

**Registered number**  
**SO303550**

**Ogilvy & Co LLP**

**Unaudited Financial Statements for the year ended**

**30 September 2020**



**Ogilvy & Co LLP**  
**Registered number:**  
**Balance Sheet**  
**as at 30 September 2020**

**SO303550**

	<b>Notes</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Fixed assets</b>			
Tangible assets	2	70,487	251
<b>Current assets</b>			
Cash at bank and in hand		128,995	208,713
<b>Creditors: amounts falling due within one year</b>	3	(636)	(618)
<b>Net current assets</b>		<u>128,359</u>	<u>208,095</u>
<b>Total assets less current liabilities</b>		198,846	208,346
<b>Net assets attributable to members</b>		<u>198,846</u>	<u>208,346</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>	4	<u>198,846</u>	<u>208,346</u>
		<u>198,846</u>	<u>208,346</u>
<b>Total members' interests</b>			
Loans and other debts due to members	4	198,846	208,346
		<u>198,846</u>	<u>208,346</u>

For the year ended 30 September 2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 14 June 2021 and signed on their behalf by:



James R B Ogilvy  
Designated member

**Ogilvy & Co LLP**  
**Notes to the Accounts**  
**for the year ended 30 September 2020**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Division of profits**

Profits are automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

**Taxation**

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

**Tangible fixed assets**

The Heritable property of the partnership has been included at cost - £70,485.

Plant and machinery measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all plant and machinery at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% straightline
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**Foreign currency translation**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**Ogilvy & Co LLP**  
**Notes to the Accounts**  
**for the year ended 30 September 2020**

**2 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 October 2019	-	6,282	6,282
Additions	70,485	-	70,485
At 30 September 2020	<u>70,485</u>	<u>6,282</u>	<u>76,767</u>
<b>Depreciation</b>			
At 1 October 2019	-	6,031	6,031
Charge for the year	-	249	249
At 30 September 2020	<u>-</u>	<u>6,280</u>	<u>6,280</u>
<b>Net book value</b>			
At 30 September 2020	<u>70,485</u>	<u>2</u>	<u>70,487</u>
At 30 September 2019	<u>-</u>	<u>251</u>	<u>251</u>

**3 Creditors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Trade creditors	6	-
Other creditors	630	618
	<u>636</u>	<u>618</u>

**4 Loans and other debts due to members**

	<b>2020 £</b>	<b>2019 £</b>
Loans from members	30,890	27,655
Amounts due to members in respect of profits	167,956	180,691
	<u>198,846</u>	<u>208,346</u>
Amounts falling due within one year	<u>198,846</u>	<u>208,346</u>

**5 Other information**

Ogilvy & Co LLP is a limited liability partnership incorporated in Scotland. Its registered office is:

272 Bath Street  
Glasgow  
G2 4JR