

Registered number  
SO303631

Aberdeen Home Rental LLP

Report and Accounts

31 March 2017

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COMPANIES HOUSE

**Aberdeen Home Rental LLP**  
**Members' Report**

The members present their report and accounts for the year ended 31 March 2017.

**Principal activities**

The LLP's principal activity during the year continued to be ...

**Designated members**

The following persons served as designated members during the year:

**Policy with respect to members' drawings and subscription and repayment of members' capital**

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

This report was approved by the members on 23 May 2017 and signed on their behalf by:



Ronald Russell  
Designated member  
23 May 2017

**Aberdeen Home Rental LLP**  
**Profit and Loss Account**  
**for the year ended 31 March 2017**

	<b>Notes</b>	<b>2017 £</b>	<b>2016 £</b>
<b>Turnover</b>		19,437	25,932
Administrative expenses		(16,145)	(17,630)
<b>Operating profit</b>	<b>2</b>	<u>3,292</u>	<u>8,302</u>
Interest payable		(1,480)	(3,326)
<b>Profit before members' remuneration and profit share</b>		<u>1,812</u>	<u>4,976</u>
<b>Profit for the financial year available for discretionary division among members</b>		<u>1,812</u>	<u>4,976</u>

**Aberdeen Home Rental LLP**  
**Registered number: SO303631**  
**Balance Sheet**  
**as at 31 March 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	3	194,656	202,510
<b>Current assets</b>			
Stocks		-	-
Debtors		300	-
Investments held as current assets		-	-
Cash at bank and in hand		32,943	25,248
<b>Creditors: amounts falling due within one year</b>	4	(3,120)	(47)
<b>Net current assets</b>		<u>30,123</u>	<u>25,201</u>
<b>Total assets less current liabilities</b>		224,779	227,711
<b>Creditors: amounts falling due after more than one year</b>	5	(238,844)	(243,588)
<b>Net liabilities attributable to members</b>		<u>(14,065)</u>	<u>(15,877)</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>	6	<u>-</u>	<u>-</u>
<b>Members' other interests</b>			
Other reserves	7	(14,065)	(15,877)
		<u>(14,065)</u>	<u>(15,877)</u>
<b>Total members' interests</b>			
Loans and other debts due to members	6	-	-
Members' other interests		(14,065)	(15,877)
	7	<u>(14,065)</u>	<u>(15,877)</u>

For the year ended 31 March 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 23 May 2017 and signed on their behalf by:

  
Ronald Russell  
Designated member

**Aberdeen Home Rental LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

<b>2 Operating profit</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<u>7,854</u>	<u>8,099</u>

**Aberdeen Home Rental LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

**3 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>				
At 31 March 2017	194,982	508	28,944	224,434
<b>Depreciation</b>				
At 1 April 2016	9,011	508	12,405	21,924
Charge for the year	3,719	-	4,135	7,854
At 31 March 2017	12,730	508	16,540	29,778
<b>Net book value</b>				
At 31 March 2017	182,252	-	12,404	194,656
At 31 March 2016	185,971	-	16,539	202,510

**Freehold land and buildings:**

	<b>2017 £</b>	<b>2016 £</b>
Historical cost	-	-
Cumulative depreciation based on historical cost	-	-

	<b>2017 £</b>	<b>2016 £</b>
Net book value of plant, machinery and vehicles included above held under finance leases and hire purchase contracts	-	-

**0 Investments**

	<b>Investments in subsidiary undertakings £</b>	<b>Other investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2016	-	-	-
Additions	-	-	-
Disposals	-	-	-
At 31 March 2017	-	-	-

The LLP holds 20% or more of the share capital of the following companies:

<b>Company</b>	<b>Shares held</b>		<b>Capital and reserves £</b>	<b>Profit (loss) for the year £</b>
	<b>Class</b>	<b>%</b>		
[Company name 1]	Ordinary	-	-	-
[Company name 2]	Ordinary	-	-	-

**Aberdeen Home Rental LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

[Company name 3]	Ordinary	-	-	-
[Company name 4]	Ordinary	-	-	-

<b>Other investments</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Listed investments	-	-
Unlisted investments	-	-
	<hr/>	<hr/>
	-	-
Listed investments at market value	<hr/>	<hr/>
	-	-

<b>0 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	-
Amounts owed by group undertakings and undertakings in which the LLP has a participating interest	-	-
Amounts due from members	-	-
Other debtors	300	-
	<hr/>	<hr/>
	300	-
Amounts due after more than one year included above	<hr/>	<hr/>
	-	-

<b>0 Investments held as current assets</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Listed investments	-	-
Unlisted investments	-	-
	<hr/>	<hr/>
	-	-
Listed investments at market value	<hr/>	<hr/>
	-	-

<b>4 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	47
	<hr/>	<hr/>

<b>5 Creditors: amounts falling due after one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans	32,764	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Other creditors	206,080	243,588

**Aberdeen Home Rental LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

	<u>238,844</u>	<u>243,588</u>
<b>6 Loans and other debts due to members</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Amounts due to members in respect of profits	<u>-</u>	<u>-</u>
Amounts falling due within one year	<u>-</u>	<u>-</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.



**Aberdeen Home Rental LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

**7 Total members' interests**

	<b>Members' capital</b>	<b>Revaluation reserve</b>	<b>Other reserves</b>	<b>Total of members' other interests</b>	<b>Net loans and other debts due to/from members</b>	<b>Total</b>
<b>Balance at 1 April 2016</b>	-	-	(15,877)	(15,877)	-	(15,877)
Profit for the financial year available for discretionary division among members			1,812	1,812		1,812
Members' interests after profit for the year	-	-	(14,065)	(14,065)	-	(14,065)
<b>Balance at 31 March 2017</b>	-	-	(14,065)	(14,065)	-	(14,065)

**Aberdeen Home Rental LLP****Administrative expenses****for the year ended 31 March 2017***This schedule does not form part of the statutory accounts of the LLP*

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Repairs	6,743	7,909
Motor expenses	-	748
Legal and professional costs	553	738
Other finance charges	995	136
Depreciation and loss/(profit) on sale	7,854	8,099
	<hr/>	<hr/>
	<b>16,145</b>	<b>17,630</b>

**Aberdeen Home Rental LLP**  
**Detailed profit and loss account**  
**for the year ended 31 March 2017**

*This schedule is designed for completing the partnership tax return and does not form part of the statutory accounts of the LLP*

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	19,437	25,932
<b>Expenses</b>		
Repairs	6,743	7,909
Motor expenses	-	748
Legal and professional costs	553	738
Interest	1,480	3,326
Other finance charges	995	136
Depreciation and loss/(profit) on sale	7,854	8,099
	<u>17,625</u>	<u>20,956</u>
<b>Profit before members' remuneration and profit share</b>	<u>1,812</u>	<u>4,976</u>

**Aberdeen Home Rental LLP**  
**Detailed profit and loss account**  
**for the year ended 31 March 2017**

*This schedule does not form part of the statutory accounts of the LLP*

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>19,437</u>	<u>25,932</u>
<b>Repairs</b>		
Repairs and maintenance	<u>6,743</u>	<u>7,909</u>
<b>Motor expenses</b>		
Motor expenses	<u>-</u>	<u>748</u>
<b>Legal and professional costs</b>		
Accountants fees	540	670
Other	<u>13</u>	<u>68</u>
	<u>553</u>	<u>738</u>
<b>Interest payable</b>		
Interest payable	<u>1,480</u>	<u>3,326</u>
<b>Other finance charges</b>		
Bank charges	<u>109</u>	<u>136</u>
<b>Depreciation and loss/(profit) on sale</b>		
Depreciation	<u>7,854</u>	<u>8,099</u>
	<u>7,854</u>	<u>8,099</u>
	<u>7,854</u>	<u>8,099</u>