

The Members
Cornerstone Exchange LLP – registration number SO303035
Exchange Tower
19 Canning Street
Edinburgh
EH3 8EH

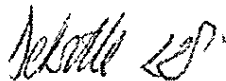
12 May 2015

Dear Sirs

This letter is formal notice of our resignation as auditors of the above LLP with effect from the date of receipt of this letter at its registered office.

There are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the LLP.

Yours faithfully



Deloitte LLP

We take this opportunity to remind you of your responsibility under section 517 of the Companies Act 2006 to send a copy of this notice to the Registrar of Companies within 14 days of receiving this letter.

You are also required under section 523 of the Companies Act 2006 to notify the appropriate audit authority and state the reasons for Deloitte LLP ceasing to hold office within 14 days of receiving this letter. A template notification that you may wish to use in order to fulfil this responsibility accompanies this letter.

