

**FINANCIAL STATEMENTS**

**FOR THE PERIOD 21 DECEMBER 2015 TO 31 MARCH 2017**

**FOR**

**CKE PROPERTIES LLP**

	<b>Page</b>
<b>General Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3
<b>Chartered Accountants' Report</b>	4

---

**CKE PROPERTIES LLP**

**GENERAL INFORMATION**

**FOR THE PERIOD 21 DECEMBER 2015 TO 31 MARCH 2017**

---

**DESIGNATED MEMBERS:** Mr Kenneth MacArthur Ironside  
C&K Accounts Ltd  
circa 35mm Ltd

**REGISTERED OFFICE:** 24 Blythswood Square  
Glasgow  
G2 4BG

**REGISTERED NUMBER:** SO305572 (Scotland)

**ACCOUNTANTS:** D M McNaught & Co Ltd  
Chartered Accountants  
166 Buchanan Street  
Glasgow  
Lanarkshire  
G1 2LW

**BALANCE SHEET**  
**31 MARCH 2017**

	Notes	£
<b>CURRENT ASSETS</b>		
Debtors	3	49,299
<b>CREDITORS</b>		
Amounts falling due within one year	4	<u>480</u>
<b>NET CURRENT ASSETS</b>		<u>48,819</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
<b>and</b>		
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>48,819</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	5	<u>48,819</u>
<b>TOTAL MEMBERS' INTERESTS</b>		
Loans and other debts due to members	5	<u>48,819</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2017.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 19 September 2017 and were signed by:

C&K Accounts Ltd - Designated member

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 21 DECEMBER 2015 TO 31 MARCH 2017**

---

**1. STATUTORY INFORMATION**

CKE Properties LLP is registered in Scotland. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Owed by related undertaking	£ <u>49,299</u>
-----------------------------	--------------------

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Accrued expenses	£ <u>480</u>
------------------	-----------------

**5. LOANS AND OTHER DEBTS DUE TO MEMBERS**

Amounts owed to members in respect of profits	£ <u>48,819</u>
---	--------------------

Falling due within one year	<u>48,819</u>
-----------------------------	---------------

The amounts due to members rank pari passu with other creditors.

**6. RELATED PARTY DISCLOSURES**

Included within debtors is an amount of £49,299 owed by Maven Capital (Paradigm Portfolio 1) LP. This is in respect of the LLP's capital account in the Limited Partnership.

The LLP is a limited partner in Maven Capital (Paradigm Portfolio 1) LP.

**7. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**CKE PROPERTIES LLP**

---

**The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements. In accordance with the Companies Act 2006, the LLP is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Members are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of CKE Properties LLP for the period ended 31 March 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the members of CKE Properties LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of CKE Properties LLP and state those matters that we have agreed to state to the members of CKE Properties LLP, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that CKE Properties LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of CKE Properties LLP. You consider that CKE Properties LLP is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of CKE Properties LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D M McNaught & Co Ltd  
Chartered Accountants  
166 Buchanan Street  
Glasgow  
Lanarkshire  
G1 2LW

19 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.