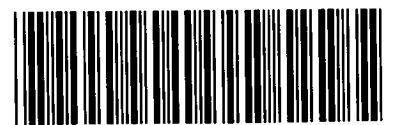


ETF GP LLP
Report and Financial Statements
31 March 2016

SATURDAY



S5LJBZ4Z

SCT

10/12/2016

#501

COMPANIES HOUSE

INFORMATION

Designated Members	Environmental Technologies Fund GP Limited ETF FP General Partner Limited
Manager	ETF Partners LLP
Registered office	50 Lothian Road Festival Square Edinburgh EH3 9WJ
LLP registered number	SO305263

MEMBERS' REPORT

For the period ended 31 March 2016

The members present their annual report together with the financial statements of ETF GP LLP (the LLP) for the period ended 31 March 2016.

Principal activities

The principal object of the LLP is to act as general partner to ETF General Partner LP which is the general partner of Environmental Technologies Fund LP and Environmental Technologies Associates Fund LP.

Designated Members

Environmental Technologies Fund GP Limited and ETF FP General Partner Limited were designated members of the LLP throughout the period. Their respective capital contributions were as follows:

- Environmental Technologies Fund GP Limited - £90
- ETF FP General Partner Limited - £10

Members' capital and interests

Each member's subscription to the capital of the LLP, allocations of profits and losses and drawings are determined in accordance with the LLP agreement dated 26 March 2015. Members' capital is not repayable except on liquidation of the LLP.

This report was approved by the members on 08 / 12 / 2016 and signed on their behalf by:



P Sheehan
as director of
Environmental Technologies Fund GP Limited
Designated member

PROFIT AND LOSS ACCOUNT
For the period ended 31 March 2016

	2016 £
Administrative expenses	(1,333)
	<hr/>
LOSS FOR THE FINANCIAL PERIOD BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONGST MEMBERS	 (1,333) <hr/> <hr/>

The notes on pages 5 to 6 form part of these financial statements.

BALANCE SHEET
As at 31 March 2016

	Note	£	31 March 2016 £
CURRENT ASSETS			
Debtors	3	370	
CREDITORS: amounts falling due within one year	4	(1,603)	
NET CURRENT LIABILITIES			(1,233)
NET LIABILITIES ATTRIBUTABLE TO MEMBERS			(1,233)
REPRESENTED BY:			
Members' other interests			
Members' capital classified as equity		100	
Other reserves classified as equity		(1,333)	
			(1,233)
TOTAL MEMBERS' INTERESTS			
Amounts due from members (in debtors)			(100)
Members' other interests			(1,233)
	5		(1,333)

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2016 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to small LLPs within Part 15 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the members and were signed on their behalf on

08/12/2016 by:



P Sheehan
as director of
Environmental Technologies Fund GP Limited
Designated member

The notes on pages 5 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 March 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Cash flow

The financial statements do not include a Cash flow statement because the LLP, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

2. INFORMATION IN RELATION TO MEMBERS

	2016 Number
The average number of members during the period was	2

3. DEBTORS

	31 March 2016 £
Prepayments	270
Amounts due from members	100
	<u>370</u>

4. CREDITORS:
Amounts falling due within one year

	31 March 2016 £
Amounts due to related undertakings	603
Accruals	1,000
	<u>1,603</u>

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 March 2016

5. RECONCILIATION OF MEMBERS' INTERESTS

	Members' capital	Other reserves	Total members' other interests	Loans and debts due to members less any amounts due from members in debtors	Total
Members' interests: balance at inception	-	-	-	-	-
Increase in capital in the period	100	-	100	(100)	-
Profit/(loss) for the period available for discretionary division among members	-	(1,333)	(1,333)	-	(1,333)
Members' interests after profit for the period	100	(1,333)	(1,233)	(100)	(1,333)
Allocated profit for the period	-	-	-	-	-
Members' interests at 31 March 2016	100	(1,333)	(1,233)	(100)	(1,333)

Members' interests rank after unsecured creditors and loans and other debts due to members rank pari passu with unsecured creditors in the event of a winding up. Amounts due from members represent unpaid capital contributions.

6. RELATED PARTY TRANSACTIONS

During the period, ETF Partners LLP made payments to suppliers on behalf of the LLP totaling £603. At 31 March 2016, the outstanding balance due to ETF Partners LLP was £603.

7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate controlling party is ETF Partners LLP.