

Registered number: SO303253

**CLEPINGTON ROAD LLP**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2012**

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11/12/2012  
COMPANIES HOUSE

#484

**CLEPINGTON ROAD LLP****ABBREVIATED BALANCE SHEET  
AS AT 30 APRIL 2012**

		2012	
		£	£
<b>FIXED ASSETS</b>			
Intangible Fixed Assets		490,000	
Tangible Fixed Assets	2	<u>93,023</u>	
			583,023
<b>CURRENT ASSETS</b>			
Stocks		32,349	
Cash and Bank		97,443	
Debtors		<u>171,986</u>	
			301,778
<b>CREDITORS: amounts falling due within one year</b>		<u>(335,429)</u>	
<b>NET CURRENT ASSETS</b>			<u>(33,651)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			549,372
<b>CREDITORS: amounts falling due after one year</b>			<u>(400,000)</u>
			<u>£ 149,372</u>
<b>CAPITAL AND RESERVES</b>			
Members Capital Introduced			134,575
Profit and loss account			<u>14,797</u>
			<u>£ 149,372</u>

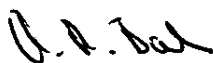
For the year ended 30 April 2012 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small LLPs.

**Members responsibilities:**

- The members have not required the LLP to obtain an audit of its accounts for the year in question in accordance with section 476.
- The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved and authorised by the members and were signed on their behalf on 6<sup>th</sup> December 2012.



**A Banks**  
Member

The notes on pages 2 to 3 form part of these financial statements

## **CLEPINGTON ROAD LLP**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

**For the year ended 30 April 2012**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Cash flow**

The financial statements do not include a cash flow statement because the LLP, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.3 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the LLP, exclusive of VAT and trade discounts.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	-	12.5% straight line
Office equipment	-	20.0% straight line
Fixtures and fittings	-	12.5% straight line

##### **1.5 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### **1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value

**CLEPINGTON ROAD LLP**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the year ended 30 April 2012**

<b>2. TANGIBLE FIXED ASSETS</b>	<b>£</b>
<b>Cost</b>	
At 11 March 2011	0
Additions	97,526
Disposals	<u>0</u>
At 30 April 2012	<b><u>97,526</u></b>
<b>Depreciation</b>	
As at 11 March 2011	0
Charge for the period	4,503
Depreciation on disposal	<u>0</u>
At 30 April 2012	<b><u>4,503</u></b>
<b>Net book value</b>	
At 30 April 2012	<b><u>93,023</u></b>
At 11 March 2011	<u>0</u>