

Registered number
SO303631

Aberdeen Home Rental LLP

Accounts

31 March 2020

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COMPANIES HOUSE

Aberdeen Home Rental LLP
Registered number: SO303631
Balance Sheet
as at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets		169,844	178,092
Current assets			
Debtors	3	4,098	1,080
Cash at bank and in hand		3,419	26,782
		<u>7,517</u>	<u>27,862</u>
Net current assets		<u>7,517</u>	<u>27,862</u>
Total assets less current liabilities		177,361	205,954
Creditors: amounts falling due after more than one year	4	(177,409)	(205,114)
Net (liabilities)/assets attributable to members		<u>(48)</u>	<u>840</u>
Represented by:			
Members' other interests			
Other reserves	5	(48)	840
		<u>(48)</u>	<u>840</u>
Total members' interests			
Members' other interests		(48)	840
	5	<u>(48)</u>	<u>840</u>

For the year ended 31 March 2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the members on 9 July 2020 and signed on their behalf by:



Ronald Russell
Designated member

Aberdeen Home Rental LLP
Notes to the Accounts
for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Properties	50 Years straight line
Motor vehicles	7 Years straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.