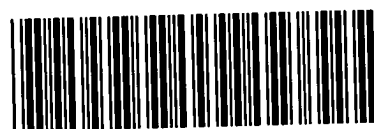


The Standard Life Assurance Company 2006

Annual Financial Statements
for the year ended 31 December 2021

Registration number: Scotland Number SZ000004

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The Standard Life Assurance Company 2006

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The Standard Life Assurance Company 2006

Directors and Officers

Directors

Patrick Bartlett
Aron Mitchell

Company Secretary

abrdn Corporate Secretary Limited

Registered Office

1 George Street
Edinburgh
EH2 2LL

Registered Number

SZ000004

The Standard Life Assurance Company 2006

Report by the Directors

The Directors present their Annual report and accounts of The Standard Life Assurance Company 2006 ("the Company") for the year ended 31 December 2021. The Company is incorporated by Parliament in Scotland (registration number SZ000004).

On 29 July 2020 the Prudential Regulation Authority granted permission to cancel the Company's Part 4A permission (i.e. to de-authorise the Company). Following the de-authorisation, the Company transferred its residual assets to abrdn plc (formerly named Standard Life Aberdeen plc) during 2020. There have been no accounting transactions during 2021 and as a result the company has been dormant in the financial year.

The Directors have no current plans to liquidate the Company.

Directors and Officers

The names of the current Directors are listed on page 2. There have been no changes to Directors during the year.

Auditors

The Company has been dormant throughout the accounting year and is therefore exempt from the requirements of the Companies Act 2006 relating to the audit of financial statements.



Patrick Bartlett,
Director
20 June 2022

The Standard Life Assurance Company 2006

**Statement of financial position
as at 31 December 2021**

	Notes	2021 £'000	2020 £'000
Assets			
Receivables and other financial assets	3	—	—
Total assets		—	—
Liabilities			
Unallocated divisible surplus	2	—	—
Total liabilities		—	—

For the year ended 31 December 2021 the Company did not trade and has made neither profit or loss, nor any other comprehensive income.

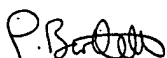
For the year ended 31 December 2021 the Company was entitled to exemption from audit under section 480(1) of the Companies Act 2006.

No member has required the Company to obtain an audit of its financial statements for the period in question in accordance with section 476(1)-(3) of the Companies Act 2006.

The Directors acknowledge responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 386 and 387; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial period in accordance with section 393, and which otherwise comply with the requirement of the Companies Act relating to financial statements, so far as applicable to the Company.

Approved by the Board and signed on its behalf by:



Patrick Bartlett
Director
20 June 2022

Notes to the financial statements

1. Accounting Policies

(a) Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101) as issued by the Financial Reporting Council.

In these financial statements, the Company has applied the exemptions available under FRS 101 in respect of certain disclosures. These include presentation of a cash-flow statement, standards not yet effective, key management compensation and transactions with group companies. As equivalent disclosures are given in the consolidated financial statements of abrdrn plc, we have also applied the disclosure exemption for financial instruments.

The financial statements have been prepared under the historical cost convention.

(a)(i) New standards, interpretations and amendments to published standards that have been adopted by the Company

No new standards, interpretations and amendments effective for the first time from 1 January 2021 have had an impact on the Company.

2. Movement in components of unallocated divisible surplus (UDS)

There were no movements in the UDS in the year ended 31 December 2021. The movements for the year ended 31 December 2020 were as follows:

	Foreign currency translation £'000	Remaining components £'000	UDS before Income statement recognition £'000	Total (expense)/ income recognised in the Income statement £'000	UDS £'000
2020					
At 1 January 2020	255	3,001	3,256	1,973	5,229
Transfer to unallocated divisible surplus	—	—	—	(3)	(3)
Remittance of residual assets to SLA plc	(255)	(3,001)	(3,256)	(1,970)	(5,226)
At 31 December 2020	—	—	—	—	—

The UDS represented the difference between assets and all other recognised liabilities in the Company's with profits fund. Following the de-authorisation of the Company, the UDS represented the residual assets of the Company. Under the Intra-Group Transfer Agreement entered into by the Company, Standard Life Assurance Limited (SLAL) and abrdrn plc in August 2018 the rights to the residual assets of the Company were assigned to abrdrn plc.

In 2020, following de-authorisation, the Company transferred its residual assets to abrdrn plc.

Notes to the financial statements *continued*

3. Related party transactions

(a) Parent and ultimate controlling party

The Company's parent and ultimate controlling party is abrdn plc, a company incorporated in Scotland, which owns 100% of the Company's shares. Copies of the Annual Report and Accounts of the ultimate controlling party can be obtained at www.abrdn.com.

(b) Transactions with and balances from/to related parties

The Company has taken advantage of the exemption under FRS101 not to disclose transactions with its parent company and fellow wholly owned subsidiaries.

(c) Transactions with/from and balances from/to key management personnel

Key management personnel, being those having authority and responsibility for planning, directing and controlling the activities of the Company, comprised two people (2020: two people) and included all the directors of the Company during the year.

Certain members of key management personnel hold investments in investments products which are managed by abrdn Group. None of the amounts concerned are material in the context of funds managed by abrdn Group. All transactions between key management and their close family members and the abrdn Group during the year are on terms which are equivalent to those available to all employees of the abrdn Group. At 31 December 2021 key management personnel had no outstanding loans (2020: none).