

**Clear Peak Capital LLP**

**Registration Number:  
SO304581**

**Abbreviated (Unaudited) Financial Statements**

**For the period  
6 September 2013 (date of incorporation) to 31 March 2014**

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Clear Peak Capital LLP  
Registration no. SO304581

**Abbreviated Balance Sheet**  
**As at 31 March 2014**

	Note	2014 £
<b>Fixed assets</b>		
Tangible fixed assets	4	<u>16,293</u>
<b>Current assets</b>		
Debtors	5	132,800
Cash at bank and in hand		<u>66,070</u>
		198,870
<b>Creditors: Amounts falling due within one year</b>		<u>(29,978)</u>
<b>Net current assets</b>		<u>168,892</u>
<b>Net assets attributable to members</b>		<u>185,185</u>
<b>Represented by:</b>		
<b>Members' other interests</b>		
Members' capital	6	250,000
Other reserves	6	<u>(64,815)</u>
		<u>185,185</u>
<b>Total members' interests</b>		
Amounts due from members	5	(125,000)
Members' other interests	6	<u>185,185</u>
		<u>60,185</u>

For the period ended 31 March 2014 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008).

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime.

The notes on pages 3 to 4 form an integral part of these financial statements. The financial statements were approved by the members on 23 December 2014, and are signed on their behalf by

P.N. 

P N Cockburn  
Designated member

**Notes to the Abbreviated Financial Statements  
For the period ended 31 March 2014**

**1. Accounting policies**

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", issued in March 2010.

**Tangible fixed assets**

Tangible fixed assets are stated at cost net of depreciation. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset on a straight line basis over its expected useful life as follows:

Computer equipment                -                3 years

**2. Members' remuneration**

A member's share in the profit or loss for the year is accounted for as an allocation of profits or losses. Unallocated profits and losses are included in other reserves within members' other interests.

Members' monthly drawings are set by the Executive Committee after considering the working capital needs of the business. Any drawings paid in respect of unallocated profits are included within debtors.

**3. Taxation**

Taxation on LLP profits is the personal liability of the members. Consequently neither partnership taxation nor related deferred taxation are accounted for in these financial statements.

**Notes to the Abbreviated Financial Statements (continued)**  
**For the period ended 31 March 2014**

**4. Fixed assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
Additions	16,293
At 31 March 2014	16,293
<b>Net book value</b>	
At 31 March 2014	16,293

No depreciation was charged in the period on the grounds that it would be immaterial.

**5. Debtors**

	<b>2014 £</b>
<b>Amounts falling due within one year:</b>	
Other debtors	7,800
<b>Amounts falling due after more than one year:</b>	
Amounts due from members	125,000
	132,800

**6. Members' interests**

	<b>Members' other interests</b>			<b>Loans and other debts due to/(from) members</b>	<b>Total members' interests</b>
	<b>Members' capital £</b>	<b>Other reserves £</b>	<b>Total members' other interests £</b>	<b>£</b>	<b>£</b>
Loss for the period available for discretionary division among members	-	(64,815)	(64,815)	-	(64,815)
Members' interests after loss for the period	-	(64,815)	(64,815)	-	(64,815)
Capital introduced by members	250,000	-	250,000	-	250,000
Drawings	-	-	-	(125,000)	(125,000)
At 31 March 2014	250,000	(64,815)	185,185	(125,000)	60,185