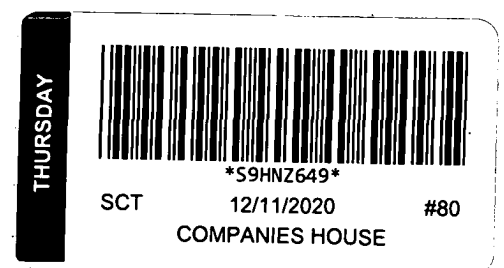

A&D CORPORATE HOLDINGS LLP

UNAUDITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2020



A&D CORPORATE HOLDINGS LLP

INFORMATION

Designated Members

David Milloy
Andrew Sutherland

LLP registered number

SO306433

Registered office

201 West George Street, Glasgow, Lanarkshire, G2 2LW

A&D CORPORATE HOLDINGS LLP

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A&D CORPORATE HOLDINGS LLP

MEMBERS' REPORT FOR THE PERIOD ENDED 30 APRIL 2020

The members present their annual report together with the financial statements of A&D Corporate Holdings LLP (the "LLP") for the period ended 30 April 2020.

Designated Members

Andrew Sutherland and David Milloy were designated members of the LLP throughout the period.

Non designated members

Fiona Milloy, Jan Sutherland, DTM Corporate Holdings Limited and Pennyfield Holdings Limited were non designated members of the LLP throughout the period.

Members' capital and interests

Details of changes in members' capital in the period ended 30 April 2020 are set out in the Reconciliation of Members' Interests.

This report was approved by the board and signed on it's behalf by:

Andrew Sutherland
Andrew Sutherland (May 18, 2020)

David T Milloy
David T Milloy (May 18, 2020)

A Sutherland
Designated member

Date: May 18, 2020

D Milloy
Designated member

Date: May 18, 2020

A&D CORPORATE HOLDINGS LLP

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 APRIL 2020**

	2020 £	2019 £
Administrative expenses	(1,500)	-
Income from fixed assets investments	130,000	-
	<hr/>	<hr/>
Profit for the period before members' remuneration and profit shares available for discretionary division among members	128,500	-
	<hr/>	<hr/>

There were no recognised gains and losses for 2020 or 2019 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2020 (2019:£NIL).

The notes on pages 6 to 8 form part of these financial statements.

A&D CORPORATE HOLDINGS LLP
REGISTERED NUMBER: SO306433

BALANCE SHEET
AS AT 30 APRIL 2020

		2020 £	2019 £
Fixed assets			
Investments	4	2	-
Current assets			
Debtors: amounts falling due within one year	5	6	-
Cash at bank and in hand		130,000	-
		<u>130,006</u>	<u>-</u>
Current liabilities			
Creditors: Amounts Falling Due Within One Year	6	(1,500)	-
		<u>128,506</u>	<u>-</u>
Net current assets		128,506	-
Total assets less current liabilities		<u>128,508</u>	<u>-</u>
Net assets		<u>128,508</u>	<u>-</u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts		128,500	-
Members' capital classified as debt		8	-
		<u>128,508</u>	<u>-</u>
Total members' interests			
Loan and other debts due to members		128,500	-
Members' other interests		8	-
		<u>128,508</u>	<u>-</u>

A&D CORPORATE HOLDINGS LLP
REGISTERED NUMBER: SO306433

BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2020

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:

Andrew Sutherland
Andrew Sutherland (May 18, 2020)

Andrew Sutherland
Designated member

Date: May 18, 2020

David T Milloy
David T Milloy (May 18, 2020)

David Milloy
Designated member

Date: May 18, 2020

The notes on pages 6 to 8 form part of these financial statements.

A&D CORPORATE HOLDINGS LLP

**RECONCILIATION OF MEMBERS' INTERESTS
FOR THE PERIOD ENDED 30 APRIL 2020**

	Members' capital (classified as debt) £	Other reserves £	Total £	Loans and other debts due to members less any amounts due from members in debtors £	Total £
Balance at 30 April 2019	-	-	-	-	-
Profit for the period available for discretionary division among members	-	128,500	128,500	-	128,500
Members' interests after profit for the period	-	128,500	128,500	-	128,500
Other division of profits	-	(128,500)	(128,500)	128,500	-
Amounts introduced by members	8	-	8	-	8
Other movements	-	-	-	-	-
Amounts due to members				128,500	
Amounts due from members				-	
Balance at 30 April 2020	8	-	8	128,500	128,508

The notes on pages 6 to 8 form part of these financial statements.

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2020**

1. General information

A&D Corporate Holdings LLP is a limited liability partnership registered in Scotland. LLP number SO306433. The address of its principal place of business is 201 West George Street, Glasgow, Lanarkshire, G2 2LW.

The principal activity of the LLP was to provide investment holdings.

The functional currency of the LLP is pounds sterling as this is the currency of the primary economic environment in which the LLP operates. Monetary amounts in these financial statements are rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Financial instruments

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2020**

2. Accounting policies (continued)**2.6 Financial instruments (continued)**

are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

3. Employees

The average number of employees, excluding members, is nil (2019 - nil).

4. Fixed asset investments

	Fixed asset investment £
Cost	
Additions	2
At 30 April 2020	<u>2</u>
Net book value	
At 30 April 2020	<u>2</u>
At 30 April 2019	<u>-</u>

5. Debtors

	2020 £	2019 £
Other debtors	<u>6</u>	<u>-</u>

A&D CORPORATE HOLDINGS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2020**

6. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Accruals	1,500	-

7. Controlling party

In the opinion of the members there is no ultimate controlling party.

A&D CORPORATE HOLDINGS LLP

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30 APRIL 2020**

	2020	2019
	£	£
Administration expenses	(1,500)	-
Investment income	130,000	-
Profit for the financial year available for discretionary division among members	<u>128,500</u>	<u>-</u>
	2020	2019
	£	£

Administration expenses

Accountancy fees	<u>1,500</u>	<u>-</u>
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	2020	2019
	£	£

Investment income

Income from fixed assets investment	<u>130,000</u>	<u>-</u>
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