<u>8,299</u>	<u>7,855</u>
Net income before investment gains/(losses)		10,248	5,010
Net gains/(losses) on investments		<u>(62,346)</u>	<u>24,856</u>
Net movement in funds		(52,098)	29,866
Funds at 1 January 2022		558,231	528,365
Funds at 31 December 2022	6	<u><u>506,133</u></u>	<u><u>558,231</u></u>

Foreign Anglican Church and Education Association Limited

A Company Limited by Guarantee – Registered in England No 19182

Registered Charity No: 268725

Balance Sheet as at 31 December 2022

	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
FIXED ASSETS			
Tangible assets	2	<u>33,920</u>	<u>41,132</u>
CURRENT ASSETS			
Investments	3	466,931	475,707
Debtors and prepayments	4	7,397	7,397
Cash with investment advisers		148	41,175
Cash at bank and in hand		<u>650</u>	<u>1,232</u>
		475,126	525,511
LESS CURRENT LIABILITIES:			
Creditors falling due within one year	5	<u>2,913</u>	<u>8,412</u>
NET CURRENT ASSETS		472,213	517,099
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>506,133</u>	<u>558,231</u>
 Represented by:			
RETAINED FUNDS	6	<u>506,133</u>	<u>558,231</u>

Continued on next page

Foreign Anglican Church and Education Association Limited

A Company Limited by Guarantee – Registered in England No 19182

Registered Charity No: 268725

Balance Sheet as at 31 December 2022 (continued)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the board on 26 June 2023.

Peter Anthony .
—

The Revd Dr Peter Anthony
Director

Foreign Anglican Church and Education Association Limited

A Company Limited by Guarantee – Registered in England No 19182

Registered Charity No: 268725

Notes to the Accounts for the year ended 31 December 2022

1. ACCOUNTING POLICIES

- (a) The financial statements have been prepared on the historical cost basis of accounting.
- (b) Foreign currencies have been translated in the financial statements at the rates ruling at the balance sheet date with the exception of fixed assets which have been translated at the rate prevailing at the time of purchase.
- (c) Depreciation is provided so as to write off the sterling equivalent cost of fixed assets over their estimated useful lives in equal annual instalments at the following rates:

Buildings	2% per annum
Fixtures and fittings	10% to 25% per annum
Organ	5% per annum

- (d) Fixed Asset Investments are shown in the Balance Sheet at cost. Current Asset Investments are shown at market value.

2. TANGIBLE FIXED ASSETS

	Fixtures			Total
	Buildings	& Fittings	Organ	
	£	£	£	£
COST				
Brought forward	360,612	136,816	49,324	546,752
Additions during year	0	0	0	0
Carried forward	360,612	136,816	49,324	546,752
DEPRECIATION				
Brought forward	319,480	136,816	49,324	505,620
Charge for year	7,212	0	0	7,212
Carried forward	326,692	136,816	49,324	512,832
NET BOOK VALUE				
At 1 January 2022	41,132	0	0	41,132
At 31 December 2022	33,920	0	0	33,920

Foreign Anglican Church and Education Association Limited

A Company Limited by Guarantee – Registered in England No 19182

Registered Charity No: 268725

Notes to the Accounts for the year ended 31 December 2022

3. CURRENT ASSET INVESTMENTS:	<u>2022</u>	<u>2021</u>
	£	£
Current asset investments are all listed on a recognised stock exchange and are shown at market value.		
At 1 January 2022	475,707	450,851
Reinvestment of surplus funds	53,570	0
Gains/(losses) on investments in the year	(62,346)	24,856
At 31 December 2022	<u>466,931</u>	<u>475,707</u>
Historic book cost	<u>349,480</u>	<u>295,910</u>
4. DEBTORS		
Building administration deposits	5,397	5,397
Legacy: Canon Roger Greenacre	2,000	2,000
	<u>7,397</u>	<u>7,397</u>
5. CREDITORS		
Accountancy and company secretarial	360	360
Meeting and travel expenses	111	0
St George's Church (grant AGM 2011)	2,442	2,442
St George's Church (balance of grant AGM 2016)	0	5,000
Other creditors	0	610
	<u>2,913</u>	<u>8,412</u>
6. RETAINED FUNDS		
At 1 January 2021	558,231	528,365
Add net incoming resources	(52,098)	29,866
At 31 December 2021	<u>506,133</u>	<u>558,231</u>