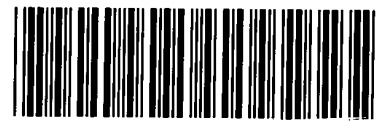


ETF GP LLP
Report and Financial Statements
31 March 2017

FRIDAY



L6LSN277

LD5

22/12/2017

#461

COMPANIES HOUSE

ETF GP LLP

INFORMATION

Designated Members	Environmental Technologies Fund GP Limited ETF FP General Partner Limited
Manager	ETF Partners LLP
Registered office	50 Lothian Road Festival Square Edinburgh EH3 9WJ
LLP registered number	SO305263

MEMBERS' REPORT

For the period ended 31 March 2017

The members present their annual report together with the financial statements of ETF GP LLP (the LLP) for the period ended 31 March 2017.

Principal activities

The principal object of the LLP is to act as general partner to ETF General Partner LP which is the general partner of Environmental Technologies Fund LP and Environmental Technologies Associates Fund LP.

Designated Members

Environmental Technologies Fund GP Limited and ETF FP General Partner Limited were designated members of the LLP throughout the period. Their respective capital contributions were as follows:

- Environmental Technologies Fund GP Limited - £90
- ETF FP General Partner Limited - £10

Members' capital and interests

Each member's subscription to the capital of the LLP, allocations of profits and losses and drawings are determined in accordance with the LLP agreement dated 26 March 2015. Members' capital is not repayable except on liquidation of the LLP.

This report was approved by the members on 18 / 12 / 2017 and signed on their behalf by:



P Sheehan
as director of
Environmental Technologies Fund GP Limited
Designated member

PROFIT AND LOSS ACCOUNT
For the year ended 31 March 2017

	Note	2017 £	2016 £
Administrative expenses		(460)	(1,333)
LOSS FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONGST MEMBERS		(460)	(1,333)

The notes on pages 5 to 6 form part of these financial statements.

BALANCE SHEET
As at 31 March 2017

	Note	£	31 March 2017 £	£	31 March 2016 £
CURRENT ASSETS					
Debtors	3	270		370	
CREDITORS: amounts falling due within one year	4	(1,963)		(1,603)	
NET CURRENT LIABILITIES			(1,693)		(1,233)
NET LIABILITIES ATTRIBUTABLE TO MEMBERS			(1,693)		(1,233)
REPRESENTED BY:					
Members' other interests					
Members' capital classified as equity		100		100	
Other reserves classified as equity		(1,793)		(1,333)	
			(1,693)		(1,233)
TOTAL MEMBERS' INTERESTS					
Amounts due from members (in debtors)			(100)		(100)
Members' other interests			(1,693)		(1,233)
	5		(1,793)		(1,333)

The LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on

18/12/2017 by:



P Sheehan
as director of
Environmental Technologies Fund GP Limited
Designated member

The notes on pages 5 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 March 2017

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

ETF GP LLP is a limited liability partnership incorporated in the United Kingdom and registered in England and Wales. The address of the registered office is provided on page 1. The LLP's principal activity is provided on page 2.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" published in January 2017. The LLP transitioned from previous United Kingdom Generally Accepted Accounting Practice to Financial Reporting Standard 102 as at 1 April 2015.

There were no adjustments to the reported financial position or financial performance of the LLP on the first time adoption of FRS 102.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. The members do not consider there are any key accounting estimates or assumptions made that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year. The members are also required to exercise judgment in applying the LLP's accounting policies. Due to the straight forward nature of the business the members consider that no critical judgements have been made in applying the LLP's accounting policies.

2. INFORMATION IN RELATION TO MEMBERS

	2017 Number	2016 Number
The average number of members during the period was	2	2

3. DEBTORS

	31 March 2017 £	31 March 2016 £
Prepayments	170	270
Amounts due from members	100	100
	270	370

4. CREDITORS:

Amounts falling due within one year

	31 March 2017 £	31 March 2016 £
Amounts due to related undertakings	963	603
Accruals	1,000	1,000
	1,963	1,603

NOTES TO THE FINANCIAL STATEMENTS
For the period ended 31 March 2017

5. RECONCILIATION OF MEMBERS' INTERESTS

	Members' capital	Other reserves	Total members' other interests	Loans and debts due to members less any amounts due from members in debtors	Total
Members' interests: balance at 31 March 2016	100	(1,333)	(1,233)	(100)	(1,333)
Profit/(loss) for the period available for discretionary division among members	-	(460)	(460)	-	(460)
Members' interests after profit for the period	100	(1,793)	(1,693)	(100)	(1,793)
Allocated profit for the period	-	-	-	-	-
Members' interests at 31 March 2017	100	(1,793)	(1,693)	(100)	(1,793)

Members' interests rank after unsecured creditors and loans and other debts due to members rank pari passu with unsecured creditors in the event of a winding up. Amounts due from members represent unpaid capital contributions.

6. RELATED PARTY TRANSACTIONS

During the period, ETF Partners LLP made payments to suppliers on behalf of the LLP totaling £360 (2016: £603). At 31 March 2017, the outstanding balance due to ETF Partners LLP was £963 (2016: £603).

7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate controlling party is ETF Partners LLP.