

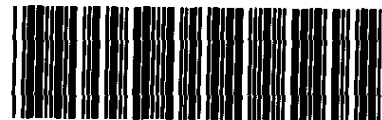
Foresight Regional Investment II General Partner LLP

Members Report and Unaudited Financial Statements

for the period ended 31 March 2020

Limited liability partnership number: SO306747

THURSDAY



S9Z2XUGI

SCT

25/02/2021

#71

COMPANIES HOUSE

FORESIGHT REGIONAL INVESTMENT II GENERAL PARTNER LLP

Limited Liability Partnership Information

Designated members:

Foresight Company 1 Limited (Company number: 09404082)
Foresight Company 2 Limited (Company number: 09404106)

Limited liability partnership number:

SO306747

Registered office:

C/O Foresight Group LLP
Clarence House, 133 George Street,
Edinburgh
Scotland
EH2 4JS

FORESIGHT REGIONAL INVESTMENT II GENERAL PARTNER LLP

Contents

Members' Report	1
Statement of Comprehensive Income	2
Balance Sheet	3
Statement of Changes in Equity	4
Notes to the Financial Statements	5

FORESIGHT REGIONAL INVESTMENT II GENERAL PARTNER LLP

Members' Report

The members present their annual report and financial statements for the period ended 31 March 2020.

Principal activities

The principal activity of Foresight Regional Investment II General Partner LLP ("the LLP") is that of a General Partner to Foresight Regional Investment II LP.

The LLP was registered on 13 June 2019.

Designated members

The following designated members have held office since 13 June 2019:

Foresight Company 1 Limited (Company number: 09404082)

Foresight Company 2 Limited (Company number: 09404106)

Members' drawings, contributions and repayments

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. No distribution or withdrawal of capital may take place without the consent of all the Members at a duly convened Members' meeting or by Members' Written Resolution.

Statement of members' responsibilities

The members are responsible for preparing the members' report and the financial statements in accordance with applicable law and regulations.

The Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008 require the members to prepare financial statements for each financial year. Under these regulations the members have elected to prepare the Limited Liability Partnership financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under these regulations the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Limited Liability Partnership and of the profit or loss for that period.

In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Limited Liability Partnership will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the Limited Liability Partnership's transactions, disclose with reasonable accuracy at any time the financial position of the Limited Liability Partnership, and enable them to ensure that the financial statements comply with the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the Limited Liability Partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the members



Gary Fraser, Director of Designated Member Foresight Company 1 Limited
17 February 2021

FORESIGHT REGIONAL INVESTMENT II GENERAL PARTNER LLP**Statement of Comprehensive Income
For the period ended 31 March 2020**

	Note	2020
		£
Turnover		-
Cost of sales		-
Profit from operating activities	2	-
Taxation on profit from operating activities		-
Profit for the period before members' remuneration and profit share		-
Members' remuneration charged as an expense		-
Profit for the financial period available for discretionary division among members		-
Other comprehensive income		-
Total comprehensive income for the period		-

The notes on pages 5 to 6 form part of these financial statements.

FORESIGHT REGIONAL INVESTMENT II GENERAL PARTNER LLP

Balance Sheet

As at 31 March 2020

	Note	2020 £
Current assets		
Debtors	2	100
Net assets		<u>100</u>
Represented by:		
Members' capital classified as equity		100
Other reserves classified as equity		-
Members' other interests		<u>100</u>

The LLP is entitled to exemption from audit under Section 479A of the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008 relating to subsidiary LLPs for the period ended 31 March 2020.

The members have not required the LLP to obtain an audit of its financial statements for the period ended 31 March 2020 in accordance with Section 476 of the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements were approved by the members and authorised for issue on 17 February 2021 and are signed on their behalf by:



G Fraser

Director of Designated Member Foresight Company 1 Limited

Limited Liability Partnership Registration No. SO306747

The notes on pages 5 to 6 form part of these financial statements.

FORESIGHT REGIONAL INVESTMENT II GENERAL PARTNER LLP**Statement of Changes in Equity****As at 31 March 2020**

	Members' capital	Other Reserves	Total Members' Interests
	£	£	£
Members' interests at 13 June 2019	-	-	-
Capital contribution	100	-	100
Profit for the financial period available for discretionary division among members	-	-	-
Members' interests at 31 March 2020	100	-	100

The notes on pages 5 to 6 form part of these financial statements.

FORESIGHT REGIONAL INVESTMENT II GENERAL PARTNER LLP

Notes to the Financial Statements For the period ended 31 March 2020

1. Accounting policies

1.1. Limited liability partnership information

Foresight Regional Investment II General Partner LLP is a Limited Liability Partnership incorporated in Scotland. The LLP's registered number and registered office address can be found on the LLP Information page.

1.2. Accounting convention

These financial statements have been prepared in accordance with the Companies Act 2006 as applied by the Partnership and the Statement of Recommended Practice ("SORP"), Accounting by Limited Liability Partnerships, issued in December 2018, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102").

The financial statements are prepared in sterling, which is the functional currency of the LLP. Monetary amounts in these financial statements are rounded to the nearest £.

The LLP has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as the disclosures below are included in the consolidated financial statements of the group in which the LLP is consolidated:

- The requirements of Section 7 Statement of Cash Flows.
- The requirements of Section 33 Related Party Disclosures paragraph 33.7.

1.3. Going Concern

The members have at the time of approving the financial statements, a reasonable expectation that the LLP has adequate resources to continue in operational existence for the foreseeable future.

Foresight Group LLP, a group entity, has confirmed that it will continue to support the LLP by providing adequate financial resources for at least 12 months from the date of approval of these financial statements to enable the company to continue its business operations.

Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4. Members' participating interests

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. Members' participation rights including amounts subscribed or otherwise contributed by members, for example members' capital, are classed as liabilities unless the LLP has an unconditional right to refuse payment to members, in which case they are classified as equity.

FORESIGHT REGIONAL INVESTMENT II GENERAL PARTNER LLP

Notes to the Financial Statements (continued)

For the period ended 31 March 2020

2. Operating profit

There were no employees during the current period.

3. Debtors

	2020	2019
	£	£
Capital contributions (due from members)	<u>100</u>	<u>100</u>

4. Post Balance Sheet Events

There are no events to note.

5. Parent Entity

The parent entity is Foresight Company 1 Limited, a company registered in England and Wales. The smallest and largest group in which the results of the Foresight Regional Investment II General Partner LLP are consolidated is that headed by Foresight Group LLP for the year ended 31 March 2020. The registered office of Foresight Group LLP is The Shard, 32 London Bridge Street, London, SE1 9SG.