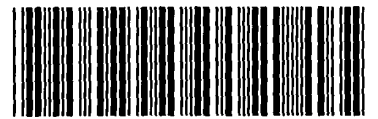


Report of the Members and
Unaudited Financial Statements for the Year Ended 30 November 2014
for
Stoppard Consulting LLP

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Stoppard Consulting LLP

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for the Year Ended 30 November 2014**

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Stoppard Consulting LLP

**General Information
for the Year Ended 30 November 2014**

DESIGNATED MEMBERS: Erin Group Corp.
Maytree Overseas S.A.

REGISTERED OFFICE: 41 Duke Street
Edinburgh
EH6 8HH

REGISTERED NUMBER: SO303114 (Scotland)

Stoppard Consulting LLP

Report of the Members for the Year Ended 30 November 2014

The members present their report with the financial statements of the LLP for the year ended 30 November 2014.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of trading in cork.

DESIGNATED MEMBERS

The designated members during the year under review were:

Erin Group Corp.
Maytree Overseas S.A.

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £1,926 (2013 - £21,940 profit).

MEMBERS' INTERESTS

STATEMENT OF MEMBERS' RESPONSIBILITIES

The members are responsible for preparing the Report of the Members and the financial statements in accordance with applicable law and regulations.

Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under legislation applicable to limited liability partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE MEMBERS:



Willem Marthinus De Beer on behalf of
Maytree Overseas S.A. - Designated Member

21 May 2015

Stoppard Consulting LLP

**Profit and Loss Account
for the Year Ended 30 November 2014**

	Notes	30.11.14 £	30.11.13 £
TURNOVER		614,992	355,701
Cost of sales		<u>601,191</u>	<u>318,503</u>
GROSS PROFIT		13,801	37,198
Administrative expenses		<u>24,343</u>	<u>55,401</u>
		(10,542)	(18,203)
Other operating income		<u>12,468</u>	<u>40,143</u>
OPERATING PROFIT and PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	7	<u>1,926</u>	<u>21,940</u>

The notes form part of these financial statements

Stoppard Consulting LLP (Registered number: SO303114)

Balance Sheet
30 November 2014

	Notes	30.11.14 £	30.11.13 £
CURRENT ASSETS			
Debtors	3	666,609	735,574
Cash at bank		<u>129,532</u>	<u>123,828</u>
		796,141	859,402
CREDITORS			
Amounts falling due within one year	4	<u>1,353</u>	<u>63,501</u>
NET CURRENT ASSETS		<u>794,788</u>	<u>795,901</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		794,788	795,901
CREDITORS			
Amounts falling due after more than one year	5	<u>744,274</u>	<u>747,313</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>50,514</u>	<u>48,588</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6	50,414	48,488
MEMBERS' OTHER INTERESTS			
Capital accounts	7	<u>100</u>	<u>100</u>
		<u>50,514</u>	<u>48,588</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	50,414	48,488
Members' other interests	7	<u>100</u>	<u>100</u>
		<u>50,514</u>	<u>48,588</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 November 2014.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Stoppard Consulting LLP (Registered number: SO303114)

Balance Sheet - continued
30 November 2014

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the members of the LLP on 21 May 2015 and were signed by:



Willem Marthinus De Beer on behalf of
Maytree Overseas S.A. - Designated member

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	30.11.14	30.11.13
	£	£
Foreign exchange differences	<u>(7,354)</u>	<u>(2,067)</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.14	30.11.13
	£	£
Loans	<u>666,609</u>	<u>735,574</u>

Loans represent:

I) £455,894 interest free loan was granted to Goodwin LLC, a company registered in Russia, payable within 19 years.

II) £210,715 interest free loan was granted to Prevysokov Igor Mikhailovich, a citizen of Ukraine, payable within 19 years

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.14	30.11.13
	£	£
Trade creditors	<u>1,353</u>	<u>63,501</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.14	30.11.13
	£	£
Loans	<u>744,274</u>	<u>747,313</u>

The £744,274 interest free loan is due to P&T Invest LLC., a company registered in USA, payable within 19 years.

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

	30.11.14	30.11.13
	£	£
Amounts owed to members in respect of profits	<u>50,414</u>	<u>48,488</u>
Falling due within one year	<u>50,414</u>	<u>48,488</u>

7. MEMBERS' INTERESTS

	Members' other interests			Loans and other debts due to members	Total
	Members' capital (classified as equity)	Reserves	Total		
	£	£	£	£	£
Balance at 1 December 2013	100	-	100	48,488	48,588
Profit for the financial year available for discretionary division among members	<u> </u>	<u>1,926</u>	<u>1,926</u>	<u> </u>	<u>1,926</u>
Members' interests after profit for the year	100	1,926	2,026	48,488	50,514
Other divisions of profit	<u> </u>	<u>(1,926)</u>	<u>(1,926)</u>	<u>1,926</u>	<u> </u>
Balance at 30 November 2014	<u>100</u>	<u>-</u>	<u>100</u>	<u>50,414</u>	<u>50,514</u>

Stoppard Consulting LLP

**Trading and Profit and Loss Account
for the Year Ended 30 November 2014**

	30.11.14		30.11.13	
	£	£	£	£
Sales		614,992		355,701
Cost of sales				
Purchases		<u>601,191</u>		<u>318,503</u>
GROSS PROFIT		13,801		37,198
Other income				
Exchange gains		<u>12,468</u>		<u>40,143</u>
		26,269		77,341
Expenditure				
Accountancy	3,219		3,756	
Legal fees	14,976		12,401	
Foreign exchange losses	<u>5,114</u>		<u>38,076</u>	
		<u>23,309</u>		<u>54,233</u>
		2,960		23,108
Finance costs				
Bank charges		<u>1,034</u>		<u>1,168</u>
NET PROFIT		<u><u>1,926</u></u>		<u><u>21,940</u></u>
Divisible as follows:				
Erin Group Corp.	1,830		20,843	
Maytree Overseas S.A.	<u>96</u>		<u>1,097</u>	
		<u><u>1,926</u></u>		<u><u>21,940</u></u>

This page does not form part of the statutory financial statements

Stoppard Consulting LLP

Capital Account Schedule
30 November 2014

	Erin Group Corp. £	Maytree Overseas S.A. £	Totals £
At 1 December 2013	<u>95</u>	<u>5</u>	<u>100</u>
At 30 November 2014	<u>95</u>	<u>5</u>	<u>100</u>

Stoppard Consulting LLP

Current Accounts Schedule
30 November 2014

	Erin Group Corp. £	Maytree Overseas S.A. £	Totals £
At 1 December 2013	46,064	2,424	48,488
Share of profit	<u>1,830</u>	<u>96</u>	<u>1,926</u>
At 30 November 2014	<u>47,894</u>	<u>2,520</u>	<u>50,414</u>