

REGISTERED NUMBER: SO303823 (Scotland)

Financial Statements For The Year Ended 31 March 2018

for

Stirling & Gilmour LLP



Contents of the Financial Statements
For The Year Ended 31 March 2018

	Page
General Information	1
Abridged Statement of Financial Position	2
Notes to the Financial Statements	4

Stirling & Gilmour LLP

General Information
For The Year Ended 31 March 2018

DESIGNATED MEMBERS:	W K L Brownlie W D Robertson C J Weir G D Yeoman
REGISTERED OFFICE:	24 Gilmour Street Alexandria West Dunbartonshire G83 0DB
REGISTERED NUMBER:	SO303823 (Scotland)
ACCOUNTANTS:	Robb Ferguson Chartered Accountants Regent Court 70 West Regent Street Glasgow G2 2QZ

Abridged Statement of Financial Position
31 March 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	10,791	21,162
CURRENT ASSETS			
Debtors		364,858	386,405
Cash at bank and in hand		2,897,888	1,943,392
		<u>3,262,746</u>	<u>2,329,797</u>
CREDITORS			
Amounts falling due within one year		<u>2,757,959</u>	<u>1,780,288</u>
NET CURRENT ASSETS		<u>504,787</u>	<u>549,509</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>515,578</u>	<u>570,671</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	5	<u>515,578</u>	<u>570,671</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	5	515,578	570,671
Amounts due from members		(35,875)	(31,427)
		<u>479,703</u>	<u>539,244</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Abridged Statement of Financial Position - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 28/06/18 and were signed by:



.....
W D Robertson - Designated member

Notes to the Financial Statements
For The Year Ended 31 March 2018

1. STATUTORY INFORMATION

Stirling & Gilmour LLP is registered in Scotland. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property and alterations	- Over 15 years
Fixtures and fittings	- 20% on cost and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 14 (2017 - 16).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2017 and 31 March 2018	599,387
DEPRECIATION	
At 1 April 2017	578,225
Charge for year	10,371
At 31 March 2018	588,596
NET BOOK VALUE	
At 31 March 2018	10,791
At 31 March 2017	21,162

Notes to the Financial Statements - continued
For The Year Ended 31 March 2018

5. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

	2018	2017
	£	£
Amounts owed to members in respect of profits	<u>515,578</u>	<u>570,671</u>
Falling due within one year	<u>515,578</u>	<u>570,671</u>

In the case of an insolvent winding up the members will rank 'pari passu' with other unsecured creditors of the LLP.