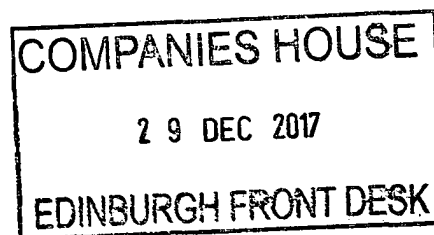


**Clear Peak Capital LLP**

**Registration Number:**  
**SO304581**

**Unaudited Financial Statements**

**For the year ended 31 March 2017**



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COMPANIES HOUSE

**Clear Peak Capital LLP**  
**Registration no. SO304581**

**ADMINISTRATIVE INFORMATION**

**MEMBERS**

P N Cockburn (Designated member)  
C J Fontenla (Designated member)  
F A Laver  
R Oja  
Dunwich Limited

**REGISTERED OFFICE**

95a George Street  
Edinburgh  
EH2 3ES

**Clear Peak Capital LLP**  
Registration no. SO304581

**Balance Sheet**  
**As at 31 March 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible fixed assets	4	430	12,253
<b>Current assets</b>			
Debtors	5	1,089,223	755,760
Cash at bank and in hand		295,897	224,227
		<u>1,385,120</u>	<u>979,987</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(6,585)</u>	<u>(2,850)</u>
<b>Net current assets</b>		<u>1,378,535</u>	<u>977,137</u>
<b>Net assets attributable to members</b>		<u>1,378,965</u>	<u>989,390</u>
<b>Represented by:</b>			
Members' other interests	6	1,800,000	1,300,000
Members' capital	6	(421,035)	(310,610)
Other reserves		<u>1,378,965</u>	<u>989,390</u>
<b>Total members' interests</b>	5	(1,073,750)	(728,750)
Loans and other debts due from members	6	<u>1,378,965</u>	<u>989,390</u>
Members' other interests		<u>305,215</u>	<u>260,640</u>

For the year ending 31 March 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime and in accordance with the provisions of FRS 102 Section 1A – Small Entities.

The profit and loss account and members' report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to LLPs subject to the small LLPs regime.

The notes on pages 3 to 5 form an integral part of these financial statements. The financial statements were approved by the members on 28<sup>th</sup> December 2017 and are signed on their behalf by



P N Cockburn  
Designated member

**Notes to the Financial Statements  
For the year ended 31 March 2017**

**1. Accounting policies**

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

**Turnover and revenue recognition**

Turnover represents investment management fees. Fees are recognised on an accruals basis.

**Tangible fixed assets**

Tangible fixed assets are stated at cost net of depreciation. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset on a straight line basis over its expected useful life as follows:

Furniture and fixtures	-	3 years
Computer and office equipment	-	3 years

**2. Members' remuneration**

A member's share in the profit or loss for the year is accounted for as an allocation of profits or losses. Unallocated profits and losses are included in other reserves within members' other interests.

Members' monthly drawings are set by the Executive Committee after considering the working capital needs of the business. Any drawings paid in respect of unallocated profits are included within debtors.

**3. Taxation**

Taxation on LLP profits is the personal liability of the members. Consequently neither partnership taxation nor related deferred taxation are accounted for in these financial statements.

**Notes to the Financial Statements (continued)**  
**For the year ended 31 March 2017**

**4. Fixed assets**

	<b>Furniture and Fixtures £</b>	<b>Computer and Office Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2016	12,986	22,483	35,469
Additions	-	-	-
<b>At 31 March 2017</b>	<b>12,986</b>	<b>22,483</b>	<b>35,469</b>
<b>Depreciation</b>			
At 1 April 2016	8,280	14,936	23,216
Charge for the year	4,329	7,494	11,823
<b>At 31 March 2017</b>	<b>12,609</b>	<b>22,430</b>	<b>35,039</b>
<b>Net book value</b>			
<b>At 31 March 2017</b>	<b>377</b>	<b>53</b>	<b>430</b>
At 31 March 2016	4,706	7,547	12,253

**5. Debtors**

	<b>2017 £</b>	<b>2016 £</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	2,198	2,534
Other debtors	13,275	19,532
	<b>15,473</b>	<b>22,066</b>
<b>Amounts falling due after more than one year:</b>		
Amounts due from members	1,073,750	728,750
Other debtors	-	4,944
	<b>1,073,750</b>	<b>733,694</b>
	<b>1,089,223</b>	<b>755,760</b>

Clear Peak Capital LLP  
Registration no. SO304581

**Notes to the Financial Statements (continued)**  
**For the year ended 31 March 2017**

**6. Members' interests**

	<b>Members' other interests</b>			<b>Loans and other debts due to/(from) members</b>	<b>Total members' interests 2017</b>	<b>Total members' interests 2016</b>
	<b>Members' capital</b>	<b>Other reserves</b>	<b>Total members' other interests</b>			
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
Balance at 1 April 2016	1,300,000	(310,610)	989,390	(728,750)	260,640	170,237
Loss for the year available for discretionary division among members	-	(110,425)	(110,425)	-	(110,425)	(93,347)
Members' interests after loss for the year	1,300,000	(421,035)	878,965	(728,750)	150,215	76,890
Capital introduced by members	500,000	-	500,000	-	500,000	500,000
Drawings	-	-	-	(345,000)	(345,000)	(316,250)
At 31 March 2017	1,800,000	(421,035)	1,378,965	(1,073,750)	305,215	260,640