

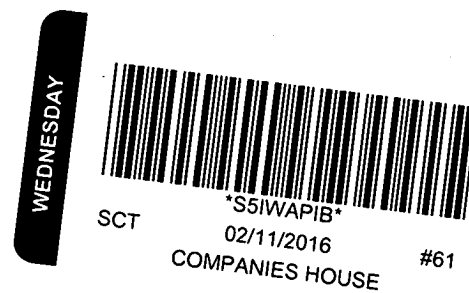
Abbreviated Unaudited Accounts

for the Year Ended 31 March 2016

for

Moidart Hydro LLP

COMPANIES HOUSE
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for the Year Ended 31 March 2016

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Moidart Hydro LLP

General Information
for the Year Ended 31 March 2016

DESIGNATED MEMBERS:	D Stewart Howitt TLS Hydro Power Ltd N Stewart J Gibb E Weir Moidart Capital Limited
REGISTERED OFFICE:	6 Logie Mill Beaverbank Business Park Edinburgh Lothian EH7 4HG
REGISTERED NUMBER:	SO303649 (Scotland)
ACCOUNTANTS:	A H & Co Ltd Chartered Accountants 6 Logie Mill Edinburgh Lothian EH7 4HG
BANKERS:	Clydesdale Bank 6th Floor 50 Lothian Road Edinburgh EH3 9BT

Abbreviated Balance Sheet31 March 2016

	Notes	31.3.16 £	31.3.15 £
FIXED ASSETS			
Tangible assets	2	1,747,662	1,777,464
CURRENT ASSETS			
Debtors		401,047	451,376
Cash at bank		217,613	96,208
		<u>618,660</u>	<u>547,584</u>
CREDITORS			
Amounts falling due within one year	3	<u>169,801</u>	<u>100,394</u>
NET CURRENT ASSETS		<u>448,859</u>	<u>447,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,196,521</u>	<u>2,224,654</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>1,588,684</u>	<u>1,624,654</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>607,837</u>	<u>600,000</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		7,837	-
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>600,000</u>	<u>600,000</u>
		<u>607,837</u>	<u>600,000</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		7,837	-
Members' other interests		600,000	600,000
Amounts due from members		<u>(211,503)</u>	<u>(370,112)</u>
		<u>396,334</u>	<u>229,888</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on31.10.2016..... and were signed by:



.....
D Stewart Howitt - Designated member

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the LLP qualifies as a small LLP.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the LLP obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 0% on cost
Plant and machinery	- 5% on cost
Motor vehicles	- 25% on cost

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for examples remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	1,914,910
Additions	39,519
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At 31 March 2016	1,954,429
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DEPRECIATION	
At 1 April 2015	137,446
Charge for year	69,321
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At 31 March 2016	206,767
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NET BOOK VALUE	
At 31 March 2016	1,747,662
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At 31 March 2015	1,777,464
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3. **CREDITORS**

Creditors include an amount of £1,698,364 (31.3.15 - £1,703,689) for which security has been given.