

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2015
for
Cleington Road LLP



Clelington Road LLP

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for the Year Ended 30 April 2015**

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Cleington Road LLP

**General Information
for the Year Ended 30 April 2015**

DESIGNATED MEMBERS: A R Banks
Cleington Road Retail Limited

REGISTERED OFFICE: Earn House
Broxden Business Park
Lamberkin Drive
Perth
PH1 1RA

REGISTERED NUMBER: SO303253 (Scotland)

ACCOUNTANTS: Campbell Dallas LLP
Chartered Accountants
4 Atholl Crescent
Perth
Perthshire
PH1 5NG

Abbreviated Balance Sheet
30 April 2015

		2015	2014
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	432,352	461,176
Tangible assets	3	813,579	872,612
		<u>1,245,931</u>	<u>1,333,788</u>
CURRENT ASSETS			
Stocks		65,449	98,316
Debtors	4	490,667	478,024
Cash at bank and in hand		28,830	6,449
		<u>584,946</u>	<u>582,789</u>
CREDITORS			
Amounts falling due within one year	5	875,785	1,116,808
		<u></u>	<u></u>
NET CURRENT LIABILITIES		<u>(290,839)</u>	<u>(534,019)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>955,092</u>	<u>799,769</u>
CREDITORS			
Amounts falling due after more than one year	5	612,500	717,500
		<u></u>	<u></u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u><u>342,592</u></u>	<u><u>82,269</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 April 2015

	Notes	2015	2014
		£	£
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>342,592</u>	<u>82,269</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		342,592	82,269
Amounts due from members	4	<u>(115,721)</u>	<u>-</u>
		<u>226,871</u>	<u>82,269</u>


The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2015.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 12 January 2016 and were signed by:



A R Banks - Designated member

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of seventeen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost straight line
Plant and machinery etc	- 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	
and 30 April 2015	490,000
AMORTISATION	
At 1 May 2014	28,824
Amortisation for year	28,824
At 30 April 2015	57,648
NET BOOK VALUE	
At 30 April 2015	432,352
At 30 April 2014	461,176

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	971,587
Additions	2,139
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At 30 April 2015	973,726
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DEPRECIATION	
At 1 May 2014	98,975
Charge for year	61,172
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At 30 April 2015	160,147
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NET BOOK VALUE	
At 30 April 2015	813,579
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At 30 April 2014	872,612
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4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £28,808 (2014 - £28,079).

5. CREDITORS

Creditors include an amount of £839,900 (2014 - £899,716) for which security has been given.