

**The abrdn Company 2006**  
(formerly The Standard Life Assurance Company 2006)

**Annual Financial Statements**  
**for the year ended 31 December 2022**

Registration number: Scotland Number SZ000004



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## **Directors and Officers**

### **Directors**

Douglas Vick  
Paul McKenna  
Hilary Staples

### **Company Secretary**

abrdn Corporate Secretary Limited

### **Registered Office**

1 George Street  
Edinburgh  
EH2 2LL

### **Registered Number**

SZ000004

## Report by the Directors

The Directors present their Annual report and accounts of The abrdn Company 2006 ("the Company") for the year ended 31 December 2022. The Company changed its name to The abrdn Company 2006 by resolution on 3 October 2022 (formerly known as The Standard Life Assurance Company 2006). The Company is incorporated by Parliament in Scotland (registration number SZ000004).

There have been no accounting transactions during 2022 and as a result the company has been dormant in the financial year.

The Directors have no current plans to liquidate the Company.

### Directors and Officers

The names of the current Directors are listed on page 2.

Aron Mitchell resigned as a Director on 23 January 2023.

Patrick Bartlett resigned as a Director on 5 April 2023.

Hilary Staples was appointed a Director on 20 January 2023.

Paul McKenna was appointed a Director on 20 January 2023.

Douglas Vick was appointed a Director on 19 April 2023.

### Auditors

The Company has been dormant throughout the accounting year and is therefore exempt from the requirements of the Companies Act 2006 relating to the audit of financial statements.



**Douglas Vick,**  
**Director**  
**6 July 2023**

**Statement of financial position  
as at 31 December 2022**

	Notes	2022 £	2021 £
<b>Assets</b>			
Receivables and other financial assets	3	1	1
<b>Total assets</b>		<b>1</b>	<b>1</b>
<b>Liabilities</b>			
Unallocated divisible surplus	2	1	1
<b>Total liabilities</b>		<b>1</b>	<b>1</b>

For the year ended 31 December 2022 the Company did not trade and has made neither profit or loss, nor any other comprehensive income.

For the year ended 31 December 2022 the Company was entitled to exemption from audit under section 480(1) of the Companies Act 2006.

No member has required the Company to obtain an audit of its financial statements for the period in question in accordance with section 476(1)-(3) of the Companies Act 2006.

The Directors acknowledge responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 386 and 387; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial period in accordance with section 393, and which otherwise comply with the requirement of the Companies Act relating to financial statements, so far as applicable to the Company.

Approved by the Board and signed on its behalf by:



**Douglas Vick**  
Director  
6 July 2023

## Notes to the financial statements

### 1. Accounting Policies

#### (a) Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101) as issued by the Financial Reporting Council.

In these financial statements, the Company has applied the exemptions available under FRS 101 in respect of certain disclosures. These include presentation of a cash-flow statement, standards not yet effective, key management compensation and transactions with group companies. As equivalent disclosures are given in the consolidated financial statements of abrdn plc, we have also applied the disclosure exemption for financial instruments.

The financial statements have been prepared under the historical cost convention.

#### (a)(i) New standards, interpretations and amendments to published standards that have been adopted by the Company

No new standards, interpretations and amendments effective for the first time from 1 January 2022 have had an impact on the Company.

### 2. Movement in components of unallocated divisible surplus (UDS)

There were no movements in the UDS in the year ended 31 December 2022.

The UDS represented the difference between assets and all other recognised liabilities in the Company's with profits fund.

### 3. Related party transactions

#### (a) Parent and ultimate controlling party

The Company's parent and ultimate controlling party is abrdn plc, a company incorporated in Scotland, which owns 100% of the Company's shares. Copies of the Annual Report and Accounts of the ultimate controlling party can be obtained at [www.abrdn.com](http://www.abrdn.com).

#### (b) Transactions with and balances from/to related parties

The Company has taken advantage of the exemption under FRS101 not to disclose transactions with its parent company and fellow wholly owned subsidiaries.

#### (c) Transactions with/from and balances from/to key management personnel

Key management personnel, being those having authority and responsibility for planning, directing and controlling the activities of the Company, comprised two people (2021: two people) and included all the directors of the Company during the year.

Certain members of key management personnel hold investments in investments products which are managed by abrdn Group. None of the amounts concerned are material in the context of funds managed by abrdn Group. All transactions between key management and their close family members and the abrdn Group during the year are on terms which are equivalent to those available to all employees of the abrdn Group. At 31 December 2022 key management personnel had no outstanding loans (2021: none).