

Registered number
SO303922

Loan Factor LLP
Abbreviated Accounts
31 December 2013



Loan Factor LLP
Independent auditors' Report

Independent auditors' report to Loan Factor LLP
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the LLP for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

Respective responsibilities of members and auditors

The members are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



J H McEwen
(Senior Statutory Auditor)
for and on behalf of
Finlaysons
Accountants and Statutory Auditors
5 September 2014

4 Albert Place
Perth
PH2 8JE

Loan Factor LLP
Registered number: SO303922
Abbreviated Balance Sheet
as at 31 December 2013

| | Notes | 2013 £ | 2012 £ |
|---|-------|--------------------|--------------------|
| Current assets | | | |
| Debtors | | 252,568 | 2,951,141 |
| Creditors: amounts falling due within one year | | - | (2,800,000) |
| Net current assets | | <u>252,568</u> | <u>151,141</u> |
| Total assets less current liabilities | | 252,568 | 151,141 |
| Net assets attributable to members | | <u>252,568</u> | <u>151,141</u> |
| Represented by: | | | |
| Loans and other debts due to members | | <u>-</u> | <u>(849,459)</u> |
| Members' other interests | | | |
| Members' capital classified as equity | | 1,000,600 | 1,000,600 |
| Other reserves | | <u>(748,032)</u> | <u>-</u> |
| | | <u>252,568</u> | <u>1,000,600</u> |
| | | <u>252,568</u> | <u>151,141</u> |

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 4 September 2014 and signed on their behalf by:



S M Howie
Designated member

Loan Factor LLP
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".